

Poll puts Labour 10 points ahead

Major defends Euro policy as pressure grows

By ROBIN OAKLEY AND NICHOLAS WOOD

JOHN Major, under increasing pressure from Conservative right-wingers, yesterday insisted that British policy on Europe had not changed. The prime minister, criticised in an internal memo of the anti-federalist Bruges Group for being "frightened" to use the veto, heartened Tory Eurosceptics by saying: "The economic case for monetary union has not been made."

The Bruges Group attack came as the Conservatives slipped to their lowest position in the polls since Margaret Thatcher's departure from office. An ICM survey in *The Guardian* today shows that Labour's lead has widened to 10 per cent; the Conservatives have dropped three points in the past month. On 34 per cent, their standing is now only 1 per cent better than it was immediately after Sir Geoffrey Howe's resignation last November.

Mr Major promised yesterday that he would agree to nothing that did not have to be sanctioned separately by parliament. While that led some Tory MPs sceptical of European union to say the

struggle was going their way, he also said that Britain did not have a veto. At prime minister's questions he said: "We are negotiating in the inter-governmental conferences on exactly the same basis as we first started. The position on economic and monetary union has not changed in any way."

Downing Street later made clear the government's view that there is nothing it can do to stop the other 11 going ahead with plans for EMU if they agree. Mr Major and senior ministers believe that if they were to threaten to use the veto, invoking the rule requiring unanimity on treaty changes, the other 11 would draft a new treaty without Britain. Although they refuse to reveal their negotiating hand, they are in effect close to conceding the "if" question of whether there should be economic and monetary union if the other 11 insist. They are concentrating instead on the "when" question of British participation, a position not far from the compromise suggested by Jacques Delors, the Commission president, which they have publicly rejected.

Government sources said the Delors plan did not have to be considered until they saw the shape of a treaty at Maastricht, The Netherlands, in December, a hint that the prime minister is thinking in terms of a 1992 election. Senior ministers remain confident that they can negotiate a deal which, by its insistence on convergence of European economies as the trigger for further moves, will reduce any parliamentary revolt to manageable proportions.

Downing Street insisted that there had been no backpedalling, in spite of claims by European commissioners and finance ministers that Norman Lamont, the Chancellor of the Exchequer, had on Monday softened Britain's approach by showing a willingness to discuss details of monetary mechanisms and

the operation of a European central bank. The Bruges Group, in a leaked memo sent only to its academic members and not to MP sympathisers, demanded that the veto should be used. It highlighted Tory turmoil over Europe and led to protests to the whips from pro-European Tory MPs who are tired of holding their tongues. There were renewed calls that Margaret Thatcher should resign her presidency of the group.

The memo said that refusal by the government to veto plans for a single currency would "accelerate a serious split within the Tory party" and called for an "orchestrated campaign" to force Mr Major's hand if necessary. It said: "We know that the prime minister is opposed to EMU, but frightened to use his veto and inclined towards compromise. By adopting a very clear policy in favour of the veto, the Bruges Group might either assist the prime minister in making up his mind or actually force his hand in our favour."

Patrick Robertson, the group's secretary, said the seemingly critical passages should not be taken out of context. "I regret it has entered the public domain."

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Baudouin fears, page 21



Ryzhkov makes late bid to stop Yeltsin

From MARY DEJEVSKY IN MOSCOW

NIKOLAI Ryzhkov, Boris Yeltsin's chief rival for the presidency of the Russian Federation, pulled out all the stops in a last day of campaigning yesterday, to prevent an outright Yeltsin victory in today's election. He continued campaigning despite controversy about whether it was permitted on the eve of poll.

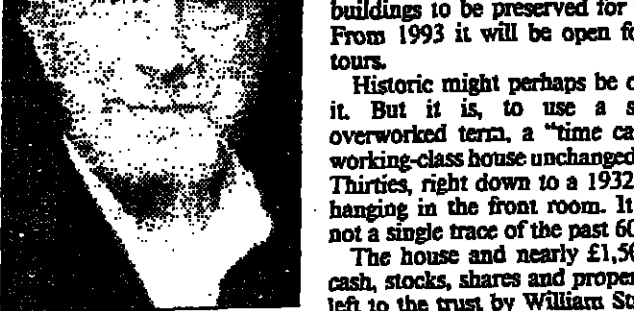
Mr Ryzhkov, who was prime minister of the Soviet Union until his heart attack last December, has presented himself as the political alternative to Mr Yeltsin. He is advocating a slow transition to a market economy to protect the interests of the less well off, and has also opposed President Gorbachev's requests for Western money, arguing that the Soviet Union should help itself.

With his running mate, General Boris Gromov, Mr Ryzhkov has the support of the conservative Russian Communist Party and much of the official media, including Soviet Central Television. Last night the former prime minister featured in a combative television documentary, defending his political record.

He rebutted the allegations heard most frequently during the campaign: that he was a weak prime minister, "ruined" the economy, fabricated his heart attack and was too weak to bear the burden of office.

However, the latest "poll of polls" from different Soviet research institutes gives Mr Yeltsin 61 per cent of the vote.

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Leading article, page 15



William Straw: poignant shrine to his parents

Saved for the nation: Dad's semi at No 7

By JOHN YOUNG

THE National Trust, generally associated with the preservation of stately homes and gardens, has acquired its first "semi". No 7 Blyth Grove, Workson, Nottinghamshire, built in 1907, has been added to the trust's catalogue of historic buildings to be preserved for posterity. From 1993 it will be open for guided tours.

Historic might perhaps be overdoing it. But it is, to use a somewhat overworked term, a "time capsule", a working-class house unchanged since the Thirties, right down to a 1932 calendar hanging in the front room. It contains not a single trace of the past 60 years.

The house and nearly £1,500,000 in cash, stocks, shares and properties were left to the trust by William Straw, who died last year at the age of 93. With his brother, Walter, who died in 1976, he

had maintained what Alex Youell, the trust's regional public affairs manager, describes as "a poignant shrine to their parents".

Mr Straw's father was a grocer and seed merchant with a shop in the market square. When he, his wife Florence and their two sons moved in 1923 to the house in Blyth Grove, with its view over Clumber Park, it marked a rise in his social status.

Both William, born in 1898, and Walter, a year younger, received good educations and became teachers in local schools. William subsequently became a lecturer in English history at King's College, London. Neither married and, after the deaths of their father in 1932 and their mother in 1939 they returned to live in the house.

Walter gave up teaching to run the family business, while William did the

cooking, cleaning and gardening. They never acquired a radio, television, car or telephone.

After his brother died William continued to live at No 7 until he was admitted to hospital in 1983, since when the house has been empty. He is remembered as reclusive and somewhat misanthropic, and was a notable hoarder. Every drawer in the house is said to be crammed with account books, letters and diaries, some of them going back to the 18th century. Although the house is too small to allow unrestricted access, it will be opened to small guided parties, after the completion of an inventory, conservation work and minor repairs. A curator will live at No 5, which was also left to the trust by Mr Straw.

"When we were notified of the very large legacy we had no idea that the

Lamont becomes pit bull victim

Westminster's whips pushed the Chancellor into a political trap in Luxembourg, reports George Brock

Norman Lamont has become the latest victim of the pit bull terrier. As the Chancellor of the Exchequer scuttled out of a meeting of European finance ministers in Luxembourg early on Monday evening to reach the Commons dog vote in good time, his continental counterparts were sitting down with the media to put their spin on the day's meeting. They had spent most of their time wrestling with cross-border excise checks on diesel fuel, drink and cigarettes; they had spent a mere hour on monetary union.

A correspondent for *Le Monde* asked Pierre Berezgoy, the avuncular French finance minister, whether Mr Lamont had accepted the "Delors compromise", by which Britain would be allowed to elect a new parliament before signing a monetary union treaty in exchange for agreeing not to block other countries wishing to move faster. Mr Lamont had just done so, M Berezgoy replied.

Since British agreement to Delors' formula would be tantamount to signing up for monetary union, that answer sounded like an earthquake in British policy. In a building full of people waiting for what they think is an inevitable shift in the British position, the rumour gave rise to optimism that the monetary deadlock might be over. But no one else at the meeting could recall Mr Lamont saying any such thing, although his tone was conciliatory and constructive. Treasury denials of any deal or change were continued on page 20, col 5

Dogs campaign, page 2

Council tax unworkable Audit Commission says

By DOUGLAS BROOM, LOCAL GOVERNMENT CORRESPONDENT

THE government's new council tax is unworkable in its proposed form and will prove as great a failure as the poll tax if ministers do not amend their plans, the Audit Commission said yesterday.

Launching a fierce attack on government policy, the commission called for significant changes in the plans for the reform of local government finance, including the return of council control over business rates. The commission was set up in 1982 to audit local authority and health service accounts.

The commission said that to introduce the council tax in its present form the government would have to impose universal capping of council budgets and take functions away from local government altogether. The government made it clear last night, however, that the new tax would



Davies: tax would reduce public accountability

not be forced up by excessive town hall spending. Michael Portillo, local government minister, said he would not let history repeat itself with councils using the introduction of a new tax to spend more.

The commission stopped short of advocating the abandonment of the new tax but said changes to the plans must be considered now to avoid a breakdown "in the long term". Although the government's two-year timetable for the introduction of the council tax was half that allowed for the poll tax it must be adhered to. Delaying introduction would cost the taxpayer £800 million a year.

Howard Davies, the commission's controller, said in a speech to local government and health service accountants at Bournemouth that the new tax would reduce rather than enhance public accountability. It would raise only 14 per cent of local authority spending, against the 57 per cent of expenditure raised locally under the old rating system. At that level it would provide no check on the "effective use of resources".

Mr Davies said that it was vital that a greater proportion of local government expenditure was raised locally to increase accountability. Returning control over business rates levels to councils would help that process.

BR considers guilty plea over Clapham

By MICHAEL DYNES, TRANSPORT CORRESPONDENT

BRITISH Rail last night told *The Times* that it was considering pleading guilty at the Central Criminal Court on Friday to two charges of violating the 1974 Health and Safety at Work Act arising out of the train crash at Clapham Junction in December 1988 in which 35 people died.

The prosecution is by HM Railway Inspectorate, which became a part of the Health and Safety Executive last year. The two charges allege that the British Railways Board

"failed to ensure the safety of employees at work... by providing an effective signalling system", and that British Rail "failed to ensure that persons who were passengers on the railway were not exposed to risks to their safety". If found guilty, British Rail would face an unlimited fine.

A charge of corporate manslaughter against British Rail was dropped in May, last year, after the Crown Prosecution Service decided that there was insufficient evidence.

Bank puts brake on rates cut

By ANATOLE KALETSKY, ECONOMICS EDITOR

THE Bank of England dashed hopes of a cut in interest rates this week, although prices rose less at the factory gates than expected, suggesting that inflation is coming under control.

John Major welcomed the May figures, which showed the annual rate of inflation falling to 6 per cent from 6.2 per cent in April. The prime minister told parliament that the government was "well on target" to meet its forecast of 4 per cent inflation by the end of the year.

But the Bank sent the money markets a signal that base rates would not be cut until the middle of next week at the earliest. Officials acknowledged that sterling's recent weakness in the foreign exchanges was again becoming a cause for concern.

The producer price index (PPI) increased by 0.4 of a percentage point in May, to stand 6 per cent above its level a year earlier.

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TODAY IN THE TIMES

BOMB DOCTORS

A sense of humour helps, but being bung-ho does not. Alexandra King on what makes bombs tick Page 12

POLITICAL SCIENCE

Fairday lacked government money to spend on science, an irony lost on Labour at its policy launch yesterday Page 14

MEGA TOSCA

Producer Elaine Farlane talks to Richard Morrison about the big sets, big cast Tosca which is coming to Earls Court soon Page 13

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DPP to appeal

The DPP is to appeal against a magistrate's decision to dismiss conspiracy charges made against three detectives in the Guildford Four case... Page 2

Alibi claim

The boy friend of a television actress tried to use her as an alibi after strangling the two women he lived with, a court was told yesterday... Page 3

Warning to Iraq

Britain said that any Iraqi attack against Shia Muslim refugees would provide the UN with a further reason not to lift sanctions... Page 7

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Alleged murderer 'drove through London traffic with bodies in passenger seats'

Actress's boy friend strangled women flatmates, court told

By MICHAEL HORSNELL

THE boy friend of a former television soap opera actress strangled the two women he lived with and dumped their bodies in a car after arranging an alibi, the Central Criminal Court was told yesterday.

Michael Shorey allegedly spent the night at the home of Sandy Ratcliff, who played the part of Sue Osman in the BBC's *EastEnders*, before driving through the early morning traffic with the victims' bodies in the passenger seats.

Mr Shorey, aged 35, abandoned the car in a north London street, where the bodies were discovered later that morning, the court was told.

But a motorist who saw the car being driven had noticed that the passengers were slumped in their seats and alerted the police after learning about the killings.

John Nutting, for the prosecution, said that Mr Shorey had strangled the women on the Saturday night and stored the bodies behind the door of the flat he shared with the women until the following Monday. Detectives later recovered a roll of blood-stained carpet that Mr Shorey had tried to conceal at the home of a friend.

Mr Shorey denied murder-

ing his former girlfriend, Elaine Forsyth, aged 31, and her flatmate Patricia Morrison, aged 28, who owned the gold Toyota Corolla car in which their bodies were found on July 23.

Mr Nutting said that police arrested Mr Shorey, an accounts clerk, on August 1 last year, a week after the bodies were found. He said that the relationship between Mr Shorey and Miss Forsyth had cooled and that he was due to move out of the basement flat in Grenville Road, Upper Holloway, north London.

A post mortem examination had shown that the two women had been strangled. An examination of the flat showed splashes of human blood on the corridor walls, inside the front door on a blue fitted carpet and also on a roll of brown carpet that Mr Nutting said had been recovered from a friend of Mr Shorey.

A curtain tie that matched ligature marks round Miss Forsyth's neck was also found at the flat, and a metal and leather handbag strap was discovered in the car round the neck of Miss Morrison.

Mr Nutting told the jury: "The Crown says the defendant murdered Elaine Forsyth on the Saturday night at the flat possibly as a result of a quarrel over their relationship and later killed Patricia Morrison upon her return to the flat, either because she discovered what he had done or to prevent her doing so."

In the early hours of Monday morning, having returned from Miss Ratcliff's flat, Shorey carried the bodies up the basement steps to Miss Morrison's car, Mr Nutting said. He parked the car outside a small factory called Angel Trimmings where an employee later discovered the bodies.

Elaine Forsyth, who worked for a firm of property developers, had met the defendant some years ago and at one time they were engaged to be



Strangled: Elaine Forsyth (left) and Patricia Morrison, and (below) the flat in Grenville Road, Holloway, north London, which they shared with the man who is accused of their murder, Michael Shorey



married. But friends detected the strains in their relationship, night of the killings a neighbour said, and while he heard a woman screaming she began to go out with him. Mr Shorey had later tried someone from work, he em-to wash the blue-fitted carpet barked on an affair with the of blood and saliva before taking a taxi to the home of

Miss Ratcliff, where he wanted to establish an alibi. Shortly after 7.30am on the Monday a Mr Nolan was driving to work in slow, heavy traffic when he noticed a small car travelling in the opposite

direction. Mr Nutting said: "He noticed there were three occupants, a coloured male driver and two white females, one in the back and one in the front passenger seat."

The case continues today.

Guinness lawyer waives extradition

By DAVID YOUNG

THOMAS J Ward, the American corporate lawyer alleged to have received an illegal \$8.3 million payment from Guinness in connection with its 1986 takeover of Distillers, has agreed to waive extradition and come to London to face any charges.

The Serious Fraud Office said yesterday that it could not disclose when Mr Ward would appear in court or what charges he would face. However, the original extradition hearing involved four charges under the 1969 Theft Act and involved the removal of £5.2 million from a Guinness account at the National Westminster Bank in May 1986.

Mr Ward, an American citizen who was then a legal adviser to Guinness and a member of its board, contends that the payment he received from Guinness was a lawful "success fee".

The Serious Fraud Office has reached an agreement with Mr Ward under which it will halt extradition proceedings. Mr Ward will continue to be on bail from a Washington court and will be able to travel to London to answer any charges and to return to the US to consult with lawyers.

Mr Ward, a partner in a Washington law firm, was a confidant of the former Guinness chairman and chief executive officer, Ernest Saunders. Mr Saunders and three others were convicted in 1990 of fraud and other charges in connection with boosting the Guinness share price in the takeover battle.

Boy's abductor gets 11 years

By DAVID YOUNG

A "SOLITARY and childish man" was jailed for 11 years yesterday after a jury found him guilty of abducting four-year-old Simon Jones. At the beginning of the trial at St Albans crown court on Monday, Peter May had pleaded guilty to holding Simon against his will for eight weeks.

Judge Colston, QC, jailed May, who was unemployed, for 11 years for false imprisonment and five years for abduction. He said: "It is difficult to think of anything more wicked than to take a child of this age and keep him in the way that you did for eight weeks."

May had told police the boy had not asked for his mother and had not been distressed. "On several occasions you talked of monsters and he cried. I make it plain I reject that. It's an explanation I find wholly incredible."

"I am satisfied that boy was kept quiet in that room because of the way in which you exercised your influence on him and so terrified him so

as he did not dare to scream." May surrounded himself with children in Hemel Hempstead where he was brought up. He ran football teams, organised trips and parties and could relate better to youngsters than to adults. A loner, he read comics and watched children's television. The jury was told that May often mentioned the search to Simon and compared it to a film he had seen about a child abductor who kept a boy for years.

Simon vanished on Sunday, September 23, after playing with his older brothers John Paul, eight, and Robert, seven, in Gadebridge Park near his home in Hemel Hempstead. He was found 56 days later on November 18 in a men's hostel in George Street, 450 yards from the headquarters of the police hunt.

Officers had visited the hostel three times but failed to find the boy. Assistant Chief Constable David Cansdale of Hertfordshire police said: "I do not know that we could have done it differently."

Eating survey shows that regions account for taste

By THOMSON PRENTICE
MEDICAL CORRESPONDENT

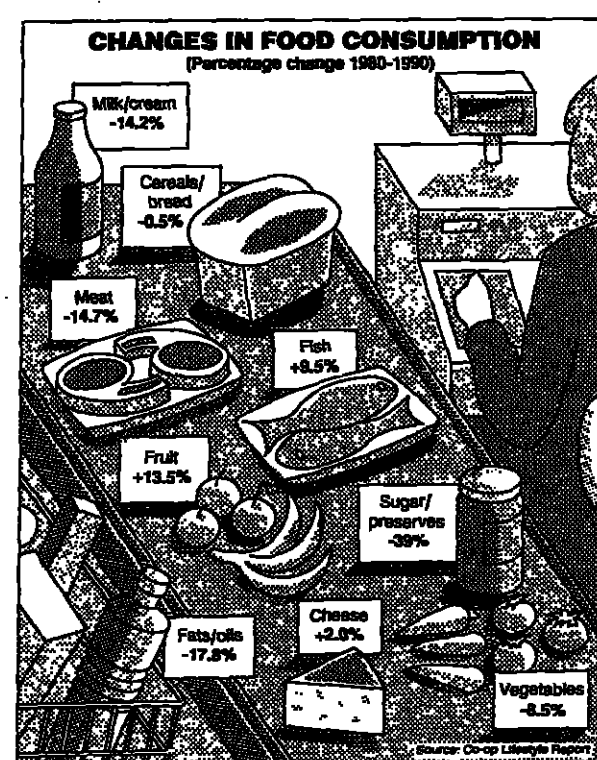
BUSINESS is slow for Scottish fishmongers, Welsh cheese shops and Home Counties bakers, but brisk for Glaswegian butchers, Cardiff confectioners and fruiters in Finchley.

A national survey of eating habits published yesterday shows that although Britain is moving slowly towards a healthier diet, there are big regional differences in who eats what.

Meat consumption nationally fell by almost 15 per cent during the Eighties, and fats and oils fell by almost 18 per cent, but 9.5 per cent more fish and 13.5 per cent more fruit was eaten. Scots like fish less than the people of England, Wales or Northern Ireland do, but eat more than the national average of meat, potatoes and bread.

Nobody eats less cheese than the Welsh, who like lots of sugar, preserves and vegetables. Bread is bottom of the list in London, the Home Counties and southeast England, but fruit consumption is highest there.

The survey, by the Co-op, Britain's largest retail group, shows that while northerners eat more fish and vegetables



than those in other regions, they also eat more than the average of meat and bread.

People in the North-West eat the least fruit, while those in the South-West are fond of milk, cream and cheese.

Midlanders skip on fruit, bread and cereals but like milk, fish and vegetables. The survey says women have difficulty in persuading their men and children to eat more healthily.

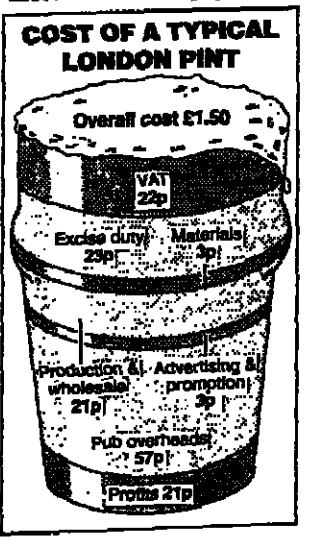
Party pledges beer enquiry

By TIM JONES

THE Labour party last night renewed its pledge to mount a thorough enquiry into the brewing industry, which it believes is becoming a monopolistic cartel working against the interests of beer-drinkers. The promise of an investigation if Labour wins the next general election came from Doug Henderson, a party trade and industry spokesman, as some landlords speculated that the day of the £2 pint in London was not far away.

Mr Henderson said that an increasing number of takeovers in the industry was reducing choice and "pushing up prices relentlessly". He made his remarks following the disclosure that Courage is to increase the price of beer supplied to public houses by about 5p a

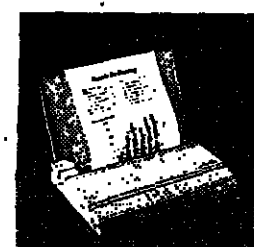
pint. This will push the price of a pint of beer in London to about £1.60, which is 64p more than MPs pay for a



pint of Federation bitter in House of Commons bars. Mr Henderson said: "Retail prices increased by 142 per cent from March 1979 to March 1991, while beer prices rose by 222 per cent." He added: "The increases cannot be claimed on tax. Total tax as a percentage of price was 40.4 per cent in 1981, but only 33.4 per cent after the 1991 budget."

The £2 pint, common in night-clubs in London and the South-East, may soon become a normal public house price, according to a survey of 525 landlords by *The Publican* magazine.

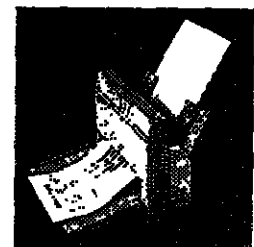
Mr Henderson said the industry was in a mess. "The next Labour government will want to stop the rot," he said. "We are committed to a fresh-start review."



LapTop

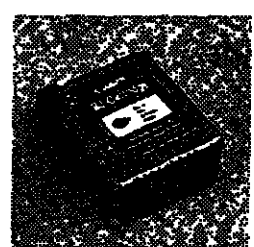
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By PHILIP BASSETT, INDUSTRIAL EDITOR

Ford, which last month declared its first pre-tax loss in

Though Ford has made no forecasts about employment levels in Britain, union leaders are convinced that there will be job losses. Accordingly, they agreed this week to put to the company detailed plans for a job security package, based on practice in Germany and the US, which will greatly increase redundancy and

Also under scrutiny is the protected employment programme — guarding against lay-offs for such reasons as technological change, or changing of the sourcing of parts — and supplemental

Last November, 88 staff lost their jobs and more than 40 more went last month. The company, based in Wakefield, has blamed the building recession for the closure.

Unhealthy trends in Britain's sick leave

By ALICE THOMSON

Tokyo s

The four-lane bridge will open to traffic in October. Instead of all drivers on the M25 having to pass through the frequently congested twin Dartford tunnels, drivers heading southbound will now use the bridge. Northbound M25 traffic will use the tunnels so there will be four lanes in each direction over or under the Thames.



By HARVEY ELLIOTT, AIR CORRESPONDENT

British Airways has been forced to cancel seven of its ten flights to Paris and Air France expects to operate no more than four of its ten flights from Heathrow. Only one flight will operate from London City airport, and Dan

Until recently Paris and Farnborough were the only two important air shows in the world, taking place on alternate years and acting as the focal point for a fast expanding and diverse industry. Their success, however, encouraged others to launch rivals and now Singapore, Dubai and, from next year, Berlin, are trying to attract companies to exhibit.

Lady Birdwood faces committal proceedings at Horseferry Road magistrates' court, on summonses under the 1986 Public Order Act relating to possession or distribution of four "threatening, abusive or insulting" leaflets. The case continues.

Andrew Girm Singh, aged 30, a parcel handler, of Henley Green, Coventry, was remanded in custody by Coventry magistrates yesterday accused of four rapes and an attempt to rape. The charges, all relating to Coventry, include the rape of a girl aged 14 almost two weeks ago. The earliest relates to July 1989.

The trial of Stuart Hutchinson, aged 44, a former Tees-side oil engineer, accused of murdering his wife, Alice, on the Costa del Sol two years ago was adjourned in Malaga yesterday until October 2 after Mr Hutchinson's daughter, Katinka, aged 16, failed to turn up as a witness.

Private William Davies, aged 19, who was fatally shot by the IRA at Lichfield railway station, Staffordshire, last June was unlawfully killed, Reginald Browning, the Mid Staffordshire coroner, recorded at an inquest yesterday.

Carol Allard, of Marnhull, Dorset, found £1,700 in cash and cheques in a bag of bananas she had bought the previous evening at a petrol station at Bruton, Somerset. The cashier, Andrew Strike, had put her purchase in a bag containing the day's takings.

Britain's oldest rugby player, Cyril Turner, has called it a day at 80. Mr Turner, who played for Fareham Heathens in Hampshire, said: "I just can't take the risk of getting injured any more."

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By NICK NUTTALL
TECHNOLOGY CORRESPONDENT

Lord Brabazon, the aviation minister, said yesterday that the Gatwick trials were to be extended for a year and that the government was considering the offer of a second machine, which is believed to be planned for Terminal 3.

By NICK NUTTALL
TECHNOLOGY CORRESPONDENT

The professor of physics at Waseda university, Tokyo, has thus helped to confirm theories proposed last year by Terence Meaden, former associate

Dr Meaden said yesterday that Professor Ohtsuki, who first visited Britain two years ago to examine the phenomenon, had told him in a letter that he fired mini-whirlwinds over plates of fine aluminium powder in his ball-lightning machine to replicate the event.

If so, the number of complicated coronal circles may fall over the coming years. Solar activity is believed to be on the point of declining from a 200-year peak.

Review of law to s of puniti

Review of damages law to study use of punitive awards

By FRANCES GIBB, LEGAL AFFAIRS CORRESPONDENT

POWERS for courts to award American-style punitive damages and to impose payments of awards in instalments are to be examined in a review of the law of damages.

The review, announced yesterday by the Lord Chancellor, Lord Mackay of Clashfern, will be carried out by the Law Commission, the government's law reform body, and will focus on personal injury claims. It will also examine the principles governing damages in civil litigation generally and will look into the widely differing levels of damages, such as those awarded by juries in libel cases and those made by judges in some personal injury cases.

Both punitive damages and structured settlements, or payment of damages awards by instalments, are highly topical. There have been increasing calls by lawyers in disaster cases for courts to have power to award punitive damages as well as compensation.

Last week a teenage girl who suffered brain damage and was confined to a wheelchair after a road crash was awarded record damages of £8.9 million, to be paid as a structured settlement in monthly sums over the next 50 years.

The commission will also look at how damages are

awarded in class actions such as those now being brought over alleged addition to tranquillisers, and at whether courts should have power to make global awards of damages in such cases. Other issues to be examined are bereavement damages and awards covering medical and nursing expenses.

Lord Mackay said yesterday that the law on damages had developed on a case-by-case basis and the time had come for a more systematic approach. Structured settlements "may provide a way of ensuring that a person's needs will be fully met, for the rest of his life, however long that is, without increasing the cost to the defendant, indeed perhaps at less cost overall".

Other difficulties arose in multi-party actions, where a large group of people might have suffered harm in national disasters. Courts should have at their disposal the greatest possible variety of remedies to meet the justice of the case.

The review, which will include consultation, is expected to take two to three years. It excludes any examination of no-fault compensation.

Sir Peter Gibson, chairman of the Law Commission, said the review would include a

survey of what people did when awarded damages. "What do they do with the money? Do they blow it on a holiday? Is the money being applied for the purpose for which it was given? Will it run out too soon? These are the questions we will ask."

Michael Napier, of the Association of Personal Injuries Lawyers, welcomed the review. He said that punitive damages should be available in certain cases. At present their use was very restricted.

Changes to the law on the way challenges are made in the courts to governmental decisions will be looked at by the Law Commission in a second review announced yesterday. The enquiry into judicial review will examine how the procedures can be brought up to date.

It will examine among other issues whether people should be barred from taking other forms of legal action; whether the time limits are right; and who should be able to bring an action.

Cathedral restoration work scales new heights

By RUTH GLEDHILL
RELIGIOUS AFFAIRS
CORRESPONDENT

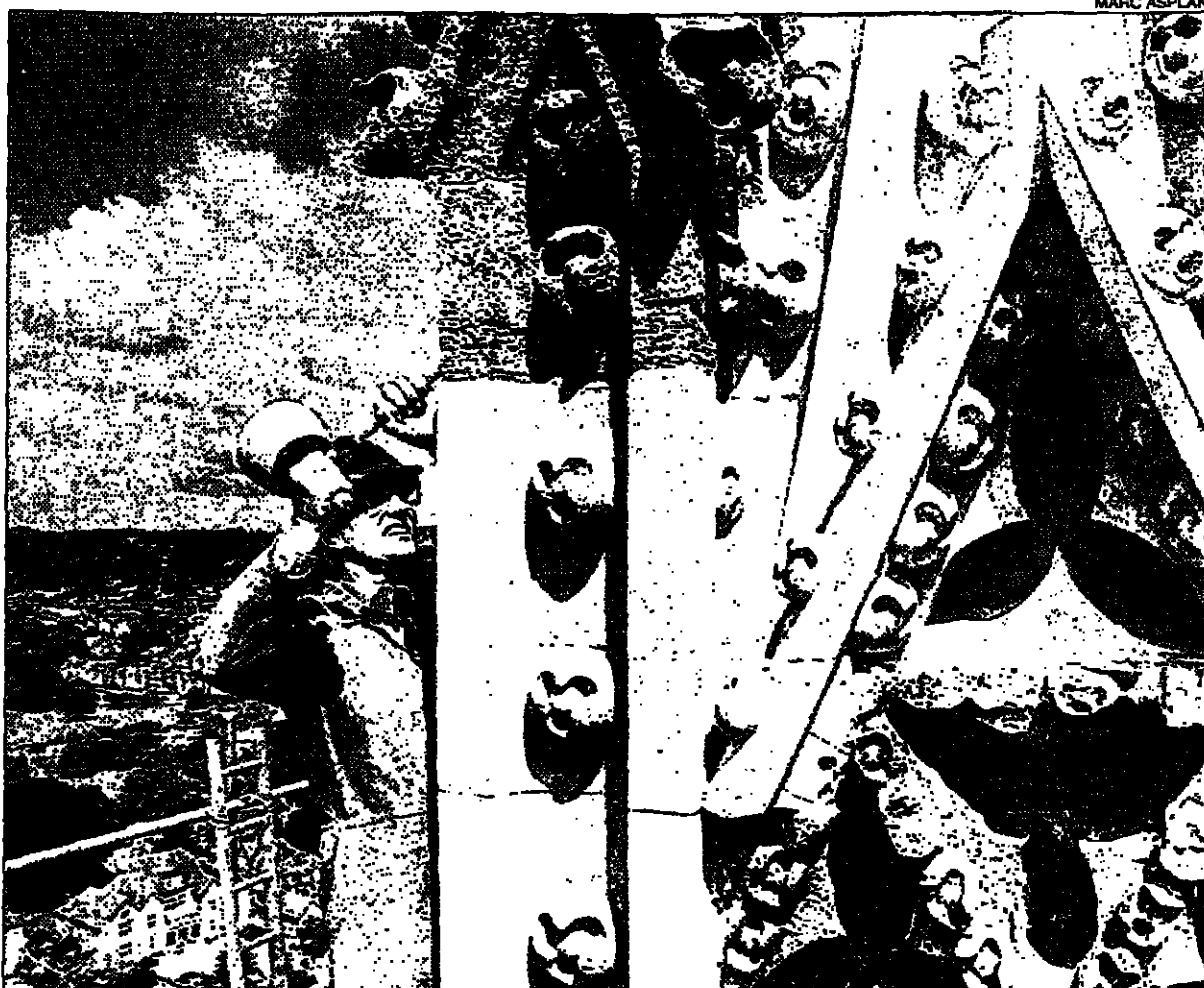
IN practical terms there has been little difference between Gordon Tucker's career and that of his predecessors seven centuries ago. He has spent all his working life restoring Salisbury cathedral, working with a mallet and chisel, the kind of tools used by in the 13th century. The new stone he works on came from the same underground quarry where the original Chalkmark limestone was mined.

Mr Tucker, aged 58, a foreman stonemason, left school at 16 and served a four-year apprenticeship.

The original half-timbered, a typical 13th century decoration, have deteriorated so badly they resemble human skulls, he says. The iron cramps, which have rusted and in places split the stone, are being replaced with stainless steel.

Mr Tucker, who heads a department of 16, including three stone masons, says: "No stone has fallen off but in places we have lifted off 400 cwt of loose stone."

He expects the restoration of the tower, spire and west front to take more than ten years. More than £5 million has been raised from donations since a £6.5 million cathedral appeal was launched in 1987.



Chip off the old spire: Gordon Tucker working 250ft from the ground on new stone at Salisbury cathedral

Assisting victims by instalment

By BILL FROST

STRUCTURED compensation awards have become increasingly popular as the legal system recognises the need to provide for victims for the rest of their lives. Such payments have dwarfed lump sum awards made over the past year.

Heidi Everett, aged 14, last week in the High Court received a record £8.9 million after suffering brain damage in a road accident that also left her confined to a wheelchair. The award will be paid in monthly instalments over 50 years. The judge said he had not hesitated over the structured settlement because it was in the family's best interests.

The settlement far outstripped the previous record for structured compensation to a road accident victim, £2.1 million for Gary Lee Grimsley, aged 15, of Leicester, who had been left brain-damaged and crippled, and will receive damages in annual instalments for the rest of his life or a minimum of 30 years.

The highest lump sum for a road accident injury victim is £1,571,282 awarded to John Lambert, aged 42, last July.

Last week, Rebecca Field, aged six, who was left brain damaged after a hospital error, was offered £1.7 million damages. Her High Court case was adjourned while a structured settlement was sought.

US firms fear jury disfavour

By SUSAN ELLICOTT

IN THE United States punitive damages began 200 years ago to penalise and deter professional negligence and fraud, excluding medical and legal malpractice.

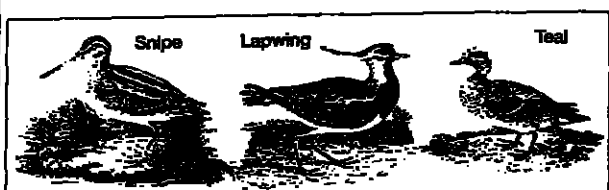
Although courts have returned fewer than 400 such verdicts in the past 25 years, attention has focused on the upward spiral of multi-million dollar settlements.

Last year a jury in California awarded \$5.3 million to a woman car passenger who suffered a ruptured spinal disc, a broken neck and an eye injury when the vehicle was rammed in the back at 70 mph by a General Motors lorry with brake failure.

The jury argued that the sum not only compensated the victim but also would spur the American company to review the single hydraulic brake system of similar vehicles.

Despite growing complaints from businesses that the sizes of punitive damages have inflated their insurance costs, the US high court ruled earlier this year against setting a limit on awards.

Other opponents of punitive damages say that they prevent drug companies from developing new products. But legal experts and consumer groups say that the risk of heavy damages is the best way to ensure honesty in insurers, businesses and manufacturers.



Farming threat to wetland wildlife

By ALICE THOMSON

BRITISH wetlands are being drained, causing irreparable environmental damage and threatening rare wildlife, according to a report by the Royal Society for the Protection of Birds.

Using the Somerset Levels and Moors as an example, the report says that local drainage bodies are continuing to lower water levels for a small number of intensive livestock and arable farmers despite pleas from conservationists.

This had caused a serious decline in breeding waders and was threatening the wintering bewick's swan, teal, lapwing, snipe and black-tailed godwit.

The National Water Authority's flood defence committees, which control drainage, are dominated by local farmers. The RSPB accuses them of ignoring conservationists' requests to manage water levels for wildlife. The Somerset flood defence committee, which has one conservationist on its board, meets on Friday to discuss the future of wildlife on the Somerset Levels. But

Roger Buffon, RSPB policy officer, is pessimistic. He said: "The area is in a perilous state but they don't look as if they're going to move an inch."

Nigel Reader, general regional manager of the NWA Wessex region, and the committee's adviser, said the committee would probably not recommend raising the water level. "We will probably designate some areas for conservation but we also have to take into account the interests of the intensive farmers," he said.

The cold weather is threatening fledglings of rare birds and is preventing some eggs from hatching, the RSPB said.

Birds that traditionally migrate from Africa, such as swifts, house martins, swallows and nightingales, are turning back at the French coast.

The RSPB is particularly concerned about the stone curlew which comes to Britain from Spain from February to October. There are only 40 to 50 breeding pairs in this country.

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Plea for couples who live together

By PETER MULLIGAN

PROPERTY

THE government was urged yesterday to protect the rights of cohabiting couples to property and possessions in the event of their relationship breaking up.

Teresa Gorman, Tory MP for Billericay, said that those living together were in a much worse position under the law than married people and she cited the cases of some who had ended with nothing. "People, particularly young women, go into these relationships starry-eyed and come out baggy-eyed and worse for wear. It is time the government considered this matter seriously and brought some sanity and guidance to the law."

She was speaking under the procedure in the Commons which allows a backbench MP to introduce a bill, with a 10-minute speech, which has



Teresa Gorman

little chance of making progress but which can send a signal to ministers.

Mrs Gorman said that almost a million couples between the ages of 18 and 40 were living together, many with children, without any formal arrangement about the property.

Similar problems were faced by friends who shared a house and elderly people who moved in with younger relatives, investing money in the property. "There is no specific body of law to protect any of these people, even if there is a contract", she said. "For historical reasons, the courts have been loathe to recognise the intention behind such agreements."

Labour to appoint a minister for science

By NIGEL HAWKES, SCIENCE EDITOR

WITHOUT new policies for science and technology the nation will be impoverished and the economy disabled, Neil Kinnock said yesterday in launching Labour's policy statement on science.

The document, *Pushing back the Frontiers*, pledges increased public spending on science, a minister and an office for science, technology, research and statistics in the Cabinet Office, a new research council for the humanities and an office of technology assessment functioning like the National Audit Office.

The document, the most comprehensive effort to devise a new Labour party science policy for years, was launched at a press conference at the Royal Institution yesterday as part of Labour's summer offensive against the government.

Mr Kinnock shrugged off Conservative attempts to discredit the policy in advance as "utterly unconvincing and superficial". Everybody involved in science, he said, well understood the real Tory record, and a Conservative party report defending it had been written in the hope "that everybody in Britain has lost their memory".

The Labour document promises changes in education and training, the school curriculum, and the fiscal regime to encourage research and innovation. Industrial companies will be able to claim an additional allowance of 25 per cent of any increase in research and development spending over a base year, to encourage greater spending. Government defence research will be reduced, and the laboratories involved redirected into civil work.

The research councils, which now have their allocation of money distributed to them by the Advisory Board for the Research Councils, should be able to negotiate their own directly with the minister, Labour says.

The document says that there should be an increase in the overall spending on civil research and development from 1.8 per cent of GDP to

RESEARCH

2.5 per cent. According to Jeremy Bray, the party's science spokesman, the bulk of that increase will be in industrial research and development paid for by industry. The fiscal incentives and "the general climate of industrial policy" would encourage firms to spend, Dr Bray said.

Mr Kinnock said that the policies had been developed after long contacts with the scientific community. "Without such policies it is certain that the slippage of British science will continue, the genius and diligence of scientists will be neglected, the nation will be intellectually and socially impoverished, the economy disabled."

The document was welcomed by the pressure group Save British Science, especially the commitment to increased resources. The group expressed doubts that a science minister in the Cabinet Office would have sufficient weight in government and recommended a minister of cabinet rank leading a department that would include much of the government's science spending.

Conservative reactions were derisive. Kenneth Clarke, the education secretary, said that it was "a lazy document, full of waffle and devoid of fresh thinking for the future development of science". Alan Howarth, the higher education minister, said that, far from eroding, the science budget had risen from £249 million in 1979 to £320 million today, a rate of growth of 22 per cent above inflation.

The Conservatives also cast doubt on Labour's proposed tax incentives for research, saying that international experience showed it to be an inefficient way of increasing research and development spending. The cost to the government would exceed the benefit of extra research by a factor of between two and five, the Conservative Research Department said.

Nigel Hawkes, page 14



Pointing the way: Neil Kinnock, introducing Labour's new science policy at the Royal Institution in London yesterday, saluted Michael Faraday as "a great creator and wealth generator"

Last 26 wages councils likely to be abolished

By PHILIP WEBSTER AND ROBERT MORGAN

EMPLOYMENT

FIRM indications that the remaining wages councils covering about 2.5 million low-paid workers will be abolished were given by Michael Howard, the employment secretary, yesterday.

As the political battle over jobs intensified, Tony Blair, the shadow employment secretary, said that claims by Mr Howard that Labour's plan for a national minimum wage would cost two million jobs were bogus and should be withdrawn.

Mr Howard had told a Tory MP earlier that "wages councils do not have a permanent place in our system". Sources suggested later that the abolition of the last 26 councils would take place in the next Parliament if the Conservatives are returned.

Mr Blair said that in making the two million estimate the government could only have

assumed that Labour would immediately introduce the minimum wage at two thirds of average male earnings, and that everyone in the country would get a 25 per cent wage increase because of the rise going to the low paid as a result of the minimum wage.

The first assumption was false because the minimum wage was to be set at half, not two thirds. The two-thirds assumption raised the wages bill by 17 per cent. The second had no conceivable basis in reality and was absurd, for it would mean that doctors, lawyers, accountants, managing directors and all skilled workers would get a 25 per cent pay increase on top of their normal pay rise.

Labour's minimum wage plan is emerging as one of the Conservatives' main targets in the run-up to the general election. Last night, Mr Blair challenged Mr Howard to confirm that he had used those assumptions. They were false or absurdly unrealistic and not backed by the evidence Mr Howard claimed had supported them.

In the Commons yesterday,

Mr Howard maintained that Labour policies would destroy jobs on a devastating scale. He told MPs at question time that, although in April unemployment was running at 2,175,000, seasonally adjusted, there were now 1.3 million more jobs than in 1979 and three million more jobs than in 1983. Job prospects would improve again when economic growth resumed.

He said that if Labour had been in power for the past few years, unemployment would be much higher than it was today and would be higher in the future if Labour ever regained office.

In later exchanges, Mr Howard cited Barbara Castle, the former Labour cabinet minister, as cautioning in 1969 against a national minimum wage and an estimate by the Fabian Society that the policy could destroy 880,000 jobs.

Labour leaders should abandon their jobs destruction package, he said. Mr Howard added that it was a fabrication on Labour's part to say that a statutory minimum wage policy existed throughout Europe. It existed only in four countries and was honoured more in the breach than in the observation.

Water bill 'losers'

A LIST of likely "winners and losers" compiled by the Liberal Democrats claims that people living in the north of England may have to pay more for water if water companies switch to a charging system based on the council tax (Roger Wood writes).

The basis for water charges has to be changed by the year 2000, and the director general of water services is considering the options. But figures prepared by the Liberal Democrats show customers in the northwest region facing a possible £57 a year increase if the middle band of the council tax was used to calculate water bills. Other losers would be in the Yorkshire, Northumbria and Anglia regions. Customers in the southwest, Thames and Wessex regions would benefit, particularly those in high value homes because charges are now based on rateable value.

Michael Curt (Ribble Valley Lib Dem) said yesterday: "Using the council tax as a basis for water bills is unfair and unworkable."

The government believes that providing greater flexibility over pay and conditions would allow chief executives to introduce performance-related pay.

The Treasury said: "If the agencies have in place robust management and financial structures, there is no reason why they should not have delegated to them greater powers on pay."

Agency pay may be freed

By RICHARD FORD
POLITICAL CORRESPONDENT

TREASURY

PAY arrangements for tens of thousands of civil servants employed in government agencies may be removed from Treasury control under plans being considered by ministers.

Ministers want to begin discussions with officials at the Treasury this summer with the aim of giving many of the semi-autonomous agencies created under the Next Steps programme power to determine their own pay rates and conditions of service from next year.

Many chief executives, particularly those who have been appointed from the private sector, argue that the centralised pay bargaining system under which the Treasury negotiates annually with the civil service trade unions should be broken down to provide greater flexibility in salaries. Although the Treasury has a key responsibility for trends in public service costs, ministers believe that chief executives of agencies could be provided with an overall amount of cash that they could use to determine the pay of their staff. However, if the government does press ahead with its plans, it would mean breaking agreements reached during the past three years under which pay rates applied throughout agencies and the central Whitehall departments.

The government believes that providing greater flexibility over pay and conditions would allow chief executives to introduce performance-related pay.

The Treasury said: "If the agencies have in place robust management and financial structures, there is no reason why they should not have delegated to them greater powers on pay."

Rating review body is set up

The government is to set up a small expert committee, under the chairmanship of Derek Wood, QC, to review the rating of plant and machinery and report by the end of next year, Michael Portillo, local government minister, announced.

He said that much of the law had become outdated as a result of technological change. The committee is being asked to make recommendations as to the principles that should be prescribed to comprise the extent of rateable property, having regard to the financial and other considerations involved and with a view to removing inconsistencies and harmonising the law and practice in all parts of the country.

Pension tax

Latest estimates are that about 7.3 million individuals over 65 will pay no income tax this year; 2.6 million will pay tax at the basic rate and 150,000 will pay at the higher rate. Francis Maude, Treasury financial secretary, said in a Commons written reply.

Slot machines

The Home Office has ruled out further legislative controls on fruit machines, Peter Lloyd, under secretary, made clear in a written reply. Research showed that few young people were at risk of becoming dependent on amusement machines and there was no clear evidence of any association with delinquency.

New peers



Mark Schreiber (above), editorial consultant to *The Economist* and former member of the Conservative research department, was introduced in the House of Lords as Lord Marlborough. Lord Denton, deputy chairman of the Black Country development corporation and a former rally driver, was introduced as Lady Denton of Wakefield.

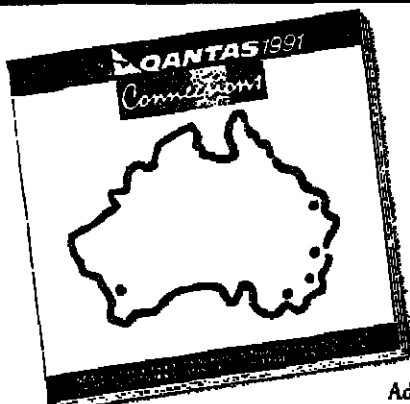
Parliament today

Commons (2.30): Questions: Environment. Local government finance and valuation bill, remaining stages. Lords (2.30): Debate on defence forces.



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Militant sheds its camouflage

By RONALD FAUX

PETER Kilfoyle, Labour candidate in the Walton, Liverpool by-election, has a clear view of the contest: "This is not a test between right and left, it is between right and wrong."

Mr Kilfoyle, former regional organiser for the Labour party in Merseyside and the northwest, who is facing an attack from the city's broad left led by Lesley Mahmood, standing as the real Labour candidate, was the official most closely associated with purging the party of Militant "infiltration". His selection to defend Walton ahead of Mrs Mahmood was narrow, although the trade unions and the rank-and-file members of Walton Labour party voted for him.

Labour and Mr Kilfoyle claim to relish the chance to tackle Militant and the hard left in one of its greatest strongholds.

"My 'street cred' is pretty good: dad a labourer, mother a cleaner and me one of 14 children," he says. "They cannot have a go at me on that score. I do not object to people setting up political parties, but I de-



Kilfoyle out canvassing in Walton yesterday

plore the way that Militant has become a separate political party within Labour, attempting to subvert it.

"We do not condone breaking the law and the first point of difference between us is that they encourage people to break the law. The second is that they bully people into agreeing with them."

Mr Kilfoyle has suffered many attacks from the hard left but shrugs them off. "It is not pleasant being abused, but I believe that in the end that kind of behav-

iour rebounds on them. People were appalled by the way Militant demonstrated at Eric Heffer's funeral, attempting to turn a solemn occasion into a political circus. Eric Heffer made clear he had no favourites to succeed him."

Labour, Mr Kilfoyle says, will be using the Walton by-election as a run-in for the next general election. He does not expect the pace to slacken. "There are important issues, not the least of them that Walton Hospital and Fazakerley Hos-

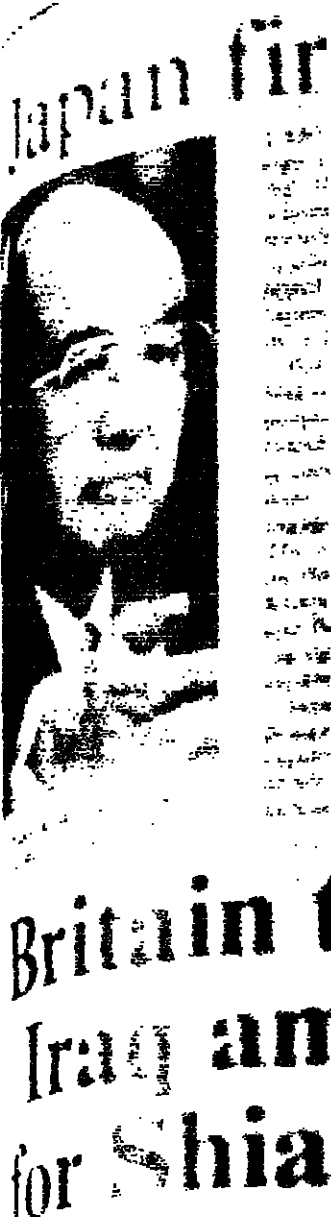
pital have opted out of health authority management. But just about every issue that will be important in the next general election will come up here in Walton."

He welcomed the fact that the Militant-backed hard left has at last left the camouflage of the Labour party and come into the open as a separate party. Voters would judge them for what they were.

"We will be saying very different things. We are not talking about disruption at the drop of a hat or of breaking the law. Our alternatives are the policies of a government in waiting. We set out to help and defend people who cannot afford to pay the poll tax but our alternative is to use legal means to change the law and change the government."

Mr Kilfoyle launches his campaign in confident and combative mood but his supporters prefer not to contemplate the local and national implications of failure.

General election: E.S. Heffer (Lab), 34,661; P.R. Clark (L/All), 11,408; I.A. Mays (C), 7,738. Lab maj: 23,253.



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July 1991

Japan firms invade South-East Asia as wartime scars heal



Nakayama: reshaping Japan's foreign policy

TARO Nakayama, Japan's foreign minister, is this week making the first official visit to Vietnam by a Japanese cabinet member since the country's unification in 1976. The trip is being billed here as one of a series of Japanese initiatives to promote the Cambodian peace process.

But some Japanese suggest Mr Nakayama has a broader strategic purpose: Japan's own developing brand of foreign policy. Vietnam is just one example of Tokyo's bold strategy of postwar re-engagement in South-East Asia. The evidence is etched in neon on the skylines and highways of Kuala Lumpur, Jakarta, Manila and Bangkok, where the advertising signs proclaim the presence of Japanese companies.

Japanese businessmen have designs on Vietnam as a future export target. With a population of 66 million, Vietnam beckons as South-East Asia's second largest

Economic necessity is forcing wary neighbours to accept a growing Japanese presence and to ponder a trade bloc led by Japan, Joanna Pitman writes from Tokyo

est consumer market. More than 13,000 Japanese businessmen are expected to visit Vietnam this year. Almost 20 Japanese trading companies have representation in Vietnam and bilateral trade more than doubled from £208 million in 1988 to £483 million in 1990. Japan is likely to replace the Soviet Union later this year as Vietnam's largest trading partner.

For the last five years, Japanese manufacturers have been moving their factories into Asia at a rapid pace propelled by three factors: the near doubling of the yen's value, Japan's worsening labour shortage and the promise of the world's fastest-growing consumer

markets. The figures speak for themselves. A new Japanese factory opens almost every other day in Malaysia and every three days in Thailand, according to one Japanese official.

There are roughly 2,000 Japanese companies already operating in Thailand, according to the Japan External Trade Organisation. Ministry of finance statistics show that by the end of 1990, approximately 2,000 Japanese companies were represented in Singapore, 1,500 in Indonesia, 1,200 in Malaysia, 1,900 in Taiwan, 1,500 in South Korea and 700 in the Philippines. Japanese politicians, not gen-

erally given to overseas travel, have also been making a point of touring Asian countries more frequently in recent months. The prime minister, six of his cabinet ministers and six other senior politicians from the ruling Liberal Democratic party, including the former prime ministers, Yasuhiro Nakasone and Noboru Takeshita, have all made trips to Asian countries this year and discussed issues concerning regional economic balance.

Kiichi Miyazawa, a senior Liberal Democratic party politician and a candidate for prime minister, proposed last week in Bangkok that Tokyo should lead a United States of Asia-style economic bloc comprising the Association of South-East Asian Nations, South Korea and Japan. "The Asian economic zone will outdo the North American economic zone and European economic zone at the beginning of

the 21st century and assume a very crucial role in the world," he said during a weeklong trip to Thailand, Singapore and Indonesia.

Proposals to create Asia-wide political-economic zones have been around for decades, but have foundered for a variety of reasons — disparate political systems, economic structures, cultures and religions, different strategic objectives and a range of historical suspicions and animosities. Yet growing evidence of the formation of strategic blocs in Europe and North America has prompted more urgent Asian appraisals of the changing international economic order and suggestions from some Asian nations that Japan should take the lead in shaping Asia's response.

In March, China called for Sino-Japanese collaboration in establishing an East Asian eco-

nomic cooperation sphere. In December last year, the Malaysian prime minister, Dr Mahathir Mohamed, proposed that Japan should lead a new Asian economic body, named the East Asia Economic Group, which would compete with Europe and North America.

Even if economic necessity prompts Asian nations to put aside unpleasant memories of Japanese wartime activities and embrace a delicately crafted Japanese leadership, there is one obstacle that is likely to impede for the time being the development of a United States of Asia. That is the disapproval of the United States itself, which would not like to be excluded from the world's most attractive consumer market.

Japanese sensitivities will not allow foreign economic planners to broach America's trust by locking it out of Asia.

Britain threatens Iraq amid fears for Shia refugees

FROM JAMES BONE IN NEW YORK AND IAN MURRAY IN BOMBAY

AMID growing fears of an imminent Iraqi offensive against Shia Muslim refugees trapped in marshes in the south of the country, Britain said yesterday that any attack would provide the United Nations with a further reason not to lift sanctions.

Germany also announced that it was to call on the EC and the UN to help stop the "unimaginable cruelty" it believed was being used by Baghdad against the Shias.

Addressing the UN Security Council's first 60-day review of the UN embargo, Sir David Hannay, the British ambassador, said that Britain was "deeply distressed" by reports of a possible Iraqi offensive against up to 700,000 Shias who took refuge in the marshes after their uprising failed at the end of the Gulf war. "We would view any



such action with the utmost concern and as a direct challenge to the security council's request to Iraq in resolution 688 that it cease repression of its people," Sir David said.

Tehran Radio yesterday reported that Iraqi planes had begun bombing the Shias in the marshes, and Iran sent an official letter to the UN secretary-general warning that Iraq was planning a "general mopping-up operation". Kamal Kharrazi, Iran's UN envoy, wrote that the Iraqi attack could kill thousands and force several hundred

thousand more across the border into Iran. However, UN officials in Iran said that Shia refugees have been "trickling back" to their homeland in the south, in spite of the reports of an imminent Iraqi attack.

Western diplomats said that, in the circumstances, there was no prospect of the security council lifting any sanctions against Iraq. "The sanctions regime will remain the same," one said.

The UN ceasefire resolution calls on the security council to conduct regular reviews of the sanctions against Iraq in light of Baghdad's compliance with the ceasefire terms and the "policies and practices of the government of Iraq". The embargo on food and other essential supplies has already been greatly relaxed and sanctions on oil exports will be automatically lifted when the security council decides that Iraq has completed the destruction of all its unconventional weaponry.

Both John Major and President Bush have committed themselves to maintain sanctions on non-essential imports into Iraq until President Saddam Hussein leaves power, exercising Britain's and the United States' veto power on the security council. Britain has presented the security council with long lists of reasons to oppose any relaxation of sanctions.

Besides the possible military action against the Shias, Sir David also referred to the plight of the Kurds in northern Iraq, calling Baghdad's record in both cases "reprehensible". "The rulers of Iraq have inflicted massive damage and suffering on their own people ever since the invasion of Kuwait last August," he said. "And unfortunately they are continuing to do so."

● Kuwait: Oil production has resumed for the first time since the state's oil wells were set ablaze and its industry devastated by the Iraqis in the Gulf war. An official of the Kuwait Petroleum Corporation said the company had begun pumping and storing 25,000 barrels of crude a day. (Reuters)

Husain suffers heart trouble

FROM CHRISTOPHER WALKER IN CAIRO

KING Husain, the longest-reigning monarch in the Middle East, was taken to hospital in Amman on Monday night suffering from an irregular heartbeat. The announcement by Petra, the Jordanian news agency, was delayed until yesterday.

Petra said that the king's condition was "satisfactory" and he is recovering. A palace spokesman claimed later that the Jordanian leader, aged 56, was in "excellent condition" and there would not be any "lasting effects" from the ailment.

The news sent a tremor through the region because the king, who has ruled since 1952, is credited with being the main force holding together the Hashemite kingdom, 60 per cent of whose population is Palestinian. The next in line is Crown Prince

Hassan, his Oxford-educated youngest brother, followed by his teenage son Ali.

King Husain has had periodic checks in Jordan, the United States and Britain. The last incident of heart irregularity was reported in May 1990. He also suffers from allergies and digestive disorders.

During the Gulf war, the king often looked haggard and took up smoking again after giving it up on medical advice in the summer of 1990. Doctors also advised him to diet and refrain from "physically draining activities". "He suffered from fatigue after two days of intensive state activities," the palace spokesman explained. On Sunday, the king convened a conference of 2,000 activists to endorse political reform and on Monday, army day, he greeted 4,000 subjects.



Fighting back: Benazir Bhutto, the former Pakistani prime minister, leaving the national assembly yesterday, after supporting an opposition plan for public agitation against the government of Mian Nawaz Sharif. She accused the government of failing on all accounts. Her attack

came as a government delegation began a visit to Washington aimed at improving ties. Miss Bhutto said Mr Sharif's government was crawling on its belly to beg for American assistance. She added that the country received more American aid when she was in power. (AFP)

Pakistan appoints pro-US army chief

FROM ZAHID HUSSAIN IN ISLAMABAD

PAKISTAN has appointed a liberal and pro-American general as its next army chief of staff. General Asif Nawaz, aged 54, will replace General Mirza Aslam Beg, who is retiring on August 17. The appointment ended months of political uncertainty in the country where the military has repeatedly seized power.

The Sandhurst-trained General Nawaz, born in the Punjab, was commissioned in the Pakistan army on May 31, 1957. Currently the general chief of staff, he is reputed to be a career soldier and is not known to harbour political ambitions.

Regarded as a close friend of Mian Nawaz Sharif, the prime minister, his appointment will help to end the existing distrust between the powerful army and Mr Sharif's government. In recent months reports of growing differences between General Beg and Mr Sharif over domestic and foreign policies had led to speculation of an army takeover. Few chiefs of staff in Pakistan have retired gracefully, and most have overthrown the government and established military rule. Speculation had been rife that General Beg would follow the example of his predecessors.

The conflict between the army chiefs and the fledgling civilian government took a serious turn in January when General Beg publicly criticised the government for supporting the American-led coalition forces in the Gulf war. Reputed to be anti-American, General Beg was also opposed to Pakistan's abandoning its nuclear programme under pressure from Washington. Last October the Bush administration stopped all military and economic aid after American intelligence reported that the country was close to manufacturing a nuclear bomb.

The appointment of General Nawaz is significant since Islamabad is trying to improve relations with America. Last week Mr Sharif proposed a conference which would include America, the Soviet Union, China and Pakistan to consider an agreement on nuclear non-proliferation.

ANC to face new Pretoria alliance

Johannesburg — The ruling National party in South Africa is planning to rise from the ashes of apartheid as the nucleus of the multiracial Christian Democratic Alliance, a broad-based electoral challenge to the ANC (Gavin Bell writes).

National party strategists believe that a coalition of moderates could deprive the ANC of an overall majority, and perhaps form a government. According to recent polls, the party commands the support of about 52 per cent of the white electorate. A newspaper poll of Coloureds in the Cape province last week projected that 49 per cent would vote for the Nationalists, and only 9 per cent for the ANC.

Among blacks, the Inkatha Freedom party, with an estimated four million Zulu voters, is an obvious ally together with tribal homeland leaders and independent religious organisations such as the Zion Christian Church, which claims 2.5 million members. Legal action is to be taken against Nico Basson, a former South African army major who claimed that covert military units were supplying automatic weapons to Zulu supporters of Inkatha against the ANC in black townships, and waging a propaganda campaign against the ANC. The claims have been denied by the army and Chief Mangosuthu Buthelezi.

Lava danger

Tokyo — A series of tremors and rising flows of core lava inside Mount Unzen, in southern Japan, are threatening a repetition of Saturday's eruption which destroyed at least 73 homes at the foot of the volcano. Experts say the mountain itself is weakening under pressure of core lava at 800°C.

Tamil talks

Colombo — Tamil rebels said they were ready for peace talks to end the eight-year Sri Lankan civil war and suggested negotiations in Europe. The offer came a year after the Liberation Tigers of Tamil Eelam, the rebel militia, broke a ceasefire and resumed attacks on the army. (AFP)

Bomber jailed

Ottawa — Indrajit Singh Reyat was jailed for 10 years for manslaughter after making, or helping to make, the bomb that killed two Japanese baggage handlers at Tokyo's Narita airport six years ago. On the same day, 329 people died in an Air India plane that exploded off Ireland.

Rwanda reform

Nairobi — Rwanda has amended its constitution to allow opposition political parties and to hold elections. The reform signed by President Habyarimana ends the existing one-party system, but it is not clear whether the rebel Rwandan Patriotic Front will be allowed to participate in the new process.

Gadafi prize

Tripoli — Colonel Gadafi has awarded his annual £150,000 human rights prize to America's native Indians. Libyan delegates at a symposium on the culture of the Indians likened the colonisation of the Americas by Europeans to Jewish settlement in Israel. (Reuters)

In the doghouse

Sydney — Huskies are being forced off Antarctica by politics, Australian scientists said. A decision to remove the huskies was made by Antarctic Treaty nations at a meeting in Madrid because they may have introduced a distemper-type virus into the seal population. (Reuters)

Old campaigner fights for Vietnam's prosperity

General Giap, the strategist behind Vietnamese humiliation of French and American forces, now has a different goal, James Pringle writes from Hanoi

WHEN General Vo Nguyen Giap, the victor of Dien Bien Phu, is driven in his modest beige Lada through Hanoi these days, he must feel a sense of déjà vu. On the streets in recent months have been French soldiers in uniform — the same ones he defeated with such effort in the classic battle in 1954.

Some have Vietnamese girls on their arms; several are engaged. The French tricolour has even flown from government buildings in Hanoi, and comfortable-looking French settlers have been sitting in the Gingerbread opera house.

But the clock has not really rolled back. Eighty-five regular French soldiers are taking part in a French film of General Giap's famous battle that ended the first Indochinese war. The settlers are really Soviet embassy employees eager to earn the £6 a day as extras.

Yet these days, thoughts of war are far from the mind of the founder of Viet Minh army centre. In advance of the seventh Vietnamese Communist party congress, General Giap preferred to project himself as the "general of peace". The military architect of successful struggles against French colonial-

ists and American "imperialists" affects not to understand why he should always be asked about war.

His struggle now, he insists, is to ensure that Vietnam prospers. Given the problems he faces, it must seem like a labour of Sisyphus. The general is spry and belies his 79 years. He is slight of stature and would be dwarfed beside General Norman Schwarzkopf — but only in size, not as a military strategist. The four stars on the shoulder of this former history teacher have not been earned lightly.

He bounds up the stairs into the art deco former palace of the French governor of Tonkin, where Ho Chi Minh prematurely set up government in 1945, only to be ousted again until General Giap delivered victory nine years later. "Our policy of *doi moi* (renovation) faces many difficulties but the war in Vietnam lasted for some decades before victory was achieved," General Giap

said. "Everything needs time. You know we had very few weapons and were very backward, so how could we win? It was thanks to our creativity — and now it is the same with the economy. Some families have been very successful and can earn millions of dong a month; other units are not running so well. We have to sum up from what we learnt from our own experience of renovation, and combine it creatively with what we can learn from outside."

The general's fortunes have been mixed since Ho died in 1969. He lost his politburo seat in 1982, allegedly for opposing the invasion of Cambodia and Hanoi's tilt towards the Soviet Union, preferring an even-handed approach to Moscow and Peking. General Giap may have been right on both counts.

Having humiliated French, American and Chinese armies, Vietnamese troops withdrew from Cambodia in 1989 without hav-

ing eliminated the Khmer Rouge. Vietnam, feeling let down by the Soviet Union's drastic cut in aid, is now moving closer towards China again.

Despite the renovation policies, the present leaders remain remote to most Vietnamese. General Giap is popular despite the heavy sacrifices in Vietnam's wars — an impromptu chat in any Hanoi coffee shop confirms this. So the general was brought back from the cold in 1988 as deputy prime minister for science and technology.

His first wife died with their young daughter in a French prison cell, and his sister-in-law was guillotined. He was arrested for the first time at the age of 14. But this has not embittered him, nor is he a dry ideologue with his mind set in the past. General Giap, who once said that he was never without a copy of T. E. Lawrence's *Seven Pillars of Wisdom*, which he called his fighting gospel, added: "I hope that the British people will continue to keep their sympathy for Vietnam and understand us and our sympathy towards them. We want to invite British friends and investors to come and do business and

understand us better." They might start by looking at General Giap's army. A 1990 government decree permitted the descendants of the Viet Minh to go into business and they have entered the market with a will.



Giap: projects himself as general for peace

for instance, building roads on contract, even growing coffee and rubber.

Profits, any British soldier might be interested to know, go towards improving barracks and food. The air force charges foreign oil executives to ferry them to the rigs offshore. The navy is in business too — fishing, of course.

Safe havens for boat people urged

By MICHAEL BINYON, DIPLOMATIC EDITOR

BRITAIN is to begin direct talks next month with Hanoi on British proposals for safe havens within Vietnam to which boat people could be forcibly repatriated from Hong Kong.

The Foreign Office wants to begin talks immediately, but the Vietnamese will not receive a delegation until their party congress is over. Douglas Hurd, the foreign secretary, told a delegation from the Hong Kong legislature yesterday that Britain hoped these safe havens would relieve the pressure on the camps, which are now overcrowded with a record number of Vietnamese.

The delegation of four, representing the legislature and led by Rita Fan, expressed growing anger in Hong Kong over the continuing influx and demanded drastic action that could include an automatic rejection of everyone arriving. Mr Hurd said he understood their frustration, but warned them that ending screening or pushing boats out to sea could lead to suicides by boat people amid a wave of unfavourable publicity.

Britain has few illusions that any Vietnamese will re-

turn voluntarily to camps established inside Vietnam, to be known as regional holding centres. But so far, the Bush administration has not opposed the plan, discussed in Washington last week.

The hope is that Hanoi, anxious not to upset America, will now be ready to accept boat people sent back to their new camps. At present Hanoi refuses to allow back anyone forced out of Hong Kong against his will.

It is unclear who would run or pay for the safe havens, which would take only Vietnamese rejected, after screening, as economic rather than political refugees. Those forcibly repatriated would not be able to go anywhere else except Vietnam, and the hope is that this knowledge would discourage any new groups from setting out by land or boat from Hong Kong.

The idea was originally a proposal by Hanoi, so Vietnam is unlikely to oppose it. Britain hopes the office of the United Nations High Commissioner for Refugees will join the British team in negotiations in Hanoi, and be brought in to administer the camps.

Russians go to the polls as presidential candidates wind up historic campaign

Yeltsin leaves his rivals in race to be runner-up

FROM MARY DEJEVSKY IN MOSCOW

THE people of Russia go to the polls today to elect the president of their republic — the first time they will have a leader with a real, popular mandate since the revolution. Even a year ago this would have been dismissed as fantasy. But democracy — Russian style — has already taken hold, not altogether in the Western manner.

Some people, including most of Boris Yeltsin's opponents, say the election is being held only because Mr Yeltsin is assured of victory and is exploiting the democratic process to extend his power. "After waiting millennia to hold a presidential election," asked his closest rival, Nikolai Ryzhkov, yesterday, "why hold it in three weeks flat?"

This argument tends to ignore Mr Yeltsin's genuinely broad support in almost all social groups. The most pessimistic of the many (highly suspect) opinion polls, by a selection of research institutes, give him between 36 and 52 per cent of the vote. Local polls, of samples which are by Western standards small, show Mr Yeltsin's support reaching 80 per cent in some urban areas and rarely

falling below 50 per cent.

The chief concern of Mr Yeltsin's backers is that voters will stay at home planning victory celebrations. To win in the first ballot, he needs more than 50 per cent of all votes cast. With six candidates in contention, this is hard, but not impossible.

Victory in the first round would enhance Mr Yeltsin's reputation and strengthen his mandate; a second ballot would give further opportunity for his opponents to try to discredit him, but victory would still be secure.

Today, the only real contest is for second place, and in the long term this could turn out to be the more significant. This competition is not just between the very different characters of former prime minister, Mr Ryzhkov, and former interior minister, Vadim Bakstin. It is between two quite different images of the still-ruling Communist party. It may also be something of a rehearsal for the first Soviet presidential elections which must surely come.

The slightly tired looking Mr Ryzhkov, who suffered a heart attack last December, stands for the old way of doing things through the bureaucracy. He represents the centrist-conservative wing of the



Campaign trail: two members of the Russian Democratic party, surrounded by posters of their presidential candidate, Boris Yeltsin, relaxing against the backdrop of a monument to Yuri Dolgoruki, founder of Moscow. Voters go to the polls today

Plebiscite on Leningrad name change divides city

FROM BRUCE CLARK IN LENINGRAD

THE first thing seen by a visitor arriving at Leningrad railway station is a wall covered with engraved extracts from the 1924 proclamation that changed the city's name. "May this almighty centre of proletarian revolution be linked forever with the greatest of the proletarian leaders, Vladimir Ilyich Lenin," it declares.

Then more sordid realities intrude: a cart of bulky taxi drivers who insist on hard currency for a five-minute ride through the splendid decaying streets of the city that was founded by Peter the Great in 1703. Leningrad, whose citizens vote today on whether to revert to the historic name of St Petersburg — or more precisely Sankt Petersburg, a piece of bastardised German which sounds equally odd in Russian

and in English — encapsulates Russia's contradictions at their sharpest. Its radicals are wilder and more idealistic, and its communists more grimly unreconstructed than anywhere in the country. It is a city of refined pre-revolutionary manners, sleazy criminals and black marketeers. The plebiscite, which has divided down the middle the city's population of five million, has exacerbated these contradictions to a degree that is sometimes frightening — particularly if Leningrad is viewed as a weather-vane of trends elsewhere in the Soviet Union.

While most opinion surveys give a clear majority to those who favour keeping the current name, one of the city's most respected pollsters reckons the result could be very close, and does not rule out a

victory for the tsarist name. Leonid Keselman's research shows that 45 per cent of respondents fully or broadly supported retention of Leningrad, while 41 per cent backed St Petersburg.

The pollsters' findings also confirm how deeply the issue divides generations: residents under the age of 30 backed St Petersburg by 57 per cent, while those over the age of 60 preferred Leningrad by 63 to 25. So even if today's referendum shows a majority in favour of the status quo, it seems only a matter of time before the name chosen by Peter the Great is restored.

The Communist Party machine, ousted by the city's government last summer, has mounted a tough, angry campaign "in the defence of Leningrad". It has driven home endlessly the point that the city's most heroic feat, its endurance of the 900-day Nazi blockade, was achieved under its current name. Reversion to St Petersburg, party officials say, would be a despicable slur not only on the *blokadni*, as survivors of the siege call themselves, but on their fellow citizens who died of cold and hunger, about 600,000 of whom lie buried in a single mass grave.



Big city mayors expect to stay on

BY OUR FOREIGN STAFF

WHILE all Russia will be voting today for the republic's first elected president, citizens of Moscow and Leningrad will also be electing a mayor. In both cities, the outcome is a foregone conclusion, with the incumbents (the radical mayors chosen by the city councils after last spring's elections) assured of a big majority.

In Moscow, the popular choice will be Gavril Popov, the mayor whose proposal that the mayor be directly elected received an 80 per cent majority in the March 17 referendum. Mr Popov, a plain-speaking former academic economist with a thatch of silver hair, is well liked in Moscow.

Mr Popov faces two other

main candidates: his predecessor as mayor, Valeri Salikin, who is regarded as a competent administrator of the old school, and Aleksei Bryachikhin, whose lively manner belies his orthodox Communist party views. Mr Bryachikhin's main claim to fame is that he was deputed to stand against Boris Yeltsin for the Moscow parliamentary constituency, which Mr Yeltsin won resoundingly two years ago.

In Leningrad, the present mayor, Anatoli Sobchak, faces only one opponent, from the Communist party. He was so confident of victory that he left Leningrad at the weekend to campaign for Mr Yeltsin in southern Russia.

Historic vote fails to stir interest at military base

FROM ANATOL LIEVEN IN KALININGRAD

KALININGRAD is an island of Russian territory wedged between Poland and rebellious Lithuania. If the latter republic achieves real independence, Kaliningrad will be cut off from Soviet territory.

Until the end of the second world war the region was East Prussia, part of Germany. German reunification has aroused concern here about possible future German expansionism.

These factors may make for conservatism in the region's response in the Russian presidential vote today. Among the local people I interviewed yesterday and in recent polls in local newspapers, the biggest group was made up of those who have not decided how to vote at all, saying for example: "None of these candidates will be able to achieve anything."

Only a minority of people here appear strongly to support Boris Yeltsin. Several whom I interviewed accused him of changing his policies too often, of being "unreliable" and of causing internal conflict. However, opponents of Mr Yeltsin are split between

all the other candidates. Kaliningrad is an army and naval base which until last year was closed to foreigners, and active and retired officers play a big part in local politics. This does not, however, translate into strong support for the extreme right-wing candidate, General Albert Makashov.

A lieutenant-colonel from the garrison admitted to me that some officers will vote for him, but described them as "stupid uneducated children, without any knowledge of politics." He said that he and many other officers will vote for Mr Yeltsin because "he is the most progressive candidate, and is surrounded by clever people."

A speech by Mr Yeltsin to officers during his visit to Kaliningrad in January may have been partly responsible for this attitude. In this speech he declared: "No one can say that Russia will economise at the army's expense... the government of Russia is for military reform and this means stronger armed forces."

Support for Mr Yeltsin seems particularly strong in the Soviet navy. This service retained some of the traditions of the old Russian imperial navy, which incline many of its officers to a variety of Russian nationalism actively hostile to the Soviet establishment and ideology. The high education of many naval officers also inclines them to liberalism.

The geographical position of Kaliningrad means that its inhabitants are particularly aware of developments in the Baltic republics. Several people said that they were worried about the Lithuanian establishment of border guards and customs posts, which threatened their ability to travel freely.

Albania party expels key group

Tirana — Nine former politburo members of the Albanian communist Party of Labour were yesterday expelled from the party (Liam McDowell writes). The group, which less than a year ago controlled Europe's last bastion of Stalinism, included Hekuran Isai, Qanush Mystiti and Rita Marko. They were accused of "gross abuse of power".

The expulsions came during the party's first national congress for five years, and the first since the introduction of political pluralism in December. Reformers and conservatives have clashed repeatedly as the party attempts to come to terms with the loss of its hold on power. The sackings were, in the words of Zeri i Popullit, the daily communist newspaper, intended to show a new face of socialism.

Hostages key

Beirut — Douglas Hogg, the Foreign Office minister, said here, after a one-hour meeting with President Hrawi, of Lebanon, that the country could not prosper without foreign investment, and that such investment would not be available until all 13 Western hostages held in the country were released. (AP)

Cambodia talks

Bangkok — Six representatives from the Cambodian government, including Hun Sen, the prime minister, and six from the guerrilla factions, including Khieu Samphan of the Khmer Rouge, resume peace talks on June 24 at Phnom Penh, south of here. For the first time no foreign delegates will attend.

Airline attack

Milan — Bombs damaged an office of the Spanish airline Iberia here, and a Spanish college in Bologna, slightly injuring four policemen. Police said a man claimed responsibility for both attacks in the name of the Basque separatist group Eta and an Italian group, the Armed Falcange. (AP)

India poll gloom

Delhi — India's delayed general election enters its second phase today amid growing apprehension about the post-poll scene if there is no outright winner. New warnings about the possible imposition of a state of emergency if it proves difficult to form a new government are being made by newspapers and observers.

Democracy drive

Dhaka — The ruling Bangladesh Nationalist party has decided to restore parliamentary democracy after 16 years of virtual one-man rule under a presidential system. Parliament will be sovereign and the presidency will become a figurehead office under a proposed amendment to the constitution.

Murder case

Sydney — Police are treating as murder the death of a female British hiker whose decomposed body was discovered at a holiday area in the Northern Territory, Australia. The victim, who has not been identified, was found near Edith Falls, a popular spring 25 miles north of the town of Katherine.

Pavlov gives grim ultimatum

BY MARY DEJEVSKY

VALENTIN Pavlov, the Soviet prime minister, told parliament yesterday that his government was breaking the back of the country's domestic economic difficulties, but the situation in foreign trade was "exceptionally bad". Promised foreign credits were arriving "in tiny rivulets" and the country was finding it "very hard to stay afloat".

Mr Pavlov, who cut short a visit to Yugoslavia at the weekend, was appearing at the insistence of deputies who had complained that they had no information to present to their constituents before today's Russian presidential election. Mr Pavlov said that the fall in industrial production, more than 30 per cent in the first quarter of the year compared with the same period of 1990, had been halted and that the government was "now back in control of the economy". The next two to three months would decide "whether the economy has stabilised or finally runs out of control".

In less welcome news, Mr Pavlov said that the government would be forced to print more money to keep pace with wage and price increases. He warned of "pogroms" of savings bank counters if the exchequer did not have the money available when pensioners wanted to draw on their savings.



Ryzhkov: feeling heat of the campaign yesterday

party and advocates only cautious change. The fast-talking telegenic Mr Bakstin is on the centrist-reform wing of the party and could easily be accommodated in a social democratic party.

The Communist party, and President Gorbachev will be watching closely to see which of the two gains more votes. If it is the hesitant Mr Ryzhkov, with the support of the army and the peasants, then the battle for the soul of the Communist party will continue. If, however, Mr Bakstin takes second place, then Mr Gorbachev might decide to take the party in a more reformist direction and even risk splitting or renaming it, confident that he has public support.

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Conor Cruise O'Brien, page 14
Leading article, page 15

Germans rue departure of US and British troops

FROM IAN MURRAY IN BONN

AMERICAN troops in Germany have developed an immunity down the years to graffiti and demonstrators saying "Yanks go home". Now that they really are starting to leave in large numbers, however, the chant has changed to "Yanks please stay".

Although the "peace dividend" since the Cold War ended has allowed Bonn to cut its defence budget by 1.6 per cent, planned troop withdrawals and force reductions are now causing alarm in local communities which rely heavily on military bases for employment.

In Rhineland-Palatinate, the home state of Helmut Kohl, the chancellor, American forces are the third largest employer. In April, the chancellor's Christian Democrats lost control of the state for the first time and looming unemployment caused by wholesale American withdrawals was a big issue in the election.

The British Army of the Rhine is also more popular since the announcement that under new Nato structuring plans it was to be halved to around 25,000 men. Resented down the years as an army of occupation, BAOR now finds

whole communities in North Rhine-Westphalia are anxious for the troops to stay. The same has happened in the Saarland, where the French have based 50,000 men. Under strong German pressure, France has slowed down, but not cancelled, the withdrawal of the entire contingent. Even the longest for departure of the 600,000 Soviet troops and dependents in the east is not without its economic problems, especially for local farmers.

Cut-backs in the German army are also under way, with the planned closure of 213 Bundeswehr bases and a reduction of overall strength to 370,000 from the 495,000 only two years ago. With tens of thousands of posts at risk, the public service union has called a series of nationwide protest meetings to press for urgent government action to stop the jobs dwindling.

Last weekend 8,000 took part in demonstrations against troop withdrawals. Speaking to protesters outside the US army headquarters in Heidelberg, the union's president, Frau Monika Wulf-Matthes, accused the Americans of unfairness and the German

government of failing to do more to cushion the impact of so many job losses. The Heidelberg headquarters announced last week that by the end of next year another 33,000 troops would be leaving and that a further 8,000 civilian jobs would have to be cut. Only three years ago 60,000 Germans drew American pay, but by the end of next year this will be down to 35,000.

As the American garrison dwindles, so will the amount of money it spends. A survey of four years ago estimated that American troops brought DM14.2 billion (\$4.8 billion) into the German economy each year. That is likely to be halved by the end of next year.

BAOR employees 18,500 civilians, mostly in North Rhine-Westphalia, and negotiations over redundancies have bogged down since March, when the union side rejected a package involving severance pay and retraining. The British forces are also big spenders. Including dependents, there are 138,000 living on or around bases and between them they are estimated to spend £1 billion and pay civilian wages of £254 million.

Cold war warriors lose faith in national unity

FROM ANNE McELVOY IN BERLIN

BEHIND the Prussian facade of the Joint German Institute, posters encouraging loyal West Germans to report "irregularities and suspicious encounters" to the secret services have disappeared. The corridors and library are empty. This research centre of the former inner-German ministry once handled the thorny matter of co-existence between the two German states. With its 250 employees, based in Bonn and Berlin, it had the best archive on east German affairs anywhere.

At a moment's notice, Günther Buch, who heads the archive, can pull out the file on the state of the old communist party's relations with Argentina in 1971, or the purges of Christian Democrats in Saxony towns in 1957. There are even files on key individuals, not yet open to the public.

The inner-German ministry disappeared last January without anyone really noticing, transformed overnight into the ministry for

family and senior citizens. Its specialists were taken over by the interior ministry. With the changes disappeared the financing of research projects.

A small group of specialists remains to provide "first aid" on matters that require specialised knowledge of the east. "We are the Western victims of

him in his work. "I have always been a convinced anti-communist," he said. "I left the east in 1950, because I could see that the Hitler dictatorship was being replaced by the communist one."

His father received a seven-year jail sentence for sedition and died of the consequences. Herr Buch pledged himself to a life of resistance against the east German regime. Now he feels piqued by the abruptness with which the government has got rid of its experts. "We were the ones who held on to the ideal of unity when the politicians and populace had given up on it," he said. "Now we are treated as Cold War leftovers," Herr Buch added.

But the fate of the former east German experts inspires little sympathy amongst Bonn politicians who are still smarting from the fact that they were caught unawares by east Germany's collapse and blame their researchers for failing to spot the warning signs.

The very process we always longed for: German unity," says Herr Buch sadly. He makes no bones about the motivation that sustained



Walesa calls for special powers

FROM ROGER BOYES IN WARSAW

PRESIDENT Walesa yesterday proposed that the Polish government be given special emergency powers to run the ailing economy and stave off worker discontent.

The move comes in the midst of profound political problems. The president feels that the parliament, with its large block of ex-communists, does not have the authority to steer the country through a period of economic upheaval. Nor is there a solid constituency backing the government of Jan Krzysztof Bielecki, which is trying to implement tough monetarist policies agreed with the International Monetary Fund.

The result is that every strike — transport workers and dustmen a few days ago, air traffic controllers this week — threatens to derail Poland's ambitious plans for a market economy and spreads dismay among Western investors. President Walesa's idea is to throw his authority as democratically elected head of state behind the government and side-track parliament as much as possible.

The special powers, which would be valid for one year only, should be designed by

the government, the president believes. They are still vague but plainly the government wants a free hand to privatise quickly and start to break up state-owned industry. Presidential advisers say that the powers would be narrowly economic rather than political. Even so, it may be that the government could also claim the power to ban strikes in strategic industries.

But for any special powers package to work, the government would need the active support of the Solidarity trade union. President Walesa will meet Solidarity leaders today to explain the move and win their backing. Mr Bielecki meets unionists on Saturday and may offer them ministerial portfolios.

President Walesa's proposals were set out in a letter to parliament yesterday. Parliament would have to change the constitution, which requires a two-thirds majority, and it is not certain that it would take such a step.

Much depends on the Solidarity unionists and farmers' groupings. If they support a special powers package, then parliament might find the necessary majority.

Albania party expels key group
Tirana — Nine former members of the ruling Democratic Party of Albania have been expelled from the party, the Albanian media reported today. The group, who were expelled for alleged involvement in the 1990 election, were the only members of the party to be expelled. The party's leader, Fatos Nano, said the expulsions were a necessary step to ensure the party's integrity. He added that the party would continue to work for the development of Albania.

Hostages key
Bangkok — A group of 15 Thai hostages held by a communist guerrilla group in a mountainous region of Thailand have been released. The group, who were held for several months, were released after a deal was struck between the guerrillas and the Thai government. The guerrillas said they would continue to fight for the rights of the Thai people.

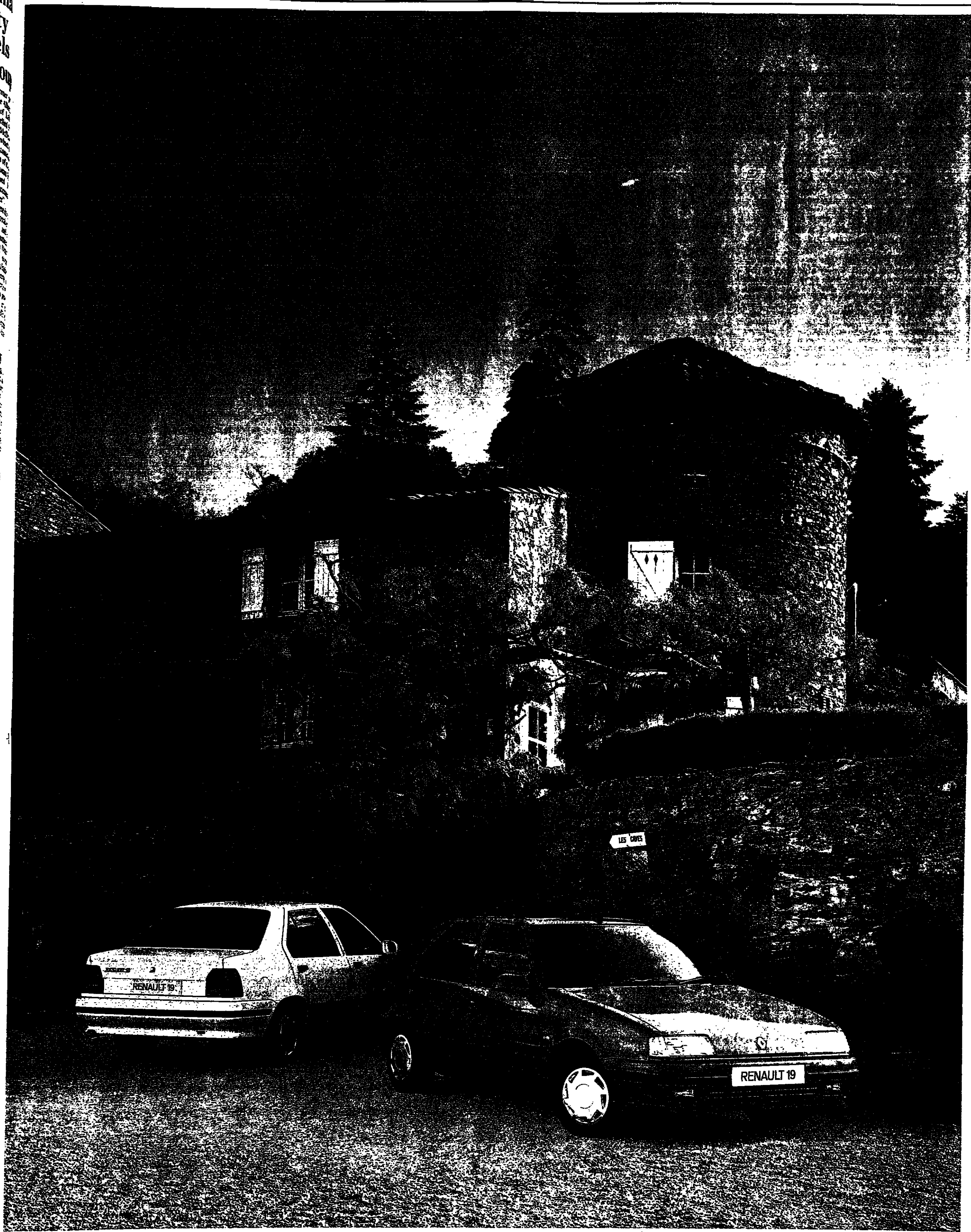
Cambodia talk
Bangkok — Six Thai officials have been arrested on suspicion of involvement in the Cambodian conflict. The officials were arrested after a report that they had been involved in the sale of arms to the Khmer Rouge. The Thai government has denied the report, saying the officials were only on a visit to Cambodia.

Airline attack
Bangkok — A Thai Airways aircraft has been attacked by a group of guerrillas in a mountainous region of Thailand. The aircraft was shot down and the passengers were killed. The Thai government has launched a search for the guerrillas and has vowed to bring them to justice.

India poll
New Delhi — The results of the Indian general election have been announced. The Congress party has won a majority in the Lok Sabha, the lower house of the Indian Parliament. The party's leader, P. V. Narasimha Rao, has been sworn in as the Prime Minister of India.

Democracy
New Delhi — The Indian government has announced that it will hold elections to the state legislatures in the next few months. The government has said that the elections will be held in a free and fair manner and that it will ensure the participation of all political parties.

sa calls for al powers



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Industry/Business/Transport Correspondent - based Nottingham (Ref. 7896/T)
Community Affairs Correspondent - based Birmingham (Ref. 7897/T)
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For application form please telephone (quoting appropriate ref.) our answerphone 021-414 8921 which is in operation between 9.30 am and 6.30 pm, Monday to Friday. Application forms should be returned to Appointments Unit, BBC, Room 603, Pebble Mill, Birmingham B5 7QQ.

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WEDNESDAY JUNE 12 1991
ENTS
BBC

Sean French on the literary fashion for bringing not authors but their critics to book

Raving about the reviewers

As a journalistic Juvenal might have put it, who will review the book reviewers? This is not as easy a question to answer as it ought to be. There are currently three regular assessments of book reviewing in the press: the pseudonymous Quentin Oates in *The Bookseller* (Qu-Oates, get it?), the pseudonymous Harvey Porlock in *The Sunday Times*, and the pseudonymous William Starling in the *Sunday Telegraph*. Dog may eat dog, but he does it under an assumed name. After all, dog may later want to be employed by dog.

Do such columns perform a useful function, or are they just journalists talking to each other? Michael Ratcliffe, the literary editor of the *Observer*, rejects the idea almost on principle: "I like to give review space to reviews by our authors. If we had more space, I might consider it but I suspect these columns are written more for journalists and publishers than ordinary readers."

The least known, the Quentin Oates column, is the longest running and principally serves a readership in the book trade. The analysis is generally of the most rudimentary kind. Reviews are too often evaluated merely by their swiftness in getting on to the book in hand. Much of the space is taken up with lengthy quotations from the selected reviews. The column is at its pedestrian best when totting up

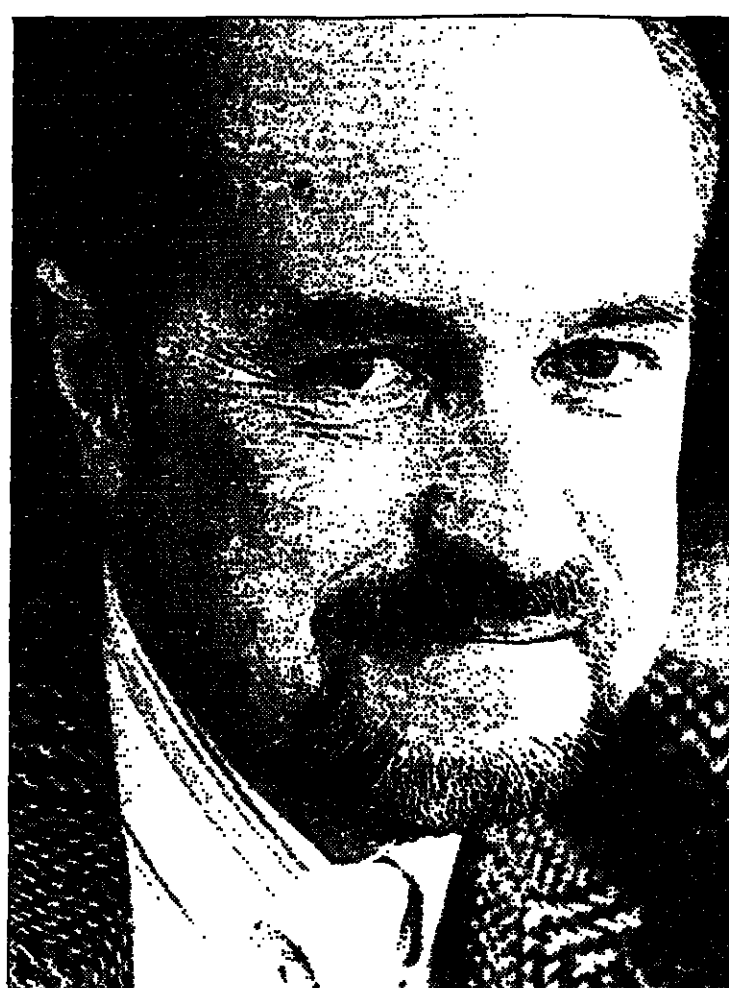
Mr Walsh could do well to study his chief reviewer, John Carey, should he wish to learn the art of concision. Professor Carey was writing in the *Sunday Times* about *Seeing Things* by Seamus Heaney.

Trendsetter: *Bookseller's* version column inches and numbers of reviews. With the growth of special features, with writers being interviewed or, worse still, allowed to write about their own books, book reviews start to get squeezed out.

Members of the ordinary reading public do not read the *Bookseller*, but the Quentin Oates column can sometimes perform an educative function for literary editors, demonstrating that the number of books reviewed or their column inches devoted to reviews is slipping.

The recent advent of the Porlock and Starling columns is part of the greatly increased attention that is given to the media by the media. All the quality papers now have media pages, and many have features which feed off other newspapers, be they the tabloids in the *Independent* on *Sunday*, or the papers' scoops in *The Sunday Times*, or a simple selection of stage and film reviews in the daily *Independent*.

John Walsh, the literary editor of *The Sunday Times*, decided to take the *Bookseller's* idea and sharpen it up "as a means of saying, here is the critical fraternity, look at the prejudices, the impulses seething beneath the surface". Five or six



Can play, won't play: Michael Ratcliffe of the *Observer* rejects the idea

writers were tried out in the early days of the column until he settled on a regular writer whom he declines to name.

The column is sharply written, and at its best when it gets behind the facade of the book pages, when it shows, as it did in a recent issue, the curious consistency of commissions, the way that Nicholson Baker's novel is sent to people like Nicholson Baker, Angela Huth's novel to the people you might expect to find round Angela Huth's dinner table. On other occasions,

juxtaposition can be a facile form of cultural analysis - cite conflicting opinions and the reviewers sound inconsistent, similar ones and they sound like a club.

The form can all too easily become lazy, a particular fault in the *Sunday Telegraph*, quoting the reviewers' jokes, or quoting the reviewers' quotes from the book they were reviewing. It can descend to a series of quotations, strung together virtually without comment.

Most serious literary editors spend much of their time fighting



REVIEW OF REVIEWS

THE LITERARY EDITOR OF THE *SUNDAY TIMES* has written a book about book reviewing. It is called *Seeing Things* by Seamus Heaney. It is a book about the art of criticism. It is a book about the art of writing. It is a book about the art of reading. It is a book about the art of living.

Sunday Times's John Walsh (top), and the *Sunday Telegraph's* William Starling

for as much space as possible in order to review as many books as possible, and so they have mixed feelings about this sort of regular feature. The advantage, in Mr Walsh's view, is that it also represents a change of tone. "With our diary, in which smoking-jacket prose is applied to our little stories, it provides a certain voice that I would miss."

Reviewers are too rarely called to account, their opinions and assumptions unchallenged. But an objection to the columns as they stand is that they are too polite, tamely unwilling to ask radical questions about the books that are chosen for review and the people chosen to review them.

As for the guide to whether a particular book is good or not, a vigorous review by a trusted critic must still be more useful than the bubble arising out of a survey. As the saying goes, the man with one watch knows the time. The man with two is never quite sure.

MEDIA WATCH

Newer left

FOLLOWING Labour's £500-a-head champagne ball in Mayfair last week, another attempt is shortly to be made to shed the party's cloth-cap image with a £375,000 takeover bid for *New Statesman* and *Society* by a consortium of politicians, businessmen and journalists. The ten-strong group is led by the Labour peer Andrew McIntosh, and includes former *New Statesman* editor Anthony Howard, *Sunday Times* columnist Robert Harris, former MP David Marquand and Charles Seifert, a corporate image-maker who was brought in last year by *New Statesman* to look at ways of revamping the 78-year-old left-wing political weekly. Since its purchase for £50,000 by staff last summer, chief executive Pat Coyne says he is "sceptical" of a takeover, as the sale of property and drastic cost-cutting has enabled it to break even for the first time in a decade.

Camera shy

A JUDGE in San Francisco has ruled against allowing television cameras to film and broadcast California's executions, although the debate could resurface in any of the 35 other states that support capital punishment. One reason is that prisoners appear to want the public to witness their final moments. A west coast

station, KQED, sued for the right to videotape the scheduled gassing of Robert Alton Harris, citing the public's right to see actions taken for the so-called public good. In a narrowly worded ruling in favour of the state, the judge listed concerns about revealing the identity of prison staff and the risk of breakages by falling cameras of the glass between the witnesses and the cyanide.

Sweet financial music

MUSIC titles *Q* and *Smash Hits* are two notable successes among the figures for last year released by Emap, whose 71 publishing titles also include *The Irish Street Journal*, *New Musical Express* and 19 of the UK's best-selling 100 magazines. Overall trading is revealed to be down on 1990 - although consumer magazines showed a record profit of £17.7 million, up 16 per cent. Graham Ross Russell, Emap's chairman, said this was mainly because cover price represented 55 per cent of magazine income, and they were therefore less dependent on advertising revenue than other media. Both *Q* and *Smash Hits* are published internationally. Robert Maxwell's European multi-language heavy-metal music magazine, *Rock Power*, launched last month and distributed in 18 countries as well as in Eastern Europe, also reports "very good" sales - with 250,000 copies sold in advance to the Soviet Union alone.

Culture shock

The Modern Review, a new mass culture quarterly aimed at the "intelligent fan", is to be launched in September by *Mail on Sunday* columnist Julie Burchill and edited by former *Times* journalist Toby Young. Mr Young, a regular *Sunday Telegraph* comment writer, says that taking pleasure in popular films, books and records is nothing to be ashamed of and that after years of being viewed as junk, mass culture is the new avant-garde. Contributors to the dummy include Ms Burchill, who is to publish and finance the magazine, and Oliver Mor-



Publisher: Julie Burchill

ton, the science and technology editor of *The Economist*. "If Shakespeare were alive today," Mr Young adds, "it's not inconceivable that he'd be working in Hollywood."

WILLIAM CASH

Editors find true love at last

The right women seem to be in charge of the leading women's magazines

THE energetic square-dance of British magazine editorships has reached a pleasing symmetry, with everybody paired off nicely as if at the ending of a Shakespeare comedy.

Sally O'Sullivan, tower of common sense and decent Britishness, has escaped from *Harpers & Queen* and gone to *Good Housekeeping*, her place being taken by sharp, stylish Vicki Woods, who has loved the magazine for all her adult life. Linda Kelsey, with three-year-old Thomas on her arm, is into her second blissful year at *She* (the magazine for bright women who also want to be

good mothers), having with masterly timing ended her spell at *Cosmopolitan*. Thirty old *Cosmo* is left in the safely unmaternal hands of Marcelle d'Argy Smith. So everyone is ripping off their ass's head and finding true love. One half expects a publisher to come on with a rhyming couplet ("Fairies, away! Now to our revels haste! For there's a magazine for every woman's taste"). As one who once wore an

ass's head for six months, having accidentally come to edit a magazine I admired but rather disliked, I rejoice for them all. Trade professionals may like to pretend that editing magazines is a distinct and transferable skill, like playing football, but it is not. Es-

pecially among women. A woman's magazine works best when the editor truly loves it, reads every word, argues the toss with every department head and stamps her deeper beliefs and her very mood on every page. If the *Cosmo* girl wears short, tight black plastic

skirts this year, so should the *Cosmo* editor. Magazines for working mothers require the odd Moses basket under the desk. One cannot edit *Vogue* in a crossover pinny, nor *Good Housekeeping* from a hotel room. It is not strictly necessary for the editor of *Country Life* to know cows from cow-parsley, but she has to like the look of both. Mismatches do not work. Sometimes - like Linda Kelsey

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Animal magic

ANIMAL lovers are drawn to animal jewellery, and from today until July 20 an exhibition of some pieces

dating from 1700 to 1950 is open to the public at Sandra Cronan, 18 Burlington Arcade, London W1. Bejewelled polo players jockey for position with some 1940s Cartier classics, such as a dachshund brooch set with citrines for £8,800. The most expensive piece is a Victorian diamond dragonfly brooch (£33,500), but there are stickpins and card cases for less than £1,000.

Wizard wheeze

ANYONE with energy to spare on behalf of asthma sufferers can do so by having every mile cycled between July 1 and 7 sponsored for the National Asthma Campaign. All money raised will help to fund more research into the disease, which afflicts one in every ten children in the UK and is on the increase. Challenge cups will be awarded to top fundraisers. Details, sponsor forms and free cycle stickers are available from Summer Cycle Challenge, The Old Village Stores, Corston, Malmesbury, Wiltshire SN16 0HD (0666 824929) or the National Asthma Campaign, 300 Upper St, London N1 2XX (071-226 2260).

VICTORIA MCKEE

Bomb disposal is not a job for gung-ho men — or for women of any kind, Alexandra King reports



"People think you're a hero or a nutter": experts making safe a second world war bomb

No place for heroes

A sense of humour, agreed the officers of the Army School of Ammunition, which trains the bomb disposal officers of the Royal Army Ordnance Corps (RAOC), is an essential ingredient for the job. Sitting in an arsenal of ammunition ancient and modern — with their "black museum" of terrorist incendiary devices (including a mock-up of the mortar bomb fired at the cabinet on February 7) across the corridor — it was hard to see much to smile about.

A favourite photograph is blown up, so to speak, on the wall. It shows an IEDD operator making what is known as "the long walk", alone, towards his unknown enemy in hostile territory, by a sign coincidentally proclaiming "Prepare to Meet Thy God". "The guy who's too wound up can be dangerous," says Andy, the major in charge of the Land Service Ammunition section of the school. Intelligence (which does not have to mean academic qualifica-

tions), the ability to think logically under stress, a "balanced" psychological profile, as well as the leadership qualities to take control when all around are panicking, are also required before a candidate is allowed to take the IEDD (Improvised Explosive Device Disposal) course that would prepare him to deal with terrorist bombs.

"It's a fine balance between confidence and over-confidence," says the lieutenant-colonel in charge of the school. He, like all the instructors, has seen active bomb disposal service; more than half of them have gallantry awards. "We don't want anyone who's gung-ho."

With only three deaths on active duty since 1977, the statistics are in favour of survival. During their 14 months of training the "bomb doctors", as Ammunition Technical Officers (ATOs) are colloquially known, are familiarised with every type of explosive device, from first world war mustard gas canisters to state-of-the-art missiles. Their training is the subject of the BBC1 documentary *The Visit* next Wednesday.

While the Royal Engineers are called upon primarily to clear battlefields, the RAOC is the most important line of defence against terrorist bombs in peacetime. The corps has a full company of bomb disposal officers on clean-up detail in the Gulf.

The explosive ordnance disposal section trains 600 students from Britain and 37 other countries — including, until recently, Iran and Iraq — on 49 courses each year. The training has three phases: CMD (conventional munitions disposal), BCMD (biological and chemical munitions disposal) and IEDD. This last is taught only to those who have come through the two earlier phases with flying colours.

IEDD work is considered out of bounds for female personnel in the British forces. "There's no reason why a woman can't do the job," says an adjutant of the Royal Engineers. "You don't have to be particularly strong, although you do have to be able to move a 50lb bomb around on occasion. But IEDD work is still considered too risky for a woman." The ability to cope with the protective, armoured suit which is the bomb doctor's uniform, and weighs 60lb, might also have something to do with the decision, some suggest. "If policy changed we would quite happily train them, as we do foreign women," the lieutenant-colonel says.

Inevitably ATOs protest they are just ordinary guys. "I don't say I'm an ATO because people either think you're a hero or a nutter," one tells Desmond Wilcox in the BBC film. Another says he took the course because it was the quickest way to promotion.

"Although some become, during the course of their work, a hero, if you could identify that trait in someone during training I wouldn't have them," the lieutenant-colonel says. It is clear, however, that some relish their reputation as danger men.

Half of those who take up the challenge of bomb disposal training do not make the grade. It costs £100,000 to train an operator. His training is continually updated, just like terrorist technology.

The school's "black museum" includes home-made bombs of matches strapped to squash bottles containing petrol ("the sort of things kids make in the back garden") and a more sophisticated collection of car and mortar bombs. "If you had a chance to interview a terrorist," the lieutenant-colonel says, "I'd bet you'd find he has an unstated admiration for the bomb disposal man."

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The Thatcher inheritance

Jewellery collection adds a new facet to the protocol of ministerial gifts

One of Margaret Thatcher's lesser-known contributions to the British way of life is the collection of jewellery given to her by eastern rulers during her 11-year premiership. While some will see the jewels as a predictable offshoot to having a woman prime minister, others regard them as another example of Mrs Thatcher's regal aspirations. Either way, it means that the Crown Jewels, on public display in the Tower of London, now have a state rival tucked away in the vaults of Number Ten.

There is nothing unusual about prime ministers — or, indeed, any ministers — receiving gifts. The government rule is that individuals, be they prime ministers, ministers or civil servants, can keep anything valued at less than £100. A gift worth more than that should be refused. In the case of gifts from overseas governments or organisations special rules apply and it is suggested that, where refusal might appear discourteous, a gift should be given in return. Then it is up to the head of the government department to decide whether the recipient may keep the gift, whether it should be sold, or if the department should retain it in order that it can be displayed in the future as a sign of politeness.

Lord Callaghan, the former Labour prime minister, recalls receiving "various things which we left behind" during his premiership, but there was never any jewellery for his wife.

Downing Street will not give details of any gifts received by past or present prime ministers but a spokesman admits that most of Mrs Thatcher's were given by "Middle East people" and that "when Mrs Thatcher went we weren't sure what to do with them [the jewels]. It was suggested that they go the Treasury but then the idea was struck to make them Downing Street property because that way we will always have access to them and future incumbents can use them."

Some of the Downing Street

diamonds made an appropriate post-Thatcher debut at a recent banquet at Windsor castle. While the Queen wore her personal jewellery, Norma Major was decked in a selection of the gems which Mrs Thatcher left behind. For the prime minister's wife it was an experience which she is reported to have compared with being the fairy on the Christmas tree.

Mrs Thatcher's comments on receiving them have never been recorded. Vivienne Becker, a jewellery historian, believes it possible that the eastern rulers felt obliged to give Mrs Thatcher gifts of jewels simply because she was a woman. "It would be interesting to discover whether she indicated that it was OK."

Ms Becker was surprised to learn that Mrs Thatcher had received the jewels "because I didn't know that happened to people other than royalty. I think it's significant because jewels are very much symbols of power and expressions of status. It's an age-old tradition. During the Renaissance, ordinary people were not allowed to wear jewellery for that reason."

"I think that the way Mrs Thatcher dressed and looked was a good reflection of her power and personality. At the same time, jewels are very much a symbol of femininity." The fact that at least some of the jewels are diamonds is significant, according to Ms Becker. "Diamonds are ideal for Mrs Thatcher because they are so tough, so enduring and full of fire. They are indestructible and cold and warm at the same time."

Leo Abbe, the former Labour MP, whose book about Mrs Thatcher was published in 1988, thinks that Mrs Thatcher would have been unlikely "to canvass the jewellery, but I am not surprised that she didn't refuse it. The problem is that once a gift is given, even allowing for the culture of another country, one has the suspicion that it is given in the hope of some reciprocity."

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Creature Comforts: 1991 winner of the Cartoon D'O'r

Animated talk of the town

To British audiences, animated film was always a two-headed monster. If it was funny, it was for children; if serious — usually in the form of an Eastern European allegory about a Five Year Plan — it was difficult and probably screened late at night, after the golf. The graphic art never took its rightful place in the British television schedule. But now the planets look aligned for change.

This month at Annecy, the Cannes of the animation world, Cartoon (the European Association of Animation Film) awarded the Cartoon D'O'r to the Oscar-winning British animator Nick Park and his film *Creature Comforts*. Four of the five final nominees were British. According to Park, "Britain seems to be winning two-thirds of the prizes at all the festivals. It would suggest that we're the best in the world."

And for the moment, animation is everywhere. For Park it all began after work on the video for Peter Gabriel's song "Sledgehammer" in 1986: "Suddenly the advertising industry saw that it wasn't restricted to Twenty Two. Advertising has kept the British animation industry alive by being very open-minded; it has milked the diverse styles, and hasn't pushed them aside as being too arty. That's helped to educate people."

Creature Comforts so excited the advertising men that Park was commissioned to adapt his idea for a campaign to "Heat Electric". And on the back of the worldwide success of *The Simpsons* and *Who Framed Roger Rabbit?* there are now more adult animated projects in production than ever. So Clare Kitson, Channel 4's animation editor, has chosen an appropriate time to showcase the work of three distinguished international animators — Norman McLaren, George Dunning and Yuri Norstein — in an eight-day season entitled *Four-matons*, starting on Saturday.

McLaren, with his relentless technical experimentation including live action and direct painting on to celluloid, was

RICHARD JOHNSON

OPERA

Bring on the singing horses

Richard Morrison visits Earls Court as a cast of 200 assembles amid gigantic sets to mount a monster production of Puccini's *Tosca*

Last week Earls Court was full of bakers. A convention of bakers must smell sweeter than any other convention known to man. Tantalising aromas from a hundred demonstration pastry-stalls drifted round that massive arena, up the stairs and into a large office. There, a team of rather different master-chefs was preparing to bake its own pudding, a gargantuan concoction called the Earls Court *Tosca*.

Its pastry is of enormous dimensions: a set which is 40 yards long with walls 30 feet tall. High enough to instil some real trepidation into the diva who must fling herself from the battlements onto stacked mat-

the Temple of Luxor, or indeed since Goldsmith himself mounted *Aida* at Earls Court three years ago. As the lessons of those early tragicomedies were assimilated — particularly the lessons about amplifying huge ensembles — so stadium opera has gained respectable friends. Even the Royal Opera is to try it with *Turandot* at Wembley. But just to make sure that he has the critics on his side when, in the modest words of his own press release, "Earls Court will be transformed into Rome 1800", Goldsmith has hired Elaine Padmore as his artistic director.

A former head of opera at the BBC, and now director of the Wexford Opera Festival in Ireland — where they resuscitate the sort of collector's items that will definitely never be staged at Earls Court, on or off horseback — Padmore seems a hilariously highbrow person to be head chef in the Goldsmith kitchen. "I'd never met Harvey Goldsmith," she says. "He rang me and said 'various people tell me I ought to know you'. He told me he wanted to do this thing properly. It was legit." He doesn't want to be seen as a pop promoter who's struggling in an artform with which he is not familiar.

Over ten, Goldsmith made Padmore an offer she could not refuse. "So I started in December, at which point I had the name of an opera but no cast, no production team, nothing." She went out and recruited a young American stage director, Francesca Zambello, the Broadway designer Neil Peter Jampolis, and no fewer than three *Toscas*, three Cavaradossis and two Scarpias — which must be a record for a run of only five performances.

Padmore had seen Goldsmith's *Aida*, and his *Carmen* of two years ago. Asked to recall her reservations, she hesitates, loyally. "I didn't expect that I would enjoy it. I was wowed by the sheer spectacle of *Aida* and was, like many people, not



Rome being built in a day? Elaine Padmore, artistic director of *Tosca*, with part of the set at Earls Court

terribly wowed by the sound quality. Also, I thought it a pity that it was all at one end of the arena."

Tosca is to be staged in the round. "Carmen was a great step forward; a production actually designed for the space, and the sound had advanced a good deal. The man who designed that sound system has subsequently toured with the *Carmen* in Australia, and all the time has been experimenting."

But if Padmore has been recruited to make sure nothing too outrageous happens to Puccini, what are all those 200 bodies going to do? "All *Tosca* productions have extras," she counters. "Think of the Act I procession. They just have to be multiplied when you've got a stage as big as a football pitch. Otherwise, what do people see for the whole evening?"

She is adamant that "nothing is being done that is alien to what's

implied in the score. For instance, when the sacristan in Act I sings 'Napoleon's been defeated; there's to be a big torchlight procession and a party at the palace' — well, normally you never see any of that, but at Earls Court you do."

At the opera's opening, when Angelotti, the political prisoner, enters pursued by police, the chase is also being shown. "So we are enacting the excitement implied in the score. This is super-verisimilar verismo. Puccini would have loved it."

Whatever else this production achieves, it will bring Padmore prominence at a crucial moment in British operatic life. English National Opera, Welsh National Opera and Scottish Opera are all searching for new general directors; nobody would be surprised if Padmore landed one of these posts. Surely no

other candidate can boast experience of dusting off obscure 18th century operas and of working with Goldsmith. But Padmore is coy when asked if she has applied for the British jobs. "Oh, I haven't actually applied for anything for a very long time. But it's nice that people think I'm up for these jobs."

She believes the opera boom is here to stay. "The effect of the Three Tenors concert last year was colossal. People hear these extraordinary people singing, they get interested in opera, and they have to see for themselves. Earls Court is somewhere that has no codes of social conduct. I hope they then go from Earls Court through the doors of ENO. Perhaps, if they're rich enough, they'll eventually buy a ticket for the Royal Opera."

● *Tosca* opens at Earls Court on June 23 (071-370 8370).

'We are enacting the excitement in the score. This is super verisimilar verismo'

Regional theatre life is a cabaret, old chum

Paul Kerryson, incoming director at the Haymarket in Leicester, talks to Jim Hiley



Paul Kerryson: "I'd much rather do a forgotten show than a warhorse like *The Sound of Music*."

Regional theatres enjoy a high profile nowadays, thanks to changes in funding policy, and critics' growing eagerness to avoid metropolitan bias. In fact, what used to be called the "provincial reps" are overpriced, if anything. But in one respect, they consistently outstrip their London counterparts: by recognising that the 20th century's own form of folk theatre is the musical.

"It's a question of being bold," says Paul Kerryson, one of the regions' most prolific director/choreographers. "You just get on and do the show with whatever resources you can muster."

Between 1984 and 1988 Kerryson served as resident director at the Library, Manchester, and its twin theatre, the Forum, Wythenshawe. He currently runs the Coliseum, Oldham, where his policy of mixing musicals with classics and new plays has wiped out an inherited deficit of £80,000. In the autumn, he will bring this strategy to the troubled Haymarket, Leicester, where he will be joint artistic director.

"I like to solve financial problems by bringing in the public, not by sacking staff." Musicals are an essential

ingredient in the Kerryson formula, but he refuses to rely on favourites. "I'd much rather do a forgotten show than a warhorse like *The Sound of Music*."

Kerryson provided clear evidence of regional enterprise when he directed a pair of musicals by Sondheim hitherto neglected in Britain. His staging of *Follies* led to an overdue West End production, and his *Pacific Overtures* outshone English National Opera's staging. He has also forged an

improbable partnership with John Kander and Fred Ebb, the songwriting team best known for *Cabaret*. Though born in Ireland, Kerryson is an adopted northerner. Kander and Ebb, by contrast, are the ultimate New Yorkers: the razzle-dazzle of Broadway runs in their blood. If Kander and Ebb were to have a second home in Britain, the West End would seem its likeliest location. But Kerryson's production of their musical, *70, Girls*, 70, opened last summer at the Minerva, Chichester. It is only

now moving to London. Despite packed houses in Sussex, Kerryson acknowledges that success cannot be guaranteed for the transfer. His production of *The Rink*, also by Kander and Ebb, quickly folded when it came in from Manchester, and *70, Girls*, 70 flopped on Broadway after 36 performances.

The play tells of a group of retired Broadway stars who live in a cheap hotel threatened with demolition. In order to buy the premises, they turn to crime, under the leadership of Ida (Dora Bryan). The plot demands a cast full of senior citizens, and the score requires them to spend the evening hurdlng through pastiche vaudeville numbers. During the previews on Broadway in 1971, a leading actor died on stage. At Chichester, even the most enthusiastic critics suggested that *70, Girls*, 70 had little to offer beyond its procession of high-kicking numbers. Kerryson, oddly, agrees. "There's no depth to it whatsoever. It's pure entertainment, which is unusual for a musical in today's climate."

Thirty-six-year-old Kerryson is a fierce advocate of regional theatre, but his vocabulary belongs to the pre-subsidy era, when the provinces were still the provinces. He refers to actors as "artists", for example, in the cod-French manner once favoured

by masters of ceremonies on the end of the pier.

He admits that he was an unexpected choice for the Haymarket, a regional flagship struggling to regain its grandeur. Equally surprising is the fact that he will share the artistic directorship with Julia Bardsley, who made her reputation in experimental theatre. But he insists that he and Bardsley will work harmoniously. "If Julia wants to do an avant-garde, off-the-wall project, I'll tell her to go ahead."

Among his own plans for Leicester is a revival of

another show by Kander and Ebb, *Chicago*, as well as *Merrily We Roll Along*, the Sondheim musical which flopped spectacularly on Broadway. "Maybe Leicester will be my Waterloo, but I'm not daunted," says Kerryson. He certainly won't go down without a song and a dance.

● *70, Girls*, 70 is in preview tonight at the Vaudeville, The Strand, London WC2 (071-836 9988).

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Labour's wrong way to engineer industry's revival

Nigel Hawkes

In a lecture theatre made famous by Michael Faraday, the Labour party yesterday launched its new statement on science. Long on rhetoric and full of ideas in need of a second wind, *Pushing Back the Frontiers* is unlikely to have the same impact as Harold Wilson's speeches on science and technology in the early 1960s, dearly as the Labour party would like it to.

Apparently unconscious of the irony of calling for greater public spending on science in an institution founded on private beneficence, Neil Kinnock argued that government meanness towards science and scientists was reducing the chance of spawning new Faradays today. A Labour government would increase public spending on research and development, he said, from 1.8 per cent of GDP to 2.5 per cent.

By coincidence, this is almost exactly the fraction of the national wealth that was spent on science when Harold Wilson came to power in 1964. Those who remember "the white heat of technology" will not recall those days as a golden age for Britain; the difficulties that assailed us today were already nagging away.

Harold Wilson's plans, although more carefully crafted than yesterday's document, failed in their main purpose of improving British competitiveness. Arguably, science and technology had nothing at all to do with it. Ever since the Organisation for Economic Co-operation and Development began gathering internationally comparable figures in the 1960s, it has been clear that Britain is in the top bracket in science spending.

During the 1960s, both Japan and West Germany spent less than us, as did France and Italy. Yet all four countries have outpaced Britain economically.

Britain has never been under-scientified, at least not since the days when Faraday, as a young bookbinder, was teaching himself the rudiments of natural philosophy. Then, no government money was spent on science, but the results speak for themselves. Of course, plenty of scientists will declare the opposite. But the awful truth is that most scientists could stop working without making much difference to Britain's economic performance.

Scientific research may be a necessary condition for economic prosperity, but it is not a sufficient one. In Britain one can go further and say that the prestige attached to science over engineering has been one of the factors responsible for turning the nation that pioneered the industrial revolution into an economic also-ran.

Science epitomises the aristocratic, detached, and scholarly virtues; it can be practised in clean laboratories, in pleasant places, by gentlemen. Engineering is per-

ceived as being for Northern towns and self-educated men with dirty hands. A consequence of the revolution against industry in the second half of the 19th century was the elevation of science, at the expense of engineering, and we are paying the price to this day.

Britain does not have too little science, but too few industries with the ability to exploit it. Before the industrial armageddon of the 1980s, I toured a ruined Manchester factory with the late Lord Bowden, an engineer and junior minister in Harold Wilson's government. Close to tears, Bowden despaired that a great manufacturing city had come to this, with huge factories left to the rust and the rats.

Hundreds of reports and PhD theses have attempted to discover how and why this came about, but no one has ever argued that it happened because the government spent too little on



Engineering should not be a poor relation of science

chemistry or physics. While Britain's industrial heart decayed, university scientists flourished and Nobel prizes rolled in. At no point did the two worlds converge. Lip-service was paid to the need for better engineering education, but the second they got the chance the old colleges of advanced technology bolted for university status. The new polytechnics are being offered the same chance: just watch them run.

To be fair, *Pushing Back the Frontiers* does acknowledge that industrial research and innovation is one of the keys to success, and points out that too little research is carried out in many industries. The Labour remedy would be to provide tax incentives, paying 25 per cent of the cost of the increase in a company's research spending over the level in a base year. This might help, although in British conditions it would be more likely to lead to nifty work in the accounts department with existing expenditure being redefined as research so as to qualify for the government's shilling.

For the rest, Labour's ideas do not excite. A science minister working in the Cabinet Office, a research council devoted to the humanities, even an independent office of technology assessment. New attitudes are needed more than new institutions.

The best thing Labour can do is to stop pretending the answer lies in more money, yours and mine, thrown at difficulties. The party should look at Switzerland, poor a century ago and now prosperous thanks to its excellent engineering and pharmaceutical companies.

Switzerland's total spending on science is typical of a developed economy, but the government's share is only 22 per cent, about half what it is here. Maybe Swiss scientists complain, but if so the Swiss are too busy to listen, and too sensible to care.

A new politics is in the making which will transform the quality of life, predicts Martin Jacques

Customers should always have rights

On Friday, John Major will outline some of the details of his much-leaked citizens' charter for the public services. The very title is indicative of the enormous change in the terms of political debate since the heyday of Mrs Thatcher in the late Eighties. The word "citizen" suggests rights, equality and society, a far cry from the previously favoured double-act consumer and market. And the word "charter" suggests the enshrinement of popular rights and the obligations of government.

There has been an extraordinary change in the political mood. The priorities and platitudes of Thatcherism have evaporated like winter snow in hot spring weather, but this is hard to come to terms with, such was their endurance and power. However, each new popular concern helps to ram home the point: poll tax, the NHS, directors' salaries, gas and

telecom profits, banks and small businesses, the future of ICL. The Zeitgeist has changed.

Yet this is no simple swing of the pendulum. The belief, widespread in the 1980s, that we were living through a historic shift has not been disproved. Thatcherism was part of the cause, but only to the extent that it expressed deeper changes. Thatcherism was good at drawing a line under the past, but its vision of the future was weak. The fact that there will be no return to the past is best illustrated by four of the central propositions of Thatcherism.

The first concerns the importance of the consumer in relation to the producer. There is no evidence that the pendulum is swinging back towards the producer, but our understanding of the role of the consumer is certainly changing. Previously the consumer meant just the individual in the market, now the term

suggests rights (as exemplified by Mr Major's citizens' charter) and responsibilities (as illustrated by the green consumer). Consumption is no longer viewed as primarily an individual economic act; like production, it is seen as a social process with social consequences.

The second proposition concerns the relationship between public and private. Thatcherism sought to shift the centre of gravity decisively away from the public sector. Interestingly, no one seeks to reverse that shift, although no one wants to continue it either. Thus, Mr Major's citizen's charter explicitly accepts that the public services should remain public.

Rather, something else has happened: the heat has gone out of the ownership debate: it has lost its historic meaning. Drawing a line between the public and private sectors is becoming harder and harder. So with the debate about

the rights of citizens with regard to public services, gathering momentum, a similar debate about the private sector cannot be long delayed. The accountability of collective institutions (such as government and the unions) was a key theme of the 1980s; the 1990s will see a similar demand with regard to public companies.

The third proposition involves the relationship between the state and individual. No one is seeking to increase the power of the state again, but the citizens' charter and Charter 88 are evidence of a new desire to guarantee in written form individual rights with regard to the state. Meanwhile something else has happened: there is a quite new emphasis on the importance of society and of community ties. In this instance, a famous Thatcherite dictum is being disavowed: the idea that there is no such thing as society.

Finally, consider the market.

This is the meeting place of right and left: no one now advocates a return to old forms of state planning and intervention. But there is great concern about the inequities and imbalances generated by the market-led revolution of the 1980s. There is no question of returning to the *status quo ante*. The aim is to establish a just set of values in the society which emerged from the changes of the 1980s (of which the row over directors' pay is a symptom).

The reason so much of the present Conservative rhetoric against Labour has little resonance is that it fails to acknowledge not only how much Labour has changed, but how much the political debate has shifted. We are on new ground, which historically belongs to neither left nor right. We may have left the Thatcherite era behind, but there is no going back. A new politics is in the making.

The Bear on a slippery slope

The West is far too optimistic about the future of the Soviet Union, cautions Conor Cruise O'Brien



enormous political and economic upheaval, the outcome of which no one can predict. The dissolution of the Warsaw Pact represented one phase of this upheaval, and of course a most welcome one to the peoples of Eastern and Central Europe, as well as to the West. But other phases — such as the action in the Baltic republics — have not been reassuring, and it would be foolish to assume that disconcerting and dangerous developments can be excluded in an evolving situation. Not a good conjuncture in which to disarm, I should have thought.

No one can predict the future of the Soviet Union, but one way of thinking about it is to eliminate those developments which one considers to be unlikely. The following nine propositions are, I believe, unlikely:

- That the Soviet Union will disintegrate.
- That the disintegrating tendencies will go away.
- That force will not be used to arrest disintegration.
- That the Soviet Union will become a democracy.
- That hopes for the transition to a market economy will be fulfilled.

□ That relations with the West will improve or remain as good as they are now.

□ That Moscow will get as much money from the West as it feels it needs.

□ That the West's failure to provide the money will not lead to a deterioration in East-West relations.

□ That Soviet forces will be withdrawn from Germany by 1994.

I feel reasonably sure that the first four propositions are unlikely. The fifth needs qualification. Different parts of the Soviet

Union will evolve differently, and some may move towards a market economy. Reports suggest the emergence of a new capitalist class consisting of members of the old *nomenklatura* (the only people, after all, who had any chance of accumulating capital). But the vested interests of the bureaucracy and its clients is likely to prevent a general transition to the market.

The propositions of most direct interest to the West (the last three) seem virtually certain to prove false. Moscow will not get as much money as it needs from the West, and when its hopes are dashed, relations are likely to deteriorate, especially if Western refusal is linked to criticism of repression in the Baltic states or elsewhere.

Further secessionist activity is likely in the six republics that refused to take part in the referendum. If they are frustrated, a guerrilla war may result. The military repression likely to meet such a war would be uninhibited about use of force, not only against the guerrillas, but against communities harbouring them. The inevitable Western protests would lead to Soviet charges that the Western powers were fomenting the rebels. A spiralling deterioration in East-West relations would follow. The Cold War, now generally assumed to be over, would be back in a new, and possibly worse, form. None of this is inevitable. But the dangerous possibilities should not be ignored.

The key proposition is the last one. If all Soviet forces are indeed out of Germany on schedule, by 1994, several of my claims may reasonably be dismissed as alarmist. However, until the Soviet forces have been withdrawn, it is folly for the West to act on the assumption that they will be. True, Mr Gorbachev has agreed to withdraw them, but he may not be in power in 1994.

Even now Mr Gorbachev does not appear to be fully in charge, and some of the people contending for power sound as if they might not be averse to seeing what might be done for the ailing Soviet economy by a touch of nuclear blackmail. This may not happen, but it is a possibility that should surely be allowed for.

...and moreover

ALAN COREN

Today, I must not put a foot wrong. Above all, not a wheel wrong. If I do, the next thing I know there will be a crazed hammering at the door and a horde of fanatics ululating on the step, eyes rolling, anoraks heaving, foam flecking their upper lips, and tripods hefted in a manner likely to cause a breach of the peace.

So when I tell you that I spent Saturday being hauled across England behind steam locomotive No 5029 Nunney Castle, a GWR Castle Class 4-6-0, you will know that every digit is true. You do not cross these people. Write 4-6-4, just for a laugh, and you are likely to be lashed wrist and ankle to the permanent way before you can say Pearl White.

And they know who I am. They have several thousand photographs of me. I watched them take the several thousand photographs of me, between Didcot and Great Malvern, and by now, they will not only have developed me, they will have gunned me to the walls of their loft-conversions, above their Horny Dublo layouts. You will have to peer closely to spot me, mind, I am just one startled face among hundreds staring from the carriage windows, but I am there nonetheless. Our faces are startled since that is what happens to a face when one moment it is gazing out on empty Cotswold fields, and the next moment it is gazing out on full Cotswold fields, because several thousand fanatics have suddenly stood up in the shoulder-high grass and begun firing their

Pentaxes at you. It is quite unsettling for the dreamer, it is like being in a commemorative confabulation of David Lean clips, you have been comfily thinking to yourself: I like this, this is *Brief Encounter*, when we get to Reading I shall ask that nice woman in the pill-box hat to come and have a toasted teacake, and then suddenly it is *Lawrence of Arabia*, what are all those armed fanatics doing in that field, are we about to be derailed and mopped up, should I jump off now or wait till we get to the River Kwai?

The fanatics were of course steam-buffs. They were not there between Paddington and Didcot because we were not being pulled by the 4-6-0, but the 4-6-0 thing got coupled on at Didcot, and thereafter anything in a field went mad. Cows ran, because steam rolled towards them, and they had never seen steam before, and if you are a cow and you see something you haven't seen before, the smart thing to do is run. This is quite upsetting for the passenger, you want to shout "It's only steam!", but it is no use, the milk is already curdling in the udder. Horses ran, too, and rabbits, and pheasant, and for all I know the more unstable varieties of insect. To be honest, it gave me a certain sense of power: I may be a man, but I do not often feel that I have dominion over all the beasts of the field, some of them are quite large, but they are not as large as the Nunney Castle.

All this was before the fanatics appeared. After the fanatics appeared, who had dominion over

whom suddenly changed. When the steam-engine chuffed by, the fanatics in the field did not run away from it, they ran towards it. Worse, whenever we stopped, the fanatics would descend upon us, asking questions we could not answer. They wanted to know how she had responded to this incite, how she had coped with that curve, but we could not tell them. We were just having a nice day out. They would have given their eye-teeth to have been travelling with us, but they could not, they had not been invited; sick for steam, they stood in tears amid the alien corn, watching the unbuffs chug by. I tried to be friendly at Moreton-in-Marsh, where Nunney Castle stopped to be watered and a thousand fanatics sprang from every bolt and head, and I said to one bloke, "Here's a funny thing, it doesn't go diddle-dee, diddle-dum, the way they used to," and I thought he was going to brain me with his 400mm telephoto, until his wife got between us and explained that the diddle stuff had nothing to do with steam, it was all about rails. I thought they were a bit unreasonable, all we were was part of the train; a birdwatcher wouldn't thump a ring-tailed plover for not knowing it was a ring-tailed plover.

Astonishing, really: I used to take this exact train to Oxford, a mere 30 years ago, and I never thought it was anything special, it was just something that got you back after the college was shut because there was a leaf on the Didcot points, and left black smuts on your shirt.

Parading our modesty

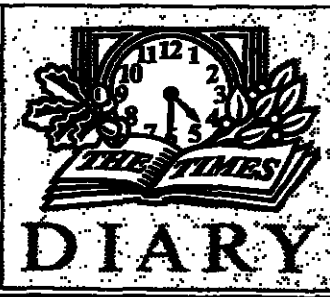
After the American parades in New York and Washington, Britain's Gulf war tribute takes place with a procession through the City of London next week. It is billed as a "welcome home" rather than a victory celebration, and details have been kept almost as secret as war operations. Arrangements were finalised only last week for the low-key event, in which 750 service personnel, led by General Sir Peter de la Billière and Brigadier Patrick Cordingley, will march past the Mansion House.

Unlike the Falklands parade of 1982, the event will include no military vehicles. However, in recognition of the importance of the air battle, the RAF will mount a flypast featuring 28 Tornados, 22 helicopters, six Jaguars, four Panthers and four Buccaneers.

The salute will be taken by the Queen, accompanied by Prince Philip, the Prince and Princess of Wales, John Major, Neil Kinnock and Paddy Ashdown will be on the Mansion House platform. Mrs Thatcher has been invited, too.

Every active unit will be represented, although only a tiny proportion of the 34,000 British service personnel involved in the desert war will be present. However, some are already questioning why the government is playing down the event. "I don't believe the London parade should be the same size as the American one," says Simon Weston, the British serviceman who sustained bad skin burns during the Falklands conflict. "But don't forget more British forces were sent to the Gulf than the Falklands. This parade should be at least as large as that of 1982."

One delicate matter which almost marred the previous parade will, however, not arise. In 1982 Sir Christopher Leaver, the then Lord



Mayor of London, was criticised for attempting to exclude disabled servicemen from the Falklands march. Injured soldiers will be absent this time — but for the best of reasons. A spokesman for Sir Alexander Graham, the Lord Mayor of London, says: "It is not that we don't want them, but the defence ministry tells us that all men injured in the Gulf have already recovered."

● The National Theatre yesterday had to postpone by a week its production of Webster's *The White Devil* after one of the leading actors quit because he found the part too much of a strain at his age. Robert Edlison, aged 83, was to have played the cardinal, but has been replaced by the "considerably younger" Tristram Jellinek, who will open in the role next Tuesday. Edlison was resting yesterday but Elspeth Cofrane, his agent for 32 years, said: "So many performances in such a big part would have been too stressful. He's not the type."

Solemn note

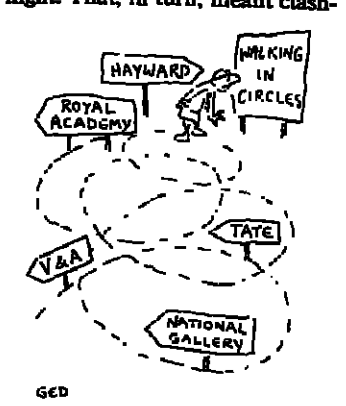
It is the death of Claudio Arrau means that 18 months of work by the Royal Philharmonic Society, which aimed to present the pianist with its prestigious gold medal, has ended in failure. On Friday, only five days after his death, Dietrich

Fischer-Diskau, a fellow recipient of the award, was due to hand over the medal to the pianist at a recital in Düsseldorf. Only last month Sir Michael Tippett, another winner, had agreed to do the honours in New York, but was thwarted by the pianist's failing health.

Arrau would have joined a celebrated line-up of previous winners, including Elgar, Rachmaninov, and Yehudi Menuhin. Arrangements are now being made for the medal to be presented posthumously to his children.

More champers?

The great and the good of the art world are working overtime this week. With the Queen opening the Sackler gallery at the Royal Academy on Monday, the Tate had to postpone its opening party for the Constable exhibition by 24 hours until last night. That, in turn, meant clash-



ing with yesterday's preview of the new Micro gallery in the yet-to-be-opened Sainsbury wing at the National Gallery.

The clash was preferable, however, to competing with tonight's T.T. Tsai gallery of Chinese art by the Prince of Wales at the Victoria and Albert museum and the Royal College of Art postgraduate exhibition. Nor was tomorrow night

an option, for that sees the opening at the Hayward Gallery of Richard Long's *Walking in Circles*. For all the gloom and doom about the recession, has London's art world ever seen such a week of frenetic and high-quality activity?

No smear

Hege's comment about history repeating itself will surely not be lost on Boris Yeltsin. The man who on the eve of today's presidential elections fell foul of a Kremlin-inspired smear campaign, might well recall the circumstances which elevated him to power six years ago. He and Gorbachev were still close allies then, and a campaign was launched against Victor Grishin, first secretary of the Moscow City party committee, and Chernenko's chosen successor.

After months of rumours, Grishin was forced to resign in Yeltsin's favour. The irony of history repeating itself is not lost on Dominic Lieven, of the Russian studies department at the London School of Economics, although he thinks the outcome this time could be different. "Whereas smear campaigns were effective in 1985, when Soviet politics was a closed world, I do not think they work now. They are counter-productive when dealing with an electorate of millions," he says. Yeltsin, for one, will be hoping Lieven is right.

● One pit bull terrier at least is immune from the government's new regulations on muzzleing. Going by its kennel club name of *Architectonic Bitch*, the bronze statue of the animal sits in the housing department of Edinburgh city council. "I suppose it would be a health hazard if it fell off its plinth and landed on someone's foot," says a council spokesman. "The tail is also rather sharp, particularly if you walk into it." That obviously explains why the beast is kept in a glass case.



RUFFLED EMU FEATHERS

The Chancellor of the Exchequer leaves Luxembourg early for a Commons vote on pit bull terriers. In his absence the French finance minister is able to claim without instant refutation that the British government has accepted the Delors compromise on European monetary union. A few hours later, a paper to a group of Conservative academics by a 23-year old nonentity leaks. The prime minister is duly forced to his feet in the Commons to deny that his party is divided over European monetary union. The tale is reminiscent of a synopsis for a lesser Jeffrey Archer novel. The term "accident-prone" seems too mild for a government so embarrassed – or at least a parliamentary process so completely dotty.

In reality, the government's broad attitude towards the European monetary system is reasonably coherent. It does not want a single European currency run by a central European bank. Although it is willing to pretend that it might accept such a system one day – after some notional convergence of Europe's domestic economies – its senior members balk at the loss of policy discretion involved. The prime minister's own alternative of a parallel currency system based on the "hard ecu" has so far failed to fly.

For the foreseeable future, EMU must therefore be opposed for Britain. The government need not decide until December whether to accept the Delors compromise, allowing the rest of the EC to forge its own uncertain union. Yet ministers have no wish to appear anti-European, which (so they have been persuaded) did such damage to Britain's residual European interests during the 1980s. So Norman Lamont smiles in Luxembourg where Mrs Thatcher would have frowned. Phrases such as sovereignty which offend the rest of Europe are outlawed. Anti-communautaire sentiments are dressed up in communautaire language.

In a world where nobody was out to cause trouble nor pursue self-interest, such a position might hold. But politics is not so

gentle. Patrick Robertson, the secretary of the Bruges Group, is listened to not for what he says but for the interests his views are thought to reflect. He encapsulates the suspicions of those who are not reconciled to Mrs Thatcher's defeat and the changed emphasis on European policy that went with it. These suspicions are inevitably fuelled by incidents such as that on Monday night in Luxembourg.

Pierre Bérégovoy, the French foreign minister who pulled the rug on Mr Lamont, may have innocently misunderstood. But he was bound to be suspected of making trouble, given the continued determination of French governments to ensure that the EC dances to its tune and thus to destabilise any British rapprochement with Germany. Mr Major's friendly meeting with Chancellor Kohl at the weekend must have pained the traditionalists in the Quai d'Orsay.

Whether France's interpretation is confirmed or denied, the British government is weakened by the confusion. Contrast Germany, where Hans Tietmeyer, the vice-president elect of the Bundesbank, made a speech yesterday casting grave doubts on the purpose of monetary union without political union, without anyone questioning his government's good faith.

On the basis of Mr Major's performance so far, his reaction is likely to be "action this day". A speech on neo-Majorism and Europe will be drafted. A policy initiative will be launched, an in-depth study leaked. Yet, as Dr Tietmeyer's remarks indicate, the thrust of British policy is right. The government has at least six months before it needs to clarify whether or not this policy is compatible with Delors. In the meantime, its current line is the only one that will hold the Conservative party together. Mr Major has no better hole to go to. His interests and his party's are best served not by an attempt to hit his way out of trouble but by the patient application of a straight bat.

RUSSIA RISKS DEMOCRACY

Whether or not Boris Yeltsin wins outright in today's Russian presidential election, the true victor throughout the Soviet Union will be democracy. Even if he polls less than 50 per cent and must submit to a run-off a fortnight hence, Mr Yeltsin's example has forced his five rivals to campaign in earnest. Public obedience to democracy is fast becoming obligatory for Russian politicians. The other two candidates who matter, the former Soviet prime minister, Nikolai Ryzhkov, and the former Soviet interior minister, Vadim Bakatin, are engaged in the new politics. Their competing platforms evolved with little overt support from President Gorbachev.

This election is a big advance on previous Soviet experiments in democracy. At the elections for the Soviet Congress of People's Deputies only two years ago, a third of the seats were reserved for "public" (Communist party-affiliated) organisations, while electoral commissions ensured that most of the other candidates were Communists. Despite defeats for many unpopular apparatchiks, the party controlled some 85 per cent of the Congress which elected Mr Gorbachev to the Soviet presidency.

In the Russian Federation's elections just over a year ago, the grip of the party apparatus was markedly weaker. Despite a nominal majority of Communists, the informal opposition grouping, Democratic Russia, could muster enough votes to elect Mr Yeltsin as president of the Russian Congress of People's Deputies. He has turned its Moscow "White House" into a power base able to compete with the Kremlin for the first time since 1917.

The next stage in the democratic process was precipitated by Mr Gorbachev's spring referendum on his plans for a new Union treaty. In the Russian Federation, a large majority endorsed Mr Yeltsin's proposal for direct presidential elections. The "nine-plus-one" agreement between the Soviet govern-

ment and a group of republics, led by Mr Yeltsin, paved the way for a transfer of substantial powers to the republics.

This has raised the stakes for today's election. Fear of alienating a Yeltsin who could expect to wield real authority with a popular mandate has restrained the Soviet state and party propaganda machine. Some of Mr Gorbachev's associates have tried to smear Mr Yeltsin, either with reminders of his Communist past, or with claims that he might have become corrupt. The mud has not stuck. Despite doubts about his calibre, the electorate seems disposed to give the sometime politburo member from Sverdlovsk the benefit of the doubt.

With the return of some food to the shops, a breath of reconciliation between reformist Communists and radical democrats has blown through Moscow. Despite violations of human rights in Nagorno Karabakh, the Baltic states and elsewhere, the desire of the Soviet leadership to obtain Western credits is so strong that real concessions are in prospect. Mr Yeltsin as Russian president would keep up this momentum.

How can a Gorbachev function with a Yeltsin at his shoulder? Personally, the two could co-exist. But in practice the Russo-Soviet relationship is bound to be affected by this election. If Mr Bakatin outdistances the more cautious Mr Ryzhkov for second place, the party's bluff will have been called. Mr Gorbachev may then yield to an accelerated programme for democratic capitalism in one republic.

If Mr Ryzhkov takes Mr Yeltsin to a second round, the Soviet president may conclude that radicalism has run out of steam. But Mr Gorbachev would be unwise to underestimate the forces he has set in motion. The Russian electorate has a real choice. The rest of the Union will expect no less when, no later than 1995, the Soviet president submits himself to what should be a properly democratic re-election.

GLORIOUS PATRONAGE

The arts lobby is known in government circles as second only to the universities for the decibel count of its whinges. Yet despite dire predictions of doom, last year was one of the most productive and popular ever for West End theatre. Now 1991 is proving an *annus mirabilis* of activity in the fine arts.

Tonight, the Victoria and Albert Museum opens its new Chinese collection, courtesy of £1.25 million from T. T. Tsui. Yesterday the National Gallery celebrated the redecoration of its Agnew room, following the Annenberg rooms earlier this year. Last night also the Tate Gallery launched its great Constable show, sponsored by Barclays Bank. Earlier in the week, the Sackler gallery was opened at the Royal Academy. In a fortnight's time, the Sainsbury family will present its glorious "wing" to the National Gallery. Next door the Heinz family is pouring £2 million into the National Portrait Gallery. Even the British Museum, not notably progressive in matters commercial, recently opened new Japanese galleries and will unveil a refurbished Oriental gallery next year.

These delights are made possible by the generosity of private individuals or private corporations. The public sector had little to do with them, save for an occasional bit of tax relief. They appear nowhere on the government's annual returns for arts spending and will be discounted by the lobbyists as commercial froth, money spent on public access rather than on artists or performers. Yet the sum total of human happiness must surely show a highly positive balance.

Two conclusions can be drawn. First, it is untrue to claim, as arts administrators still

do, that Britain is barren soil in which to plant hopes of private sponsorship. True, most of the above gifts came from overseas, but not all did. And what is wrong with foreigners' money? The Royal Academy, one of the liveliest patrons of the arts, continues to receive no public funds. It thrives by assiduously courting members' subscriptions and corporate donations.

The second conclusion is that success goes to those institutions that work at it. The great London museums and galleries have been through troubled times over the past five years. Root cause of the trouble has been the struggle to resolve the conflict between what were subsidised private research academies and what are great public display collections. Battles between factions have riven the Victoria and Albert and Natural History museums, and may yet consume the energies of the British Museum. These institutions have not been helped in uniting their split personalities by an absence of declared government objectives for the public money donated to them.

Clearly both research and display require money and money is available to those that seek it. In each of this month's cases, assiduous chairmen and directors showed a talent for asking and getting that which eluded their predecessors. They must continue to do so. What was once a sinecure for the genteel is now serious business. The excitement of the present boom is that public subsidy and private donation seem jointly able to improve the conservation and presentation of Britain's world renowned collections.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Assessing value of crime statistics

From the Commissioner of Police of the Metropolis

Sir, I must take issue with your leader "Criminal nonsense" (June 7) which complains, quite wrongly, that the quarterly release of crime statistics issued by the Metropolitan Police represents "an increasingly crude bid for more public money".

Value for money and the need to work within tightly constrained resources is of paramount importance to us, and it was a prime topic at a conference of all my senior staff recently. For example, we have taken a lead in this financial year by seeking no more police officers, but only civil staff to release police officers for operational duties.

You appear to suggest that future publicity sought by police should be limited to "non-trivial" crime. You, Sir, were a member of the Home Office working group on the fear of crime which recommended, in December 1989, that the police service should make every effort to put the more sensational crimes in context, explaining how rare they were and thereby discouraging sensationalist reporting. Your suggestion would quite simply serve the opposite purpose.

You also make the suggestion – to which I am not unsympathetic – that we should not bundle all reported crime into one total figure which has limited meaning. I shall be delighted to do this, secure in the knowledge that you are seeking the agreement of the rest of the media not to add up all the various categories of crime and highlight the result.

I also look forward to standing shoulder to shoulder with *The Times* deflecting the accusations of those who will complain that fewer figures and the writing down of

thousands of victims' experiences as "trivial" are simply a means of hiding our embarrassment over rising crime figures.

Technology will soon be a point where detailed crime figures for any area and any category of crime will be available at the touch of a button. No doubt you will expect us to provide all the information we reasonably can to reporters and to others who ask, even if we do not publish them regularly ourselves.

The Metropolitan Police Service reacted to the working group's report by significantly improving the quality of information released every quarter. This involves a full briefing and discussion session for reporters with the commander of our Community Involvement and Crime Branch and our statistical adviser. This has been invaluable in maintaining a dialogue about the realities of crime and reducing the fear of crime.

Far from "wiping out" the views expressed by the chief constable of Gloucestershire, Mr Albert Pacey, we were echoing his note of caution about giving the same weight to figures concerning minor and serious offences. We have risen to the challenge of giving a better and fuller explanation of crime figures, and we are making every effort short of the self-censorship which *The Times*, paradoxically, is advocating. In this day and age, hiding discomfort behind a veil of secrecy is not a course one would expect to be promoted by a great newspaper.

Yours faithfully,
PETER IMBERT, Commissioner,
Metropolitan Police Service,
New Scotland Yard,
Broadway, SW1.
June 7.

Rights and needs of travelling people

From Lady Plowden

Sir, I was delighted to read your report and leading article, "Fellow travellers" (both June 4). A more positive attitude was displayed than has hitherto often been the case.

Since the mid-1960s I have witnessed tremendous progress in the educational provision for Gypsy children. Their complete integration, as is now the practice in many schools, will give to future generations of travellers the tools to participate fully in the life of this country, secure in the pride of their identity and ancestry.

There is no room for complacency, however. Many travellers continue to experience severe hardship and deprivation of statutory services. Reports recently commissioned by the Department of the Environment on Gypsy site provision contain most useful and practical advice for local authorities on promoting understanding throughout society.

Yours faithfully,
BRIDGET PLOWDEN (President),
Advisory Council for the Education of Romany and other Travellers,
Moot House, The Stow,
Harlow, Essex.
June 6.

From Mr M. J. Treble

Sir, Your leader places the blame, at least in part, on an "uncomprehending society" for the "public ignorance" suffered by Gypsies. The 1968 Caravan Sites Act, which the leader writer describes as the central legislation designed to solve the Gypsy problem, defines those to whom it relates as "persons of nomadic habit of life whatever their race or origin". No romance of "extraordinary tribe" in that!

The Act places a duty on county councils to provide adequate

accommodation (caravan sites) for such persons "residing in or resorting to their area". It is not helpful that after 20 years the expressions "nomadic habit of life", "residing in" and "resorting to" have still not been authoritatively interpreted.

It is even more regrettable that so many local authorities still fall far short in their statutory obligation. The secretary of state for the environment has powers of direction which he can invoke if he is not satisfied with progress.

The Act's aim was exactly what the leader commends: co-existence rather than assimilation. Let any who wish to be assimilated be welcomed into ordinary society through the front door. But on the other hand those who wish to stay outside should be assisted to do so, as prescribed by the Act.

Yours faithfully,
JOHN TREBLE,
Tanners, Church Road,
North Curry, Taunton, Somerset.

From Mr Peter L. G. Bateman

Sir, You omit to mention the plight of the Showmen's Guild travellers, who are specifically excluded from the protection of the 1968 Act.

Not only do they need secure tenure of land, for which they are usually willing to pay, but facilities to store, repair and maintain their fairground equipment during the winter, and thereby provide our countryside with its traditional fairground attractions in summer.

These travellers are responsible citizens whose children attend schools and whose activities seldom conflict with local communities. Yours sincerely,
PETER L. G. BATEMAN,
Poyntons, The Limes,
Felbridge, East Grinstead, Sussex.

British way of death

From the President of the National Association of Funeral Directors

Sir, In your report of May 27, headed "Undertakers try to bury reputation for greed", you state that "in recent years the Office of Fair Trading and the Consumers' Association have criticised undertakers for high prices and failing to tell clients the true cost of funerals".

May I point out that the OFT report stated that 90 per cent of the clients surveyed who had used member firms of this association were either satisfied or very satisfied with the service received from their funeral director.

Whilst this is no matter for complacency, I would suggest that there is no other service industry with such a high favourable response from their clients. The OFT report also states that 0.02 per cent of clients surveyed felt that they had reason for complaint; this figure included those whose complaint was aimed at the cemetery, the crematorium, the minister or any other sub-contractor, rather than the funeral director.

Our association has a disciplinary and conciliatory committee which meets quarterly and investigates 20 or 30 complaints per year. This figure should be considered in conjunction with the 650,000 funerals per year in Britain, of which our members are concerned with nearly 600,000.

Yours sincerely,
PAT BENNETT, President,
National Association of Funeral Directors,
618 Warwick Road,
Solihull, West Midlands.

From Mr John S. Pidgeon

Sir, May I draw your readers' attention to the following comparisons, based on figures supplied by the Central Statistical Office and from our own records.

An employee in the manufacturing sector today requires 2.45 weeks of his average gross pay to cover the funeral director's fee. In 1950, it took 3.8 weeks' pay; in 1960, 3.27; and in 1970, 2.8. So, in relation to pay, funeral costs are coming down.

Since 1950 average wages have risen by 31.3 times, funeral directors' charges by 21.6 times and council charges for a new grave by 49.6 times. Cremation costs have risen by 41.3 times since 1960, even though they are subsidised by the rates.

Yours faithfully,
JOHN S. PIDGEON (Director),
James Pidgeon & Son Ltd.,
539 Cowbridge Road East,
Victoria Park, Cardiff.

London's government

From the Chairman of the Association of London Authorities

Sir, As Michael Heseltine prepares to receive responses to the first two green papers on local government reform (report, June 10), it is said that he has failed to listen to the growing call from all sides for London's problems to be addressed.

His green paper on local government structure reform devoted less than 80 words to London. Yet it is obvious that serious attention must be given to the need for strategic government in London.

The leader of Westminster City Council (letters, June 10) is in a minority among Londoners, including many of his Tory colleagues, in believing that everything is fine. The reality is that our congested and inefficient system of transport and planning is losing London its competitive edge as a single Europe draws nearer.

A strategic authority for the capital is the only way to give London both the collective voice it desperately needs and the strategic planning essential to its future. Such an authority would be lean and efficient. But, crucially, it would be directly accountable to Londoners.

The present myriad of organisations and government departments with responsibility for

Royal copyright

From Mr R. A. Jones

Sir, There appears to be some confusion in the minds of the Prince of Wales's advisers concerning the copying of his watercolour (report, June 10). It has long been the position in English law, and it is repeated in the Copyright, Designs and Patents Act 1988, that it is not necessary to register literary, artistic, musical or dramatic works for copyright.

The copyright existed as soon as the Prince completed the painting. He, as owner of the copyright, alone has the right to copy the works, photographically or otherwise, or to issue copies to the public, although he may, of course, assign that right to others.

Under section 62 of the Act a right exists for anyone to photograph "works of artistic craftsmanship", but only if they are permanently situated in a public place or in premises open to the public. Assuming that the painting is not going to hang in the Penarth gallery in perpetuity, the Prince's copyright is secure. I remain, Sir, your most obedient servant,
DICK JONES,
80 William Smith Close,
Cambridge.

Londonwide planning is ideal for those who want to make sure that nobody is made accountable for the current problems in the capital.

Mr Heseltine will receive responses to his green paper by the end of this week. The Association of London Authorities will tell him that London needs an elected strategic authority. But he doesn't need us to say it. He need only leave his office for a while and see the capital as Londoners see it.

Yours faithfully,
MARGARET HODGE, Chairman,
Association of London Authorities,
36 Old Queen Street, SW1.
June 10.

Facing up to beards

From Mr Francis Wilford-Smith

Sir, Once again we noble bearded fellows have to endure the petty-fogging shavers' peevish view that beards are "statements of vanity" (Philip Howard, June 7).

Vanity? Who is more guilty of it – the man who grows an honest beard as nature intended? Or the creature so vainly glorious that he is prepared to sacrifice some 18 solid months of his allotted lifespan peering into looking-glasses and scraping his face so that he can walk amongst us, brandishing his wretched features in the nude.

Yours faithfully,
F. WILFORD-SMITH,
Bentleys Farm, Bosbury,
Ledbury, Herefordshire.
June 8.

Too young to fight?

From Colonel A. L. King-Harman

Sir, Further to your letters (May 24, June 3) on young men being sent on active service overseas, my forbear, the Hon James King, joined HMS Sanspareil in 1797 as a volunteer first class. He was 11 years old. By the time he was 18 he had served in the Carnatic, Bittern, Jamaica, Unicorn, Education and Minotaur, being at sea continuously in the Atlantic, North Sea and the West Indies. He remained at sea throughout the Napoleonic wars, retiring as an admiral aged 29.

Yours faithfully,
A. L. KING-HARMAN,
Osse Manor,
Sharnbrook,
Bedford.
June 3.

Gatt and consumers

From the Chief Executive of the Consumers' Association and the Director of the National Consumer Council

Sir, The letter which you printed from Nicholas Hildyard and others (May 27), deploring the "self-interest" of multi-national corporations who advocated "restored impetus" to the Gatt negotiations, is special pleading dressed up as consumer activism.

We, together with other mainstream consumer organisations in this country – those with a clear remit to promote all the interests of all consumers – strongly endorse the principles of the Gatt and of world trade liberalisation, and we have made our views known at the highest level within the UK government, the institutions of the EC and the Gatt secretariat.

In this we are joined by consumer organisations, not just within the

Conditions in Kenya

From the High Commissioner of Kenya

Sir, You state (leading article, "The death of kings", June 4) that "two governments in Africa (my italics) has set its face more firmly against the 'pluralism, public accountability and respect for the rule of law' for which Mr Hurd called than Kenya".

Perhaps 200,000 refugees now crowding across our borders from three neighbouring countries to escape ethnic terror and violence would beg to disagree. We (and they) are only too well aware of the dangers when the rule of law irretrievably breaks down.

As for accountability, international bodies, including the World Bank, have commended Kenya for sustaining economic growth and adopting the tough adjustment measures necessary for economic success.

In fact Kenya is one of the few African nations where *per capita* incomes have risen steadily in real terms over the past few years – and one of the few African countries, too, which has never defaulted in its debt repayments.

Consequently our economy is now undergoing fundamental change with new policy initiatives leading to increased liberalisation, a deepening of the financial base and the growth of capital markets. This requires greater rather than less accountability, in an increasingly destabilised region.

We believe that pluralism can flourish within a one-party political system – albeit a system responsive to change and reform. We have initiated these changes.

At the same time we have not said that we will never return to multi-party politics, only that if we do so it must be at a time of our own choosing, and on the basis of the cohesive, broadly non-tribal, society in Kenya that we are now seeking to build.

Yours faithfully,
S. J. KOSGEL,
Kenya High Commission,
45 Portland Place, W1.

Quote, unquote

From Mr Alistair B. Cooke

Sir, I hope that your readers will not attach too much importance to the assertion made by your diarist on June 6 that Mrs Thatcher has been "marginalised" in the Conservative Research Department's *Campaign Guide 1991*, which I edited, because she is "referred to only ten times".

In fact, she is quoted ten times: references to her are much more numerous. Your diarist, who believes that such things are significant, omitted to mention the number of times Mr Major is quoted or, in his terminology, referred to. The answer is 16.

The introduction to this *Guide* ends with the confident prediction that when the next edition is written it will show "how the Conservative Party, under its new leader, strengthened and carried forward the achievements of one of the greatest of all Britain's prime ministers".

Yours faithfully,
ALISTAIR COOKE, Director,
Conservative Political Centre,
32 Smith Square,
Westminster, SW1.

Hidden benefits

From Mr K. S. Sutherland

Sir, As my train approached Euston the other day, the guard announced, very clearly: "For the benefit of all passengers, the buffet-bar is now closed".

Yours faithfully,
K. S. SUTHERLAND,
The Old Post House, Upton Grey,
Basingstoke, Hampshire.

Business letters, page 29

BBC 1

6.00 Cerebus
6.30 BBC Breakfast News
9.05 Rosemary Conley's Diet and Fitness Club. Includes a visit to a Cardiff company dedicated to improving the health of its employees. 9.30 Travel Show Guides. Penny Junor and Matthew Collins with holiday facts about the northern coast of Spain.
10.00 News, regional news and weather 10.05 Playdays 10.25 Penny's House (r) 10.35 Humdingers. Musical game show (r)
11.00 News, regional news and weather 11.05 High Chaparral: Trail to Navarone. Classic western series starring Lee Erickson, Linda Cristal and Harry Darrow (r) 11.55 Reviving Antiques. John Fitzmaurice Mills advises on removing stubborn stains from precious fabric (r). (Cerebus)
12.00 News, regional news and weather 12.05 Some Again. Judi Spleen presents showbusiness highlights from *Scene Today* 12.25 Hooked On Scotland. Paul Young, champion fly fisher, travels to Andorra for Scotland's biggest shore-fishing contest 12.55 Regional news and weather
1.00 One O'Clock News and weather
1.30 Neighbours. (Cerebus) 1.50 Humdingers. The Jolly Jonathan Coleman hosts the musical game show.
2.15 Knots Landing. The lives and loves of the residents of the Californian cul-de-sac 3.05 Jim Foad. Dr. Jimmy Savile presents a favourite from February 1985 in which Michelle expressed a wish to stand in a pit of snakes (r)
3.40 Centones 3.55 Henry's Cat (r) 3.55 Wildbunch. Violet Berlin, Mark Evans and children from Wilkes Green Junior School, Birmingham, take a look at geckos and other weird things as they investigate animal movement 4.10 Rude Dog and the Dawes 4.35 The Movie Game. Jonathan Morris hosts the quiz show for young movie buffs
5.00 Newsround 5.10 Country Boy. Episode one of a six-part children's drama serial (r). (Cerebus)
5.35 Neighbours (r). (Cerebus). Northern Ireland: Sportswide 5.40 Inside Ulster
6.00 Six O'Clock News with Anne Ford and Andrew Harvey. Weather
6.30 Regional news magazines. Northern Ireland: Neighbours
7.00 Wogan With Joanna Lumley. Tonight's guests include Hollywood actress Ali MacGraw, Oscar-winning producer Julia Phillips and Benson and Hedges MD. American comedy drama series about a precocious physician. (Cerebus)
7.35 Doogie Howser MD. American comedy drama series about a precocious physician. (Cerebus)
8.00 Police Rescue. Run-of-the-mill Australian police drama starring Gary Sweet and Sonia Todd. Fro is more reward than pleased. (Cerebus)
8.50 Points Of View with Anne Robinson
9.00 Nine O'Clock News with Michael Buerk. (Cerebus) Regional news and weather

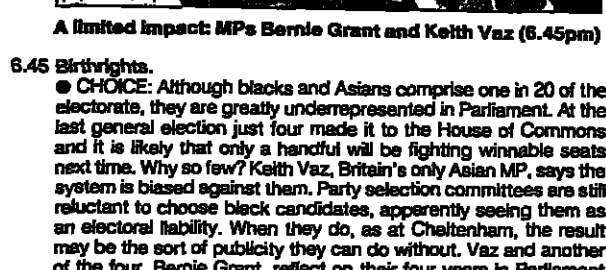


The saint of Bogota: moustached Jaime Jaramillo (9.30pm)

9.30 The Visit: The Lost Children.
© CHOICE: Tramping through a sewer in Bogota, the capital of Colombia, Desmond Wootton says it is his most horrendous location in 30 years of making television documentaries. Cold, dark, full of stench and rats, the sewer, and others like it, is nevertheless home for many of the city's 5,000 abandoned children. If they stay on the streets, we are told, they are likely to be beaten up by vigilante gangs or even the police. Wootton's film is partly a study of the children but mainly a profile of Jaime Jaramillo, a geophysicist with an off company who devotes most of his spare time to helping them. He is regarded as a saint and no one will disagree. It is properly sobering film, although Wootton's technique of personifying the scandal leaves wider questions unanswered. Many viewers may be left wondering why Colombia has so many outcast children and why the authorities apparently do nothing to protect them. (Cerebus)
10.20 Film: Burn Out (1988). High pressure television movie about a policewoman who suffers personal tragedy on top of occupational frustration, and is finally broken by a nightmare tour of duty. Stars Lindsay Wagner, Julie Carmen, John Getz and Carl Weintraub. Directed by Michael Switzer
11.55 Sportsnight Special. Football action from the Meritade Stadium, Kuala Lumpur, where Malaysia play England. The commentators are John Motson and Trevor Brooking
12.35am Weather

BBC 2

6.45 Open University: Pine Point Mine - Ore to Metal. Ends at 7.35
8.00 News
8.15 Westminster. A round-up of the latest news from both houses
9.00 Daytime on Two: Holiday Outings - Salzburg 9.10 The More Effective School. Now that schools are taking responsibility for their own budgets, Mike Baker examines the choices and decisions they face 10.00 You and Me. Series for four-and five-year-olds 10.15 Women Mean Business - Being Specific. (Cerebus)
10.40 A Sporting Chance? A look at whether people exercise to win, stay healthy or just to enjoy themselves. With subtitles 11.00 Words and Pictures - The Bad Tempered Ladybird 11.15 Standard Grade History 11.35 Teaching Today - Secondary Science 12.05 LitSchool Special - Child Slaves (r) 12.30 LitSchool: Into Adulthood - Relationships (r) 12.55 A Way with Numbers - Show Me the Way to Go Home 1.20 Tales of Aesop
1.25 What's Inside? 1.40 Zig Zag (r)
2.00 News and weather followed by You and Me (r)
2.15 International Tennis: a highlight of the Stella Artois championships from the Queen's Club, London
2.50 News and weather 2.55 International Olympic Committee: The Olympic Vote. The Queen opens the 97th session of the International Olympic Committee at Birmingham's International Convention Centre, the first time it has been held in the UK. The ceremony will be addressed by Juan Antonio Samaranch, president of the IOC, the Princess Royal, and Denis Howell, MP. The proceedings are described by David Coles
3.30 International Tennis. Further coverage of the Stella Artois tournament. Includes news, regional news and weather at 3.50
5.10 Horizon: Food for Thought (r). (Cerebus)
6.00 Star Trek: The Next Generation - Contagion. Captain Picard (Patrick Stewart) and his crew enter the hostile Neutral Zone in response to a desperate plea for help from the USS Yamato which has been crippled by a series of inexplicable malfunctions. (Cerebus)



A limited impact: MPs Bernie Grant and Keith Vaz (6.45pm)

6.45 Birthrights.
© CHOICE: Although blacks and Asians comprise one in 20 of the electorate, they are greatly underrepresented in Parliament. At the last general election just four made it to the House of Commons and it is likely that only a handful will be re-elected next time. Why so few? Keith Vaz, Britain's only Asian MP, says the system is biased against them. Party selection committees are still reluctant to choose black candidates, apparently seeing them as an electoral liability. When they do, as at Cheltenham, the result may be the sort of publicity they can do without. Vaz and another of the four, Bernie Grant, reflect on their four years in Parliament and concede that they have had a limited impact. But the Conservatives in Bradford have chosen an Asian candidate to fight a Labour marginal at the next election and a local official admits that the party needs the ethnic vote if it is to survive in the city.
7.15 Symphony Hall: A Gala Opening. The inaugural concert at Birmingham's International Convention Centre on the day it is officially opened by the Queen. Simon Rattle conducts the City of Birmingham Symphony Orchestra in the first public performance of *Momentary*, written by Mark-Anthony Turnage on a commission from the BBC. It is followed by Mahler's Symphony No 2 in C Minor - *Resurrection*. Presented by Michael Berkeley
9.25 The Paper Man: The Last Casualty. Concluding episode of the weekly mini-series about self-made media mogul Phillip Cromwell (John Back). Cromwell returns to his native Australia but he is still deeply involved in international affairs. He is under pressure by the Americans to use his position to aid them in their ambitions. He makes an extraordinary offer to his daughter Joanna (Angie Milliken) - one that threatens to make her a pawn in an international crisis. With Rebecca Gilling and Oliver Tobias. (Cerebus)
10.15 Fifth Column. Fred Singer, professor of environmental science at the University of Virginia, argues that scientific data do not support either global warming or the thinning of the ozone layer. He believes that science is being used for political ends
10.30 Newsnight with Peter Snow
11.15 The Late Show. Arts and media magazine 11.55 Weather
12.00 Open University. Literature. A look at the British-Indian relationship. Ends at 12.55am

ITV

6.00 TV-am
9.25 Crabs With. Tom O'Connor hosts the word game with celebrity guests 9.55 Thames News and weather
10.00 Out of This World: Four Men and a Baby. When Eve (Maureen Flannigan) is left holding a small bundle of joy she calls on her father for help
10.30 This Morning. Family magazine
12.10 Allsorts (r)
12.30 News with John Suchet. Weather 1.10 Thames News and weather
1.20 Home and Away 1.50 A Country Practice
2.20 Take the High Road. Soap set in the Highlands 2.50 Win, Lose or Draw. Denny Baker hosts the pen and paper charades game
3.15 ITN News headlines 3.20 Thames News headlines 3.25 The Young Doctors
3.55 The Raggy Dolls (r) 4.05 Bangers and Mash (r)
4.20 But Can You Do It On TV? Children's talent contest 4.45 Roll's Cartoon Club. Animation (r)
5.10 Blockbusters with Bob Hoiness
5.45 News with Fiona Armstrong. (Oracle) Weather
5.55 Thames Help. Jackie Sprockley with news of the Tricycle Theatre which runs drama workshops for the under-fives
6.00 Home and Away (r)
6.30 News (r)
7.00 Busman's Holiday Celebrity Special hosted by Sarah Kennedy. Six children from a Save the Children Fund project stand to win a luxury holiday as three teams of celebrities television stars Michael Elphick, Jill Gascoyne and Henderson, sports personalities Dickie Bird, John McCririck and Tessa Sanderson and Home and Away stars Greg Benson, Mouchie Phillips and Adam Willets - compete in the travel and occupation quiz. (Oracle)
7.30 Coronation Street. (Oracle)
8.00 We Are Seven. Affable Welsh drama series about Bridget Morgan (Helen Roberts) and her illegitimate children. Mrs Price (Beth Morris) forms an unlikely alliance with Matthew's wife Marjorie (Lesley Rooney), while the Morgans finally depart in Jamsey's new lorry. (Oracle)
9.00 Film: A River on the Wall look at the Kingsland Fire Station in Hackney, London, one of the poorest boroughs in the country. Carol Harrison is still battling against the male chauvinism of her colleagues but her training is going badly and her future in the brigade is in the balance
9.30 Up the Garden Path. Sue Limb's jolly sitcom about the emotional roller coaster of school-leaver Izzy (Imelda Staunton). Charles (David Robb) protests to Izzy but she arranges a rendezvous with Bill (Neil McCaul)
10.00 News at Ten with Trevor McDonald and Fiona Armstrong. (Oracle) Weather 10.30 Thames News and weather
10.40 Action For Africa. A famine appeal
10.45 Film: A River on the Wall. The pub and club quiz show, hosted by Martin Roberts
11.00 The New Sessions featuring Top, a new band from the northwest
11.40 Motorsport Special: The Mazda Winter Rally. Motorsport action 4.40 Fifty Years On (b/w). A look back to the headlines of early June 1941 with reports on the revolt in Iraq and Britain taking the initiative in Syria
5.00 Grand Ole Opry. Country music from Nashville, Tennessee
5.30 ITN Morning News. Ends at 6.00

CHANNEL 4

6.00 The Channel Four Daily
9.25 School
12.00 The Parliament Programme
12.30 Business Daily
1.00 Sesame Street (r)
2.00 Gallery. Arts quiz hosted by George Melly, with regular team captains Maggi Hambling and Frank Whitford (r)
2.30 Film: The Vagabond King (1986). Polished but lifeless musical based on the Rudolf Friml operetta about the life and loves of the 15th-century French poet and scoundrel François Villon, played by the Maltese lamer, Orselli, with Kathryn Grayson and Rita Moreno Directed by Michael Curtiz
4.10 The Three Stooges: A Bird in the Hand (b/w) Moe, Larry and Curly try to recoup their fortunes by hiring themselves out as paperhangers at the home of a mad scientist
4.30 Fifteen-to-One. Quiz show hosted by William G. Stewart
5.00 Famous For 4 Minutes. Members of the public talk about their hopes and fears
5.05 The Oprah Winfrey Show. The American discussion series looks at how to deal with your former partner's new partner
6.00 A Different World. American sitcom set on a college campus
6.30 Best of The Word. Terry Christian, Amanda De Cadenet and Michelle Collins present highlights from the first series of *The Word*. They include out comedian Vic Reeves, his pal Bob Mortimer and singer Chris Isaak, plus music from the LA Lakers and the Farm
7.00 Channel 4 News with Jon Snow and Zeinab Badawi. (Teletext) Weather
7.50 Party Political Comment from a Conservative party politician
8.00 Brookside. Sturdy Merseyside soap. (Teletext)
8.30 Dispatches.
© CHOICE: Left-right feuds used to be the prerogative of the Labour party but in its final edition of the current series Dispatches shows how the disease has spread to the Tories. A report on the state of the far right suggests that the fall of Mrs Thatcher had done little to dampen its ardour. A detector makes sinister claims about the right organising as a party within a party to win power and extend its influence. Members of the party's liberal wing are demanding inner action by Conservative Central Office. The rise of the right is attributed to its success in gaining control of the student and youth sections of the party during the early Thatcher years. There is an analysis of the right-wing take-over of the Conservative party in Scotland and a look at whether the ensuing 'oil war' will be repeated elsewhere as John Major tries to move the Conservative nearer the centre ground of British politics
9.15 Re-Play: The Affair. A dramatic monologue about the consequences of trying to revive a flagging marriage, written and performed by Robert Llewellyn (r)
9.30 A Question of Conscience. A moving documentary about the brutal killing of six Jesuit priests, murdered in the grounds of San Salvador's University of Central America in November 1980
10.00 The Golden Girls. Sparkling sitcom about four matrons sharing a Miami house. After dating for a month Rose (Betty White) and Al (Richard Roeper) decide to spend the night together. However the next morning Rose discovers that Al is not in the best of health (r)
11.00 Manhattan Cable. More bizarre excerpts from New York's three public access cable channels, including an edition of the *Gay Dating Game*
11.45 Film: Moniara (The Lost Jewels) (1981, b/w). Satyajit Ray's only ghost story films from the trilogy of films he made from the short stories of Rabindranath Tagore. A village teacher (Govinda Chakravarty) out for a walk comes across a man sitting silently on some steps. They strike up a conversation and the teacher is told the story of a rich merchant who brings his wife Moniara (Kanjana Mazumdar) to live in a splendid mansion in the village of Manikpur. However Moniara seems indifferent to her husband's love and generosity and is instead obsessed by the accumulation of jewels. In Bengali with English subtitles. Ends at 1.15am

RADIO 1

6.35-6.55am Open University (FM only)
6.55 Weather. News headlines
7.00 Morning Concert: Masekwa (Sofiane Pittet; CSO under Louis Frenay; Brahms Waltzes, Op 39 Nos 1-7)
7.30 News
7.35 Morning Concert (cont): Brahms Waltzes, Op 39 Nos 8-16; Michael Beroff and Jean-Pierre Collet; piano; (Sofiane Pittet; CSO under Louis Frenay; Brahms Waltzes, Op 39 Nos 1-7)
8.00 News
8.05 Morning Concert (cont): Brahms Waltzes, Op 39 Nos 17-24; Michael Beroff and Jean-Pierre Collet; piano; (Sofiane Pittet; CSO under Louis Frenay; Brahms Waltzes, Op 39 Nos 1-7)
8.30 News
8.35 Composers of the Week: Bartok, Stravinsky, The Woodmen, Prince, Op 13; Five Songs, Op 15)
9.35 Midweek Choice (FM only) from 11.00 with: Sharpe, Bach (Sussex Troop, main Jesse Tommt, Cantata No 151; Stuttgart Bach Collegium under the direction of Gower (Toccata; Catherine Emis, organ); Paganini (Sonata, La Primavera; London Philharmonic Orchestra under Dutilleul, with Salvatore Accardo, violin); Kodaly (The Kello Double; Hungarian Radio and TV Chorus; Hungarian State Orchestra under Vaszary); Elias (Piano Concerto; Philip Fowler; RPO under David Atherton); Verdi (String Quartet in E minor; Delme Quartet); Gade (Symphony No 6 in G minor, Op 32; Stockholm Sinfonietta under Neeme Järvi); Anon (Per tropo fade - 14th century ballad; Esther Landerer)
11.00-11.30am Cricket Special (W only): Reports from both semi-finals of the Benson and Hedges Cup, incl at 1.30pm News
11.55 Northern Sinfonia (FM only) under En Shao performs Rossini (Overture: The Silken Ladder); J.C. Bach (Bassoon Concerto in B flat; Stephen Henty); Mozart (Symphony No 39 in E flat; Ken 20)
1.00pm News (FM only)
1.05 Concert Hall (FM only). Live from Broadcasting House

RADIO 4

(a) Stereo on FM
5.55am Shipping Forecast 6.00 News 6.15am News 6.15 Farming Today 6.25 Prayer for the Day 6.30 Today, incl 7.00, 7.30, 8.00, 8.30 News 7.45 Thought for the Day 7.55 Weather 8.00 News 9.05 Midweek 10.00 News 9.05 Midweek 10.30 Morning Show: Gravity, by David Leavitt
10.45 Daily Service (b) 11.00 News: File on a (r)
11.42 The Partis: In this week's programme in the technology series, Carol Vorderman and Nigel Andrews reviews the film *Star Wars* and *My Father's Glory*; Phil Barker talks about the new book *The Ties that Bind*; Judy Mowat reviews a dance drama at the Penarth Waterfront Trust in Norfolk (a)
12.00 News: You and I 12.25pm News: You and I 12.55 Weather
1.00 The World at One 1.25 Shipping Forecast 1.55 News 2.00 News: Women's Hour: How do the French teach their children to read? And Africa Unleashed: A classic concert by the London Philharmonic Orchestra
3.00 News: Strangers in Paradise: The first episode of Mike Marston's four-part drama of race and power set in the sweat shops, factories and immigration offices of Manchester and Dacca between 1917 and 1921 (a)
3.47 Treasures Islands: Wendy Cooling, head of the Children's Book Foundation, recommends new novels for older readers
4.00 News
4.05 What If...? (new series) © CHOICE: 'Failure', said Mrs Thatcher, echoing Queen Victoria. 'The possibility does not exist'. She was of course, right about the outcome of the Falklands conflict. Had she not been, this programme would have been one of the unfortunates of the radio because, in it, Admiral Sir John Woodward, commander of the Falklands task force, and Simon Jenkins, now editor of *The Times* but then political editor of the *Economist*, have to invent a scenario based on a Galtieri victory. Woodward has sent a carrier HMS Hermes had been sunk? Would Mrs Thatcher have resigned? What Tories out of office? This is a conjunctural radio for conjunctures
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6.00 Six O'Clock News: Financial Report
6.30 News of Britain 1991 (a)
7.00 News 7.05 The Archers (r)
7.20 Face the Facts 7.45 Medicine Now 8.15 News
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9.45 The Financial World Tonight (a) 9.55 Weather
10.00 The World Tonight (a) 10.45 A Book at Bedtime: Pudd. Written and read by Hilary Mantel (b) (r)
11.00 Keith Lewis Series: Donuts Down the Ages. Phil Rickman explores the history of false teeth
11.30 Today in Parliament
12.00-12.30am News
12.30 Shipping Forecast

RADIO 2

FM Stereo. 4.00am Gary King (FM only) 6.00 News 6.15am News 6.15 Farming Today 6.25 Prayer for the Day 6.30 Today, incl 7.00, 7.30, 8.00, 8.30 News 7.45 Thought for the Day 7.55 Weather 8.00 News 9.05 Midweek 10.00 News 9.05 Midweek 10.30 Morning Show: Gravity, by David Leavitt
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TV VARIATIONS

Tonight 12.35 Night Heat 1.30 Donhouse 2.25 Video View 2.50 6.00 Minutes 3.45 Film: Marnet for Murder 5.10-5.30 Jolider
HIT WEST
As London except: 1.50pm-2.20 The Night Heat 2.25 Video View 2.50 6.00 Minutes 3.45 Film: Marnet for Murder 5.10-5.30 Jolider
HIT WALES
As HIT West except: 6.00pm Wales at Six
SCOTLAND
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As London except: 1.50pm-2.20 The Night Heat 2.25 Video View 2

The company recently completed the first phase, costing £4 million. Most of the cost is expected to be met by insurance.



Common heritage: the first working-class urban home acquired by the National Trust, No 7 Blyth Grove, Worksop, Nottinghamshire. left, beyond the Edwardian door, Tim Whittaker of the trust browses in a bedroom, top right, and cupboards are stacked with period finds, above

By KEVIN EASON, MOTORING CORRESPONDENT

Roger Maingot, Maranello's managing director, said yes-

So many have gone into storage that Mr Maingot says Maranello's parts and service business has suffered as a result. If all the Ferraris currently hidden away were brought back into use he calculated that Maranello's maintenance business would

Britain is one of Ferrari's biggest markets with a steady 350 cars sold here annually out of total factory production of about 4,000 a year. Enthusiasts wanting their Ferrari have been faced in the past few years with the choice of waiting in the long queue or paying inflated prices to get the car of their dreams quickly from one of the speculators.

Mr Maingot said that many buyers were ordering their cars simply on the strength of the knowledge that they would be worth more when they left the showroom than when they were ordered, leaving a hefty profit for a clever speculator. The recession has hit the classic car market hard and although Ferraris still command premium prices, profits are much slimmer.

Continued from page 1

Huge expectations have been created this side of the Channel by the change in the government's body language. The word *sovereignty* has been abolished from the ministerial vocabulary and Douglas Hurd, the foreign secretary, appears to have been teaching courses for ministers on "how

The government can still pull out of the whole monetary union exercise and will preserve that formal position until almost the last moment. At the halfway stage, British ministers now think that they may get a treaty which can be sold to the British electorate as a charter for an honest shot at making European economies converge to the point at which they can feasibly unite. Further decisions by governments would be required before any final currency integration took place. Under the bargaining is over, ministers like Mr Lamont must keep their negotiating bottom line hidden and in the meeting rooms of the community must sound as if they are not considering finding a compromise. On Monday, Mr Lamont appears to have overdone the latter - with unwelcome results.

men careers. In return (and so that she could live conveniently close) they had set her up in a little love-nest in Downing Street ... Why, these men had seemed to worship the ground she walked on, cheered her to the rafters and showered her with compliments. Lies, all lies!

"dog" analogy. "Some creatures," he started to say to John Major, "when removed from their settled and natural habitat, can turn dangerously unpredictable . . ." He got no further. Everybody was laughing and pointing at the Doctor.

Plas: A forest of plastic trees could irrigate the Sahara and transform the lives of millions, according to the idea's inventor. Nick Nuttall examines a remarkable claim

ACROSS

1 Shoes and cabbages, possibly.
2 Seek victory (8).
3 Seek victory, for a painting (5).
4 Dog a suitable companion for Jason? (6,9).
5 Not originally given parts in his play (7).
6 Noble making a lot of money with ease, it's said (7).
7 Trim round the whole of the fabric (8).
8 Description of ellipse in full or part (5).
9 Fools – as is one of them, in a sense (5).
10 Division fighting with Duke is not going to the front (8).
11 Practical joke on Yank (7).
12 Versatile part one modified (7).

DOWN

1 European politician of the centre (7,8).
2 Moderate frame of mind (6).
3 Poet's written chapter without its conclusion (8).

DOWN

1 Subscribe a pound as a gesture (6).
2 Game fowl found round lakes. 1 note (9).
3 Butler produced it from nowhere (7).
4 Loosey material for an old actress (5).
5 Scored furiously in a children's game up at the Oval (7).
6 Had short plus fours taken up – how striking! (5).
7 New resort? Wrong – old (8).
8 Radioactive, usually (7).

A daily safari through the language jungle. Which of the possible definitions is correct?
By Philip Howard

b. Having woolly hair
c. Dishonest, cheating

TORCHIER
a. An upward lamp
b. A night escort
c. To twist the arm

SORA
a. The short-billed rail
b. A Persian soothsayer
c. A step-sister

FURACIOUS
a. Extremely angry
b. Thieving
c. Concerned with thick f-

For the latest AA traffic and roadworks information, 24 hours a day, call 0836 401 followed by your appropriate code.

London & SE

C. London (within N & S Circs)
M-ways/roads M4-M1
M-ways/roads M1-Dartford T.
M-ways/roads Dartford T-M23.
M-ways/roads M23-M4
M25 L. London Orbital only

West Country
Wales
Midlands
East Anglia
North-west England
North-east England
Scotland
Northern Ireland

AA Roadwatch is charged at 34p
minutes (cheap rate) and 45p per min
at all other times.

land, with outbreaks of rain or drizzle. Brighter weather will spread from the west during the morning, reaching Kent and East Anglia around midday. Scattered showers over Wales and western England and Scotland will become heavier during the day. Over Scotland these showers could merge to give longer periods of rain. Outlook: remaining cool

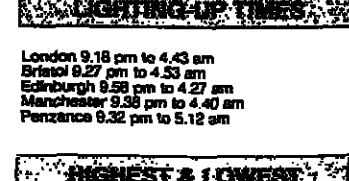
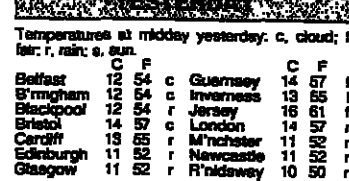
MIDDAY: 1=London; 2=Ozette; 3=Otago; 4=Suez; 5=Aden; 6=Panama; 7=Newark; 8=Tokyo; 9=Manila		Sun		Rtn		Max	
Aleppo	C	F	23	F	19	15	rain
Algeria	C	F	23	F	19	15	rain
Alex'dria	C	F	23	F	19	15	rain
Amman	C	F	23	F	19	15	rain
Antwerp	C	F	23	F	19	15	rain
Batavia	C	F	23	F	19	15	rain
Bombay	C	F	23	F	19	15	rain
Buenos Aires	C	F	23	F	19	15	rain
Calcutta	C	F	23	F	19	15	rain
Canton	C	F	23	F	19	15	rain
Cebu	C	F	23	F	19	15	rain
Colon	C	F	23	F	19	15	rain
Hankow	C	F	23	F	19	15	rain
Hong Kong	C	F	23	F	19	15	rain
Kobe	C	F	23	F	19	15	rain
London	C	F	23	F	19	15	rain
Lyons	C	F	23	F	19	15	rain
Manila	C	F	23	F	19	15	rain
Medan	C	F	23	F	19	15	rain
Memphis	C	F	23	F	19	15	rain
Montevideo	C	F	23	F	19	15	rain
Moscow	C	F	23	F	19	15	rain
Mumbai	C	F	23	F	19	15	rain
Nagasaki	C	F	23	F	19	15	rain
Nanking	C	F	23	F	19	15	rain
Osaka	C	F	23	F	19	15	rain
Peking	C	F	23	F	19	15	rain
Perth	C	F	23	F	19	15	rain
Port of Spain	C	F	23	F	19	15	rain
San Francisco	C	F	23	F	19	15	rain
Singapore	C	F	23	F	19	15	rain
Sourabaya	C	F	23	F	19	15	rain
Tientsin	C	F	23	F	19	15	rain
Yokohama	C	F	23	F	19	15	rain

	Bank
Australia \$	2.31
Australia £	21.70
Belgium £	10.00
Canada \$	2.005
Denmark Kr	11.82
Finland Fmk	7.33
France F	10.98
FR Germany \$	3.08
Greece Dr	331.00
Hong Kong \$	13.50
Italy L	1.15
Ireland £	2285.00
Japan Yen	21.25
Netherlands Gld	3.485
Norway Kr	11.59
Portugal Esc	270.00
South Africa Rd	21.25
Spain Ptas	183.00
Sweden Kr	11.07
Switzerland Fr	2.83
Turkey Lira	7500.00
Yugoslavia Dnr	1.05
Yugoslavia Dnr	51.00

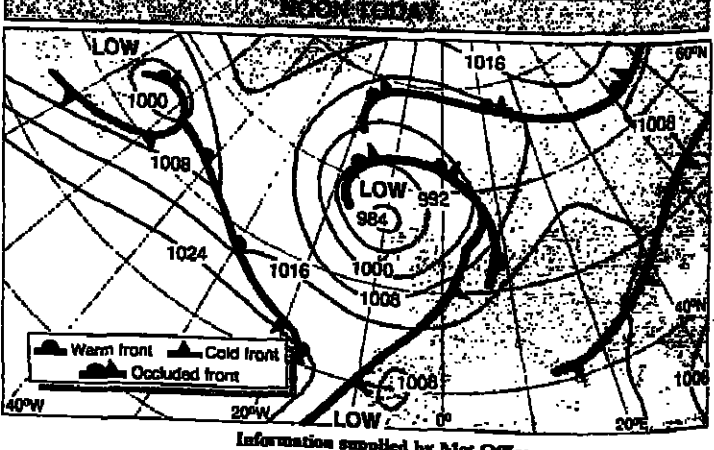
Rates for small denomination bank notes offered by Barclays Bank PLC. Differ

Yesterday: Temp: max 6am to 12pm 18C (64F); min 6pm to 6am, 7C (45F). R: 0mm. 0.1B in 8 hrs: 24hrs to 6am: 2.7

drizzle. Brighter weather will
e morning, reaching Kent and
Scattered showers over Wales
cotland will become heavier
these showers could merge to
tlook; remaining cool



Sun rise: 4:44 am		Sun sets: 9:10 pm		Monday: Highest day temp: Cromer, Norfolk and Lowestoft, Suffolk, 21°C (70°F); lowest day temp: Felixstowe, Suffolk, 16°C (61°F); highest night temp: Aberdeen, 0.7°C; highest sunrise: Heme Bay, Kent, 12.1 hr.		
Moon rise 4:10 am		Moon sets 9:43 pm				
New moon 1.06 pm						
TODAY	AM	HT	PM	HT	AM	HT
Tonday Bridge	12.8	8.7	2.28	6.8	Liverpool	11.40 9.3
Aberdeen	1.26	4.1	1.53	4.1	Lowestoft	9.22 2.4
Cardiff	7.28	12.9	8.00	13.1	Margate	6.52 6.8
Avonmouth	11.26	3.3	11.52	3.5	Millford Haven	6.33 6.6
Doncaster	11.47	11.9	7.48	12.5	Newquay	5.24 6.8
Devonport	8.22	5.2	6.46	5.4	Northfleet	5.18 3.8
Dover	11.20	6.4	11.40	6.6	Penzance	6.20 5.3
Falmouth	10.52	4.5	8.18	5.2	Portland	7.20 7.56
Glasgow	12.48	4.5	1.35	4.5	Portsmouth	11.31 2.0
Harewich	10.52	4.5	12.26	3.9	Sharnhead	11.28 5.1
Hawthay	6.40	5.5	11.04	5.8	Southampton	11.20 4.3
Hull	6.20	5.0	10.42	5.1	Swansea	6.45 7.0
Irthacombe	8.40	8.9	6.42	9.1	Tees	3.56 5.3
Leigh's Lynn	9.49	8.4	7.12	6.5	Wilton-on-Oze	12.18 4.1
Lough	2.41	5.3	3.09	5.5		



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Solution to Puzzle No 18,629

C	L	A	S	S	I	C	I	S	T	C	L	A	D
H	N	T	H	A	S	A	E						
O	C	A	R	I	N	A	T	I	T	A	N	I	
M	A	S	N	R	A	E	C	A					
P	L	O	U	G	H	M	A	N	E	R	E	C	
L	I	E	I	E	I	R							
C	A	I	R	N	D	E	C	E	I	T	F	U	
R	S	T			N	L							
A	L	M	S	H	O	U	S	E	O	R	A	I	
C		E	N	X	C								
K	N	O	U	T		A	N	C	H	O	R	E	
S	R	A		W	L	L							
M	A	D	E	R	A		A	D	U	L	A	T	
A	E	L	R		I	M							
N	A	R	K	P	E	N	M	A	N	S	H	I	

This puzzle was solved within 30 minutes by 15 per cent of the competitors at the 1991 London B regional final of The Times Collins Dictationaries Championship.

مكتبة الأصل

ES WEDNESDAY JUNE 12 1991

Political sketch
tracting our
lifelong love

- BUSINESS AND FINANCE 21-29
- RESIDENTIAL PROPERTY 33
- COMMERCIAL PROPERTY 34
- LAW 29
- SPORT 36-40

THE TIMES BUSINESS

WEDNESDAY JUNE 12 1991

21

Business Editor
John Bell

Spurs to consider takeover

THE board and advisers of Tottenham Hotspur are today considering takeover proposals submitted by Alan Sugar, chairman of Amstrad, and Terry Venables, the Spurs manager, in an attempt to secure the future of the debt-ridden football club.

Several proposals are believed to have been submitted, one of which would involve the Venables-Sugar vehicle buying a share stake, taking it over the 30 per cent threshold that triggers a mandatory full bid under rule 9 of the takeover code.

A further indication that the seemingly intractable impasse at Tottenham might soon be coming to an end came with yesterday's appointment of Lowe Bell, a City public relations firm, to replace Trevor Bass Associates, the long-standing PR advisers to the club.

Northern strong

Northern Foods, supplier of convenience and other foods to Britain's largest retail chains, has said trading in the first two months of this financial year was good after the year to end March saw pre-tax profits rise from £90.2 million to £105.4 million. Turnover was £1.19 billion (£1.09 billion). A final dividend of 8.5p (7.25p) makes 14.5p (12.5p) for the year. Operating margins rose from 8.6 per cent to 9.4 per cent.

Meyer down

Meyer International, the timber builders merchant group, reported a fall in pre-tax profits for the year to end March to £36.1 million (£70.8 million). The total dividend is held at 16.5p out of earnings down from 54.8p to 27.9p.

Cowie roles

Tom Cowie, aged 68, chairman and chief executive of the eponymous motor dealer, has split his roles and will be replaced as chief executive by Gordon Hodgson, at present managing director.

THE POUND

US dollar 1.6635 (-0.0045)
German mark 2.9452 (-0.0072)
Exchange index 90.6 (-0.2)

STOCK MARKET

FT 30 Share 1991.1 (+26.7)
FT-SE 100 2542.6 (+30.7)
New York Dow Jones 2992.62 (+17.22)
Tokyo Nikkei Ave 24662.59 (+64.21)

MAJOR CHANGES

RISER:
Costa Viole 159/1p (+12p)
Cable & Wireless 522/1p (+8p)
Elec Data Process 136/1p (+8p)
Amersham 343/1p (+8p)
London Int 254/1p (+8p)
Rank Org 70/1p (+8p)
Reuters 837/1p (+14p)
Campari 314/1p (+15p)
VJ Lovell 135/1p (+8p)
Stetley 55/1p (+10p)
Allied Lyons 564/1p (+14p)
Bass 987/1p (+8p)
Grand Met 773/1p (+12p)
EMAP 226/1p (+10p)
Guinness 995p (+30p)
Persson 739p (+12p)
British Aerospace 636/1p (+9p)
FALLS:
Oxford Instruments 282/1p (-20p)
Manna Dove 195p (-15p)
News Corp 375p (-11p)
Closing Prices...Page 27

INTEREST RATES

London: Bank Base: 11 1/2%
3-month interbank 11 1/2-11 3/4%
3-month eligible bills 10 1/2-10 3/4%
US: Prime Rate 8 1/2%
Federal Funds 5 1/2%
3-month Treasury Bills 5.58-5.59%
30-year bonds 9 5/8-9 7/8%

CURRENCIES

London: New York
£ \$1.6635
£ DM2.9452
£ Sfr2.5144
£ FFfr.6552
£ Yen234.39
£ Index: 97.6
ECU £0.686308 SDR £0.782883
£ ECU1.432036 £ SDR1.251522

GOLD

London Fixing:
AM \$372.75 pm \$371.25
close \$370.75-371.25 (\$222.80-223.30)
New York:
Comex \$371.05-371.55

NORTH SEA OIL

rent (Jul) \$18.00 bbl (\$18.00)
Denotes latest trading price

RETAIL PRICES

133.1 April (1987=100)

Bank of England dashes hopes of cut

Factory price slowdown fails to lower rates

By ANATOLE KALETSKY, ECONOMICS EDITOR

HOPES of a cut in interest rates this week were dashed by the Bank of England, despite the publication of better than expected wholesale price figures, which suggested that Britain's inflation was coming back under control.

John Major welcomed the May producer price figures, which showed the annual rate of inflation falling to 6 per cent from 6.2 per cent in April. He told parliament that the government was "well on target" to meet its forecast of 4 per cent inflation by the end of the year.

But the Bank sent the money markets a signal that rates would not be cut until the middle of next week at the earliest, as officials acknowledged that sterling's recent weakness in the foreign exchanges was again becoming a cause for concern.

The producer price index (PPI) increased by 0.4 per cent in May, to stand 6 per cent above its level a year earlier. This took the annual inflation rate back to its level in the second half of last year, before the unexpected surge of producer prices in January and April.

The Central Statistical Office also revised down the PPI for April, to show a rise of 1 per cent on the month instead of the shocking 1.2 per cent originally reported. Most of the April jump was due to higher excise duties on alcohol and tobacco imposed in the Budget, and part of this effect

was carried over into May. Excluding food, drink and tobacco, the PPI increased by only 0.3 per cent last month and by the same amount in April.

This "underlying" measure of the PPI was 5.5 per cent higher in May than a year earlier, representing the lowest annual increase in this figure since January 1990.

Release of the figures fuelled market hopes of a cut in interest rates on Friday, when May's retail price index (RPI) is due to be released. According to MMS, the financial research group, the City expects the annual increase in the RPI to fall to 5.9 per cent from the 6.4 per cent reported in April.

But the market's hopes were disappointed when the Bank of England entered the money markets in the afternoon to offer the discount houses fixed-rate loans at the present base rate of 11 1/2 per cent for an unusual nine-day period.

Government officials concurred with money market analysts that the Bank's signal had virtually ruled out a cut in base rates before the lending expires. Short-term interest rates market rose rapidly back towards 1 1/4 per cent and short sterling futures fell sharply.

The pound strengthened only slightly, however, to trade at DM2.9452 against the dollar, and on the Bank of England's trade-weighted index it closed at 90.6, down 0.2.

According to Ian Harnett of

Société Générale Strauss Turnbull, sterling's recent weakness against the dollar was linked to a sharp upward revision of industrial input prices, which was revealed in yesterday's release from the CSO.

Materials and fuels purchased by industry, many of which are internationally traded and priced in dollars, increased by 0.2 per cent in May, but jumped a revised 1.2 per cent in April. The CSO's original estimate of input price inflation in April was only 0.7 per cent.

The big revisions in April's wholesale price statistics inflamed the controversy between the CSO and the Confederation of British Industry over CBI claims that official indicators were exaggerating inflation in the economy.

Yesterday's price figures were described as misleading by John Bannan, CBI director general, who said they did not reflect big discounts offered against published price lists by recession-hit companies.

But the CSO insisted that it did ask manufacturers specifically to include discounts when they responded to price questionnaires, adding that a special letter had been sent to firms this month to emphasise this point. Officials said the CBI should urge its members to fill in their forms more accurately, instead of complaining about the figures. A CBI spokesman rejected this suggestion.

Tarmac warns on profits

By OUR CITY STAFF

SHARES in Tarmac, Britain's biggest housebuilding company, fell 10p in response to a warning from Sir Eric Pountney, the chairman, that cuts in interest rates were having no impact on the level of new house sales.

At the annual meeting in London, Sir Eric said: "At the time of our results announcement in late April, we were hopeful that confidence would return to our UK markets in time to produce a much better second half than in 1990."

"Since then, we have seen no evidence of such a recovery,

but rather a further deterioration in the trading climate."

Sir Eric said that first-half profits would show a "severe shortfall", compared with the £97.8 million Tarmac made in the first half of last year.

Graham Foster of Nomura Research reduced his forecast for the current year by £35 million to £140 million, compared with the £191 million Tarmac made last year.

In 1988, at the peak of the housing market, Tarmac posted record profits of £393 million. Despite the reduced

forecasts, Tarmac shares recovered in line with the rest of the housebuilding sector to close at 233p, 2p down on the day.

Michael Padley of Société Générale Strauss Turnbull, the securities house, believes Tarmac is not alone in having been misled by the signs of recovery that were evident in February and March, as falling interest rates coincided with the end of the Gulf war. This recovery, however, was not sustained.

Comment, page 23

Bundesbank fears over Emu

By WOLFGANG MÜNCHAU, EUROPEAN BUSINESS CORRESPONDENT



Tietmeyer: sharp attack

HANS Tietmeyer, vice-president of the Bundesbank, launched a sharp attack on moves towards a European monetary union, saying that Germany would be deprived of "one of the best monetary constitutions in the world."

In a speech at the Institute for the Research of Banking History in Frankfurt, Herr Tietmeyer, who is expected to be appointed Bundesbank president in 1993, said the way towards Emu is a "way without U-turns" and that domestic difficulties required

a more cautious stance on Emu. A single currency, he added, should be introduced only when Europe moves towards full political union.

In what amounted to the most downbeat assessment of Emu by a Bundesbank director and a reflection of increasing scepticism on Emu throughout Germany, Herr Tietmeyer said that monetary union would lead to the complete abandonment of domestic monetary,

Bundesbank attack, page 23

Colloquialisms baffle English-speaking Europeans

A spot of bother with the lingo

By PHILIP BASSETT, INDUSTRIAL EDITOR

"WE'RE in a bit of a spot. It's a tall order. We're pulling out all the stops but bear with me." Perfectly clear? To British businessmen, perhaps. But to their foreign counterparts? Clear as mud, probably.

According to Bill Reed, UK marketing director of an international management consultants, British businessmen baffle their foreign counterparts with such language. Much-used phrases like "just a tick", "hold on a sec", "with you in a shake" and "back in a flash" all suggest to the British a brief pause, Mr Reed says, but bring total confusion to across the rest of Europe.

Mr Reed will "flesh out" his theory - whatever that means to the rest of Europe - in a speech a week today at the London Language Show, an exhibition at the Barbican Centre. Specialists from the "language industry" will ponder a range

of subjects, including Business Culture Training and the potentially gripping New Humanistic Teaching Methods in Foreign Language Instruction.

In advance of that, Mr Reed, whose company, Canning, teaches managers "How To Communicate in English With Foreigners", says that many colloquial expressions well understood in the UK mean absolutely nothing even to English-speakers from abroad.

Take "bear with me", which Canning says might indicate the presence of a grizzly bear, or might be taken as an invitation to total nudity. "Bear with me" is an over-used phrase which means nothing to the average European. We must translate this into something a bit more basic, like "wait just a moment", which is more easily understood.

Canning, which, with offices in London, Bath, Milan and Tokyo, may well be well-placed to deal with the

problem, advises businessmen to structure their conversations properly. "Whereas the British speak colloquial English," says Mr Reed, "the rest of the world understands 'offshore English'. In offshore English ('right', says Mr Reed) rather than colloquial English ('wrong'), this article should have started: 'This is a difficult situation. You're asking a lot. We're making a special effort but wait a moment.'"

Other wrong phrases, and their right counterparts, include: Get a move on (please hurry), Let me sound you out on this (what do you think of this), and, You've put your finger on it (that's exactly the point).

Mr Reed is clear where the responsibility for improvement lies: "It is really up to us to adapt to them if we want to communicate successfully." Well, precisely. He's put his finger right on. Sorry - that is exactly the point.



French tonic: the £10 a share offered yesterday by LVMH values Anthony Tennant's Guinness at £9.7 billion

LVMH tops up stake in Guinness

By MICHAEL TATE
CITY EDITOR

ALMOST 23 million shares in Guinness went through the market yesterday as LVMH-Moët Hennessy Louis Vuitton, the French luxury goods group, spent more than £200 million in an attempt to top up its holding in the drinks group to the permitted 24 per cent.

Acting under instruction from the French, SG Warburg Securities, the broker, mopped up over 20 million shares at £10 apiece within minutes of announcing its intentions to buy 23.4 million shares. It later lowered its price to 990p, and has said it will stand in the market until June 21 in an effort to acquire the balance.

The Guinness share price closed at 997p, 30p higher on the day. Other drinks shares, such as Allied-Lyons, GrandMet and Bass, surged in sympathy.

LVMH pointed out that the purchase was designed to restore its holding to 24 per cent, the level allowed under cross-holding arrangements. This followed the dilution of its stake by the recent conversion of £242.8 million of Guinness convertible preference and loan stock into equity.

"This is totally routine," said Robert Leon, an LVMH director. "It is being done in perfect accord and co-ordination with Guinness." Anthony Tennant, Guinness chairman, said the company welcomed the move. Guinness holds an effective 24 per cent in LVMH, through a complex arrangement with its partner, Jacques Rober.

LVMH said that it had no intention of purchasing shares beyond the maximum permitted under the agreement with Guinness, and that in making any further purchases in the next 12 months it would not pay more than £10 a share.

Guinness's shares were changing hands at just 400p only two years ago. The £10 paid by the French values the entire group at £9.7 billion.

Stock market, page 26

Marketchief deal ends refinancing speculation

By MATTHEW BOND

WOLFGANG Stolzenberg, a German businessman, has taken full control of Marketchief, the private property company that took over Imry Merchant Developers for £314 million in July 1989.

The news that Mr Stolzenberg had bought Marketchief ends months of speculation about how the Imry takeover was to be refinanced.

In 1989, Mr Stolzenberg

took a 25 per cent stake in Marketchief. Yesterday, it was disclosed that he had acquired the remaining 75 per cent owned by Eagle Star, Prudential-Bache and Development and Realisation Trust, a private property company run by Stephan Wingate. Mr Stolzenberg will become chairman of Imry, which is owned by Marketchief.

Martin Myers, Imry's chief

executive, could not comment on any losses Marketchief shareholders had realised by selling to Mr Stolzenberg. At the time of the Imry takeover, the shareholders subscribed for more than £100 million of equity.

Mr Myers said: "Since the takeover two years ago, I have got to know Wolfgang extremely well and I think his involvement is to be extremely warmly welcomed."

With the Bank of England known to be looking closely at bank lending to property companies, it is significant that the refinancing of Marketchief has been heavily dependent on the support of Barclays Bank.

Barclays has agreed to convert its original short-term £200 million loan to Marketchief into a medium-term facility and to refinance a similar facility to Imry Group. Barclays is to supply further facilities to Commercial Property Corporation, a new company, which will be 50 per cent owned by Imry and 50 per cent owned by Vines Management, a private company that will be chaired by Mr Myers and that will manage Imry's portfolio.

A spokesman for Barclays said its total exposure to Marketchief/Imry had risen from £400 million to about £440 million.

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Extract from the Report of the Chairman, Bernard Henderson CBE.

Anglian Water Preliminary Results for the year ended 31 March 1991.

- ◆ Profit before tax of £152.6m
- ◆ Earnings per share of 45.9p - up 9% on 1990*
- ◆ Full year dividend of 17.5p per share - up 14% on 1990*
- ◆ Investment expenditure of £229m - up 19% on 1990 and in line with our expectations

	1991 Audited (£m)	1990 Audited (£m)
Turnover	460.6	401.3
Operating Profit	170.4	154.7
Profit before tax	152.6	86.1
Earnings per share	45.9p*	42.1p*
Dividends per share	17.5p*	15.3p*

*on a pro-forma basis

The 1991 Report and Accounts will be posted to shareholders on 1st July. Copies may be obtained from the Group Company Secretary, Anglian House, Ambury Road, Huntingdon, Cambs PE 18 6NZ.

EDS joins fight for SD-Scicon with £116m cash offer

By MARTIN BARROW

THE battle for control of SD-Scicon, the troubled computer software company, took a new twist when Electronic Data Systems, a subsidiary of General Motors, launched a £116.2 million cash offer.

The 45p a share offer was rejected by SD-Scicon, which is under siege from a £111 million hostile cash-or-shares bid from Cray Electronics Holdings.

Cray has secured an undertaking from British Aerospace to accept 37.125p in cash in respect of its 25 per cent shareholding in SD-Scicon.

BAe may yet, however, switch its allegiance to a higher bidder if Cray has not declared its offer unconditional by July 8. BAe has agreed to pay Cray compensation of £500,000 should it accept a higher offer from a third party.

Clyde Ziegler, managing director of Electronic Data Systems in Britain, said he had been talking to SD-Scicon

for nine months before Cray launched its offer but the British company had emphasised its wish to remain independent.

He said that EDS had no plans to dispose of parts of SD-Scicon, such as its American interests, and that the company would retain a great degree of autonomy as part of EDS.

Mr Ziegler said: "SD-Scicon has excellent technical expertise. What EDS contributes is a tradition of increased profits and financial stability."

EDS has stressed that although existing SD-Scicon shareholders would retain no interest in the company, the only alternative was to accept shares in Cray "which have substantially more downside than upside".

The EDS ordinary offer represents a premium of 21.2 per cent over Cray's cash alternative. SD-Scicon shares traded at 36.5p the day before Cray announced its takeover

bid last month but fell below 30p before bid speculation began in the stock market.

EDS is the technology division of General Motors and has interests in the development, integration and management of computer systems. The company has operations in 17 European countries and employs 6,000 people, including 1,900 in Britain and 800 in France.

Mr Ziegler said EDS has a well-established track record compared with Cray, whose management, led by Sir Peter Michael, has been in place for less than two years.

Cray contends that SD-Scicon shareholders will control up to 60 per cent of the enlarged Cray and continue to participate in SD-Scicon's future if they accept the share offer.

Analysts believe there may be other offers for SD-Scicon, whose shares rose 4p to 47p yesterday in anticipation of further developments.

Tie Rack seeks £3m to cut its debts

By OUR CITY STAFF

TIE RACK, the specialist retailer that reported sharply lower profits last year, is raising £3.1 million with a rights issue to reduce borrowings of more than £6 million.

The company announced the division of the roles of chairman and chief executive. Roy Bishko, the founder of Tie Rack, remains as chairman, while Nigel McGinley, the group finance director, becomes chief executive.

Shareholders are being offered 1 new share for every two held at 22p a share. Directors and major shareholders have irrevocably undertaken to take up 28.3 per cent of the rights and 47.4 per cent of the issue will be placed firm with institutions.

The rights issue is underwritten by Samuel Montagu. Existing shares fell 2p to 20p.

After passing dividend payments last year, when pre-tax profits fell from £1.76 million to £1.000, Tie Rack has promised to pay a final dividend of 0.5p a share for the current year.

This commitment is made even though Mr Bishko had given warning of a significant increase in the deficit for the first six months, when the company traditionally incurs a pre-tax loss because of the seasonal nature of its business.

He attributed the downturn to reduced tourism and air travel after the Gulf war, particularly in central London and airport shops, and the short-term effect of the increase in value added tax.

Mr Bishko expected a recovery in the second half. "There is a more encouraging sales trend and with lower interest rates and the expected recovery in air travel the directors believe prospects will improve later this year."

Steps had been taken to restore profitability in North America, he said, where losses of £1.2 million were incurred last year.

The warehouse and administration facility in America has been closed. The American operation is now administered from Toronto, in Canada, while distribution takes place from Britain.



Still waters: Henderson does not plan diversification

Anglian lifts payout 14.3%

ANGLIAN Water's dividend, up 14.3 per cent to 17.5p per share, is likely to be the smallest increase of the privatised groups for the year to end March. On a pro forma basis, pre-tax profits rose 10 per cent to £153 million.

Anglian is seeking an extra 100 design engineers for its £4 billion capital programme. In the core business, 1 per cent volume growth helped income rise 14.1 per cent to £406 million. Total income was £461 million, Bernard Henderson, chairman, said.

"We are not madly wild about startling diversification."

Tempus, page 23

Lombard drops into the red by £1.4m

By MARTIN WALLER

LOMBARD North Central, the finance house subsidiary of the National Westminster Bank, fell into a pre-tax loss of £1.4 million (£23.9 million profit) for the half year to end March, after a doubling of the charge for bad debts.

Profits before bad debts increased 21 per cent to £80.2 million, but Sir Hugh Cubitt, the chairman, said the downturn in interest rates had come too late for many of Lombard's customers, who had

had increasing difficulty in meeting their commitments.

New business volumes tended to be lower than in the previous year, reflecting the downturn in demand, although there were some notable successes in increasing sources of new business.

A taxation credit, mainly because of changes in corporation tax in this year's Budget, left an attributable profit of £8.5 million, down from £13.8 million.

Sale Tilney slumps to 19p

By JONATHAN PRYNN

SHARES in Sale Tilney, the food to financial services mini-conglomerate, collapsed from 31p to 19p after the company gave a warning that it would record a pre-tax loss for the year as a result of problems at its Isle of Man insurance subsidiary.

The news is a setback to the plans of Andrew Coppel, former finance director of Ratners, who was brought in

to turn around the fortunes of the company. In March the company announced a £9.6 million pre-tax loss for the year to November 30.

Sale Tilney stands to lose as a result of its guarantee of claims on insurance business underwritten by Monument Marine & General, its Isle of Man subsidiary. Monument had net liabilities of £2.75 million on 26 April compared with net assets of £0.77 million on 30 November. Monument

is being wound up by the Isle of Man court. Further claims not covered by reinsurance or by Monument's own funds will be met by the parent company up to a maximum of £30.6 million. John Cahill, the Sale Tilney director responsible for the insurance operations, has resigned from the main board but will remain executive chairman of Sale Tilney Insurance and managing director of Sale Tilney and Partners.

Capital injected at Saab motors

SHAREHOLDERS of Saab Automobile, the troubled Swedish car group, have agreed to inject £25.5 billion (£520 million) in new capital.

General Motors and Saab Scania, which own the company, said the capital restructuring plan would "strengthen Saab Automobile's capital structure and provide the company with sufficient financing capability to fund its ambitious future product programme".

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The risk of being too cautious

COMMENT

The general election clock may be ticking away, but the Treasury and Bank of England seem to be in no hurry. Yesterday's nine-day lending by the Bank to the discount houses appeared to rule out the cut in base rates that the markets and Tory backbenchers had pencilled in for Friday, after the release of May's retail price figures. In reality, a rate cut this week had never seemed especially likely, if only because it would have been too predictable. The government's economic strategists believe that they must keep the markets guessing. Therefore the monthly predictions of rate cuts rewarding good RPI figures seem doomed to disappointment.

This is all harmless fun and no doubt it helps the discount houses to make some tidy profits on their punts in the futures market. However, the government's determination to keep the markets guessing also has much more serious implications. If the Bank keeps passing up economically justified opportunities to cut base rates because they are "too obvious", it may eventually find itself forced into riskier cuts later.

Despite the vague stirrings of recovery some discerned in Monday's consumer credit and retail figures, the economy remains on the ropes. If the Chancellor does not act much more boldly and urgently to revive it, the chances of a revival becoming perceptible even before a 1992 election will become remote.

The ERM constraint on government policies, so much discussed last autumn, but recently neglected in both the City and Westminster, would then come into effect with a vengeance as markets face the possibility of a labour government.

Why then is the Chancellor not acting now? The simple answer is he fears sterling is already too weak. It may be only just below its ERM midpoint against the mark, but it is less than 1 per cent above its floor against the peseta. More importantly, it has been tumbling, like every other

currency in sight, against the dollar. The trade weighted index, which closed yesterday at 90.6, is now only a hair's breadth above last summer's low point of 90.5. The last straw for nervous officials was the way the pound fell this week even against the mark instead of rising on the coat-tails of the strong dollar. At the Treasury and the Bank, this still seems to cause intense alarm.

False dawn

There was a time, just three months ago, although it seems much longer, when estate agents and their house-builder clients were smiling hopefully after the worst housing recession since the mid-Seventies. The market was beginning to show tentative signs of

recovery. Enquiries from potential buyers perked up after a bleak winter and builders were reporting increased levels of reservations on their new estates. To all appearances the turning point had arrived.

Yesterday's grim news from Tarmac, Britain's biggest housebuilder, underlined the cruelty of what was now clearly a false dawn. Tarmac makes and sells homes as efficiently as anyone. Its policy of making money by cost-conscious building on a short land bank rather than as a geared investment in land through large holdings of developable property makes it more exposed to the ups and downs of the market. The warning to shareholders of a severe profits shortfall is also a warning to the rest of the industry, as well as to those who

sell materials to it and those who chart the course of the economy, that higher demand from homebuyers is going to be late arriving this cycle.

Traditionally, the housebuilders are among the first to see an upturn in consumer spending and confidence as the economy climbs from recession. There were high hopes that this pattern would emerge as interest rates were cut from their crippling levels of last year. Why the dawn has proved to be false is by no means clear as considerable spending power has already been injected back into the economy by cheaper money.

The best guess is that consumer confidence, fragile at best this spring, has taken a further knock due to sharply rising unemployment and the falling levels of pay settlements more recently.

Some housebuilding shares may now be expensive for they have been discounting a rapid

recovery in sales. The stock of 80,000 repossessions and 30,000 unsold homes may prove a heavier than expected drag on recovery.

Awaiting ICI

After racing ahead from the 1194p at which Hanson purchased its stake, on thoughts of a quick bid, ICI shares are now becalmed around 1300p. On immediate trading prospects, this is too high, since profits are likely to fall further this year. Yet the £20 million plus profit that Lord Hanson could now take is far short of what he might ultimately reap.

When ICI finally announces its restructuring plans, the cost will probably be far more than the £300 million already set aside. But ICI's only defence is to improve perceptions of value through joint ventures, sales or part flotation of businesses. That will close the gap between today's share price and the 1700p per share break-up value estimated by some analysts. Shareholders should sit tight.

EC tempers rise as Japan continues to swipe trade



Enemy at the door: Cresson's protests strike a chord

JUST when the Italians discover they have a home-grown product that the Japanese are desperate to buy, they find a Japanese company has swiped the business. An Italian chocolate pudding called Tiramisu has suddenly become so popular in Japanese restaurants that young Tokyoites have been seen grinning the pasta a miss in favour of two helpings of Tiramisu, to be doubly fashionable.

The Italians were jumping with joy until they discovered that not only had the Japanese slapped 40 per cent tariffs on imported Mascarpone, the Italian cheese required to make Tiramisu, but were also manufacturing a copy at a third of the price.

The foods division of Fuji Oil has developed, at break neck speed since Tiramisu became popular, a synthetic cheese made from vegetable products, such as palm oil. It tastes like Mascarpone and just happens to be called Mascarpone. To compound the Italian fury, Fuji Oil claims its cheese keeps twice as long as the Italian original.

The Tiramisu dispute is just one of many food and other market complaints being levied against Japan by the European Community. Officials at the EC delegation in Tokyo claim exorbitant tariff barriers and impenetrable networks of non-tariff barriers are depriving EC member nations of an estimated \$2.5 billion of food exports a year.

Edith Cresson, since becoming prime minister of France on May 16, has turned up the volume and frequency of her protests against Japanese protectionism and what she has termed a Japanese mission to conquer the world.

Mme Cresson has declared that Japan is an enemy of the French people and her words have struck a chord among her countrymen. Last week, Francois Pericot, chairman of CNPF, the employers' association, and one of France's top industrialists, called for temporary protection for Europe's basic industries against what he called Japan's abnormal trade practices.

Exacerbating the problem is the widening EC-Japan trade deficit, which offers Mme Cresson increasing supplies of ammunition for her anti-Japan salvos.

Japan's overall trade surplus grew more than 300 per cent in April, compared with the same month last year, confirming fears of a sharply expansionist trend in Japan's trade balances with the rest of the world.

In April, the EC posted a

trade deficit with Japan worth \$2.5 billion, up 77.1 per cent over the previous year. EC officials have calculated, from figures for the first four months of this year, that the deficit will reach \$30 billion by the end of this year.

Economists in Tokyo predict worse to come. Since the early Eighties, Japan has been preparing a strategy of export diversification away from recession-prone America. The new recipients of Japan's focused export attention are to be the EC and Asia.

Paul Summerville, senior

economist at Jardine Fleming Securities (Tokyo), said that five years ago, Japanese exports to Europe were worth \$41 billion, accounting for 19 per cent of Japan's total exports. By the end of this year, they would have risen to \$72 billion, accounting for 23 per cent.

Mr Summerville predicted that by the turn of the century, Europe would be the target for a quarter of the total products of Japan's exporting machine.

Japanese businessmen, who had done some thorough homework on the implica-

tions of European unification, seem to be running rings round the EC's trade policy.

The car issue, as close to Mme Cresson's heart as it is to that of Shoichiro Toyoda, the Toyota president, is a case in point.

The EC has announced plans to limit Japanese car sales in the Community for six years from January 1993. The annual quota will increase to give the Japanese a share of 16 to 17 per cent of the total market by 1998.

Japanese businessmen, however, have protested that cars made in European subsidiaries of Japanese car manufacturers should not be included in the quotas.

Whatever the Community's decision on quotas, the Japanese sense victory on the car issue because they know that the EC stands for free markets and they believe they will get their own way there sooner or later. An examination of the figures reveals that this will probably be sooner rather than later.

By the mid Nineties, when Japanese plants in Europe are fully operational, annual output is expected to be 750,000 cars. Added to the 1.45 million cars imported from Japan, this produces 2.2 million, or about 17 per cent of the total EC car market of 13 million cars. Even with a permanent quota of 17 per cent, Japanese makers will be able to run at capacity production.

Foreign cars in Japan, however, account for only 5 per cent of Japan's 6.5 million car market, despite Europeans having won the total deregulation of Japanese tariffs on imported cars after years of pressure.

Structural barriers, such as high land price and closely controlled distribution system, have limited access to Japanese markets.

The Japan Automobile Importers' Association has announced that, during May, sales of imported cars fell 4.5 per cent, marking the fifth consecutive month of sales declines.

Jacques Delors, the president of the European Commission, said in Tokyo recently that the European Community's worsening trade imbalance with Japan was going to lead to a dramatic hardening of political feelings.

If Tokyo economists' predictions are borne out, Japan's war of words with the European Community and America, its two leading trading partners, can only rage stronger.

JOANNA PITMAN

Bundesbank attacks high-speed Emu

ANYONE who feared that the Bundesbank would be the worse for the departure of Karl Otto Pöhl will have been reassured yesterday by the sharp attack from his eventual successor on high-speed European monetary union.

In what amounted to the most downbeat assessment of Emu ever by a Bundesbank director, and a reflection of increasing scepticism on Emu throughout Germany, Hans Tietmeyer, vice-president of the Bundesbank and Herr Pöhl's eventual successor, gave warning that monetary union would lead to the complete abandonment of domestic monetary policies and with it, the sovereignty of the nation.

He said: "All participants must be clear that the loss of monetary sovereignty will make national efforts to solve domestic economic problems impossible. Particularly in respect of the special economic situation in Germany, it would be unwise if the hands of the central banks, and the Bundesbank, were tied too fast." While the stance of the

British government on Emu has softened, particularly after Norman Lamont, the Chancellor, is thought to have implicitly accepted the Delors compromise for solving the 'British problem', Herr Tietmeyer's speech illustrates that the role of Euro-sceptic is increasingly falling to Germany.

In particular, he sharply criticised the increasing political pressure on the German government to embrace Emu

European monetary construction, are in my view problematic."

Herr Tietmeyer's speech marks a considerable hardening in the attitude of the Bundesbank, which has never been an enthusiastic supporter of Emu.

Through public remarks such as these, the Bundesbank hopes to influence the government and the intergovernmental conference on

'Emu requires a single monetary policy and effective rules to enforce budgetary discipline'

in return for European support on German unification last year.

He said: "German unification should not speed up European monetary integration because of the institutional and economic conditions required for the completion of Emu. Political pressure on the lines of 'we supported German unification, now the Germans have to agree to an ambitious

monetary union that is likely to conclude its work on Emu, through recommending a set of amendments to the Treaty of Rome, by the end of the year. Herr Tietmeyer's assessment of Emu appears even more critical than that of Herr Pöhl's, and is backed fully by Helmut Schlesinger, the current vice president who succeeds Herr Pöhl in August.

Herr Tietmeyer also said that Emu could work only if

backed with a commitment towards maintaining a hard and stable currency. "Emu requires a single monetary policy and effective rules to enforce budgetary discipline in the member states. These prescriptions are difficult to implement because they affect national sovereignty. On this issue it becomes clear that Emu can work only within a wide-ranging political union."

The speech signals a shift in the German position on Europe amid greater domestic economic difficulties and the predicted increase in unemployment in eastern Germany to about 40 per cent. The Bundesbank is nervous about the government's fiscal policy and the recent trend in wage settlements.

Herr Tietmeyer also reiterated criticisms of German economic union made by Herr Pöhl, by attacking the government's decision to introduce a one-to-one exchange rate, while the Bundesbank's proposal for two-to-one would have avoided some of the present difficulties.

WOLFGANG MÜNCHAU

THE TIMES CITY DIARY

'Snowman' returns

GEOFF Bowman, the former director of Schroder Securities, who left the firm at the end of April, is about to make his City comeback. "Bowman the Snowman", as he is dubbed in the Square Mile - not to be confused with Sir Jeffrey Bowman, chairman of Price Waterhouse Europe - is thought to be deciding between Panmure Gordon and Williams de Broe. Bowman, former broker to Asil Nadir, who worked for Messell & Co and Lehman Brothers, which bought Messell in April 1986, is expected to take on the role of corporate salesman, and Williams de Broe is tipped as the likely winner.

Stylish farewell

WHEN oilmen go, they go in style. Hundreds of guests are due in Portunado, North Wales, today, to pay their respects to Jack Evans, the former Shell Oil executive

who died in March, aged 84. Evans, who built up a sizeable fortune during his years in the oil trade, has used some of it to fly guests from America for a New Orleans-style funeral, which promises to be a colourful spectacle, with two jazz bands to entertain revellers who will brandish black umbrellas covered with feathers and sequins. Evans founded Hawaiian Industrial Refineries after leaving Shell in the Sixties.

Moving Mountain

SIR Denis Mountain, the former chairman of Eagle Star, will be happy to learn that his son and heir, William, is taking the family name into new territory. William, aged 25, and a former Sedgwick's broker, has joined Bishop Investigations as head of research. He joins from Kroll Associates which, like Bishop, is cashing in on the need to appraise future deals or trace fraud. "More cases of fraud emerge in a recession," says William, who adds that a "frighteningly high" number go unreported. Known cases cost British companies £5 billion last year.

On their bikes

ONE has to hand it to the Japanese. Yamaha International, the securities house, has drummed up more en-

trants than anyone else for the Granada Wheel Appeal bicycle race from London to Brighton on Sunday. At the helm of the 85-strong team will be Kozo Ono, the deputy chairman. Ono, aged 50, is a former ski instructor and once won the Yokohama Open tennis tournament. The Bank of Tokyo has mustered 25 entrants, far more than British entrants. The race raised £1.3 million for the British Heart Foundation last year.

Lloyd's triumphs

LLOYD'S of London triumphed over the stock exchange yesterday in their annual clash at Guard's Polo Club, Windsor, Berkshire. The Lloyd's team won by nine goals to five, despite the absence of the Prince of Wales, who pulled out at the last minute due to injury. The stock exchange has won the Courts Cup four times in six years, helped by players such as Howard Hipwood, regarded as England's best.

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Recession and change send Amersham 31% lower

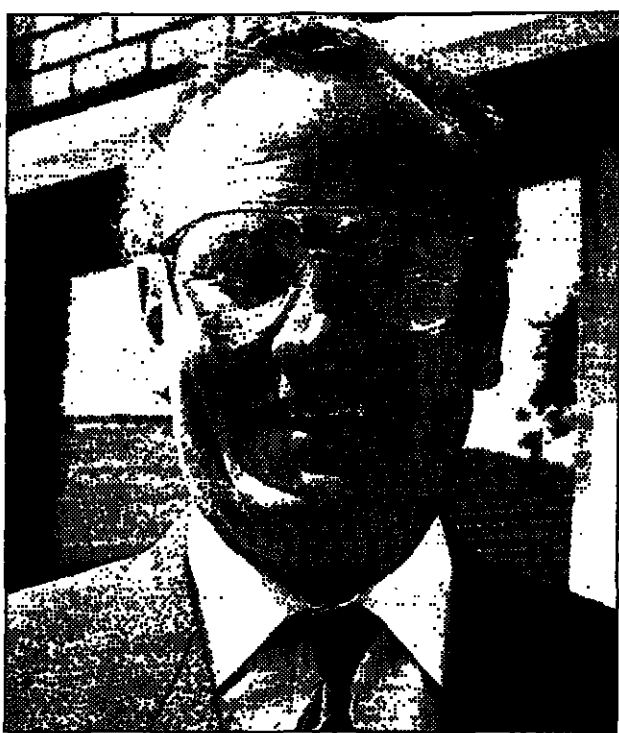
By OUR CITY STAFF

RECESSION, reorganisation and the government's closure of the Dido and Pluto reactors at the Harwell Laboratory atomic energy plant in Oxfordshire depressed profits at Amersham International, the biochemical and health-care business.

Bill Castell, Amersham's chief executive, reported a 31 per cent fall in pre-tax profits in the year to end March, from £23.9 million to £16.5 million, although the previous year's figure included a £5.7 million exceptional credit on the sale and leaseback of the group's headquarters in Buckinghamshire.

After stripping out this exceptional item, earnings are 18.2p (19p) a share. The board is repeating the 8.1p final dividend, leaving the total distribution for the year at an unchanged 11.8p.

Mr Castell, who says he sees signs of recovery, says the unexpected closure of Harwell meant that certain key isotopes became unavailable and forced the company to turn overseas for raw materials at a substantial increase in costs. Amersham then ran into tough conditions in the last



Signs of recovery: Bill Castell, the chief executive

quarter. But results were also affected by changes at Amersham, which saw the sale of Clinical Reagents, the clinical diagnostics business, to Kodak, and the acquisition of Medi-Physics, which incurred

11.3 per cent to 8 per cent, partly because of the change in gross margin mix but also because of the increased cost of isotopes and generally lower gross margins in the life sciences and pharmaceuticals and industrial products divisions.

Mr Castell says the sales of the diagnostics offshoot and purchase of Medi-Physics represent the initial steps in the repositioning of the group's business.

Amersham, the first of the Thatcher government's privatisations in 1982, has been through a year of change, with the appointment of a new team of executive directors and reorganisation of management.

The life sciences division saw no growth in the second half, with sales particularly poor in January and February, while profits fell 11.1 per cent to £16.8 million. Sales have since recovered to normal levels, said Mr Castell.

Radiopharmaceuticals, which bore the Medi-Physics loss, ended the year with a £2.4 million loss (£2.5 million profit).

The sale of Clinical Reagents brought gearing down to 34 per cent.

Sweeping reforms recommended

Europe 'should adopt common corporate tax'

By WOLFGANG MÜNCHAU, EUROPEAN BUSINESS CORRESPONDENT

THE Federal Trust for Education and Research is urging Europe to adopt a common structure for corporate taxation, in a report that is likely to prove controversial, not least in Britain where the government has persistently refused to accept that the single market requires tax harmonisation.

The report, by a study group chaired by Sir William Goodhart, QC, recommends sweeping tax reforms to "create a system more attuned to the needs of internationally oriented European business".

Its recommendations are based on short, medium and long-term measures. EC countries should abolish withholding taxes on royalties, dividends to portfolio investors and on interest and other income in the short term.

The most dramatic changes would occur in the medium term when the report wants to see Europe moving towards a common system of taxation that would allow "the investor

to identify the remaining distortions in the different member states", involving common standards, evaluation principles and collection methods.

The report further recommends that tax rates also be harmonised during this stage as "the wide range of rates in force at the date of the report is evidence that market forces alone will not produce convergence of rates".

This claim is in contrast to the view of the British government, which rejects tax harmonisation as a matter of principle. The report argues that, in the longer term, Europe will need a federal system for corporate taxation.

These stages, however, only offer a second-best option. The report concludes: "Given the political will, there is much to be said in favour of making one large change rather than spreading the change and disruption over a number of steps and a longer period of time."

BUSINESS ROUNDUP

Negotiators see good prospects of Gatt deal

EUROPEAN Community trade negotiators said yesterday they saw prospects of a better global trade accord than was possible at last December's attempt in Brussels. Hugo Paemen, a negotiator, said: "The (Gatt) accord will be much better than what we could have done in Brussels."

Talks under the auspices of the General Agreement on Tariffs and Trade collapsed in December after four years amid acrimony about how far and how fast to cut farm subsidies. Work has continued behind the scenes in Geneva. Mr Paemen said: "We should now be able to reach an accord in five or six months." Problems in agriculture had been allowed to dwarf those in other sectors though this was unjustified given the volumes of trade in other sectors.

Drummond goes into red Midlands Radio slides

DRUMMOND Group, the Yorkshire textiles concern, incurred a loss of £379,000 (£1.01 million profit) for the year to end March. Exceptional items of £882,000 related to falls in the value of raw material stocks after the abolition of the Australian wool price support scheme, and the effects of the Gulf war. Final dividend was 0.5p (1.35p), making a 1p (2.35p) payout for the year.

THE continuing slump in advertising revenues led to a 65 per cent slide in interim pre-tax profits to £307,000 (£981,000) at Midlands Radio, Britain's second largest independent radio company, for the six months to end March. National sales fell 21 per cent, while local advertising revenue fell 5 per cent. The interim dividend is being reduced from 2.5p to 1.5p.

Marston improves

MARSTON, Thompson & Evershed, the Burton on Trent brewing and catering group, reported pre-tax profits of £18.3 million (£17.4 million) in the year to March 30.

Earnings are 10 per cent higher at 14.4p, and a 3.2p final dividend lifts the total distribution to 4.46p (4.02p). Marston has seen no upturn in market conditions to date last year, but trading in the managed house division is showing a substantial increase. In the past year, managed houses recorded a 30 per cent advance in profits.

Osborne falls below £1m Casket pays 0.2p dividend

OSBORNE & Little, the wallpaper and fabric designer, has seen pre-tax profits fall from £1.73 million to £892,000 for the year to end March. The final dividend has been reduced to 2.35p, making a 4.35p (5.8p) payout for the year. British retail and trade sales were down 8 per cent on last year. The second half was particularly badly hit as a result of the Gulf war.

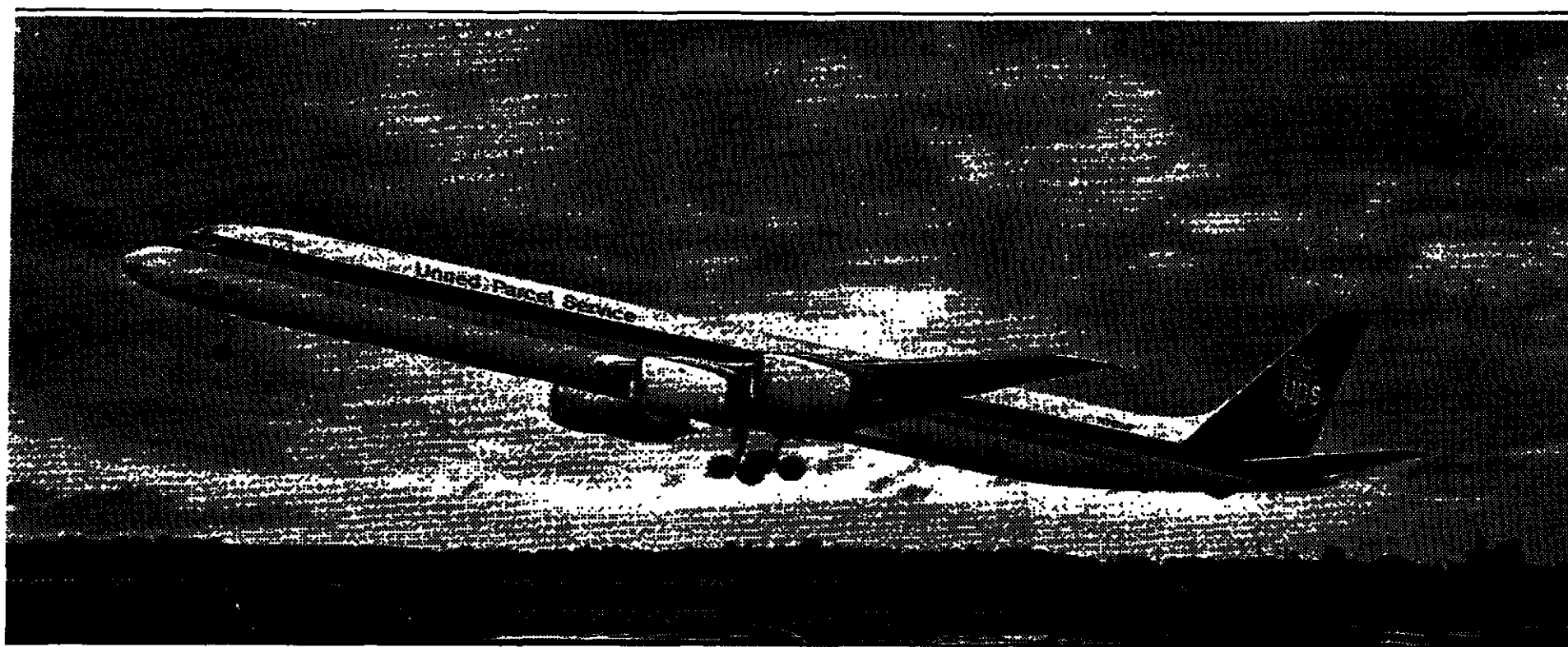
CASKET, the clothing and leisure group, announced pre-tax profits of £212,000 for the year to end March (£3.17 million loss for the nine months to end March last year). Earnings per share were 0.4p (8.6p loss). There is a final and total dividend of 0.2p (0.1p). The company said that forward orders are stronger than for the comparable period of last year.

Airsprung bounces

AIRSPRUNG Furniture Group, the UK's second biggest bed maker has announced a 49 per cent increase in pre-tax profits to £3.5 million.

The improved performance for the year to end March came against a 6 per cent fall in the furniture market. Sales were up 27 per cent at £55.97 million and earnings per share increased 70 per cent to 22.3p. A final dividend of 3.7p makes 6.33p for the year, a 15 per cent improvement. The dividend is covered 3.5 times.

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THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE LOANS LISTED BELOW ARE NOT AVAILABLE FOR PURCHASE DIRECT FROM THE BANK OF ENGLAND. OFFICIAL DEALINGS IN THE LOANS ON THE INTERNATIONAL STOCK EXCHANGE ARE EXPECTED TO COMMENCE ON TUESDAY, 11TH JUNE 1991.

ISSUES OF GOVERNMENT LOANS

The Bank of England announces that Her Majesty's Treasury has created on 10th June 1991, and has issued to the Bank, additional amounts as indicated of each of the Loans listed below:

£300 million 10 per cent TREASURY LOAN, 1994
£100 million 8½ per cent TREASURY LOAN, 2007

The price paid by the Bank on issue was in each case the middle market price of the relevant Loan at 3.30 p.m. on 10th June 1991 as certified by the Government Broker.

In each case, the amount issued on 10th June 1991 represents a further tranche of the relevant Loan, ranking in all respects *pari passu* with that Loan and subject to the terms and conditions applicable to that Loan, and subject also to the provision contained in the final paragraph of this notice: the current provisions for Capital Gains Tax are described below.

Application has been made to the Council of The International Stock Exchange for each further tranche of the Loans to be admitted to the Official List.

Copies of the prospectuses for 10 per cent Treasury Loan, 1994 dated 2nd January 1987 and 8½ per cent Treasury Loan, 2007 dated 11th July 1988 may be obtained from the Registrar's Department, Bank of England (New Issues), Southgate House, Southgate Street, Gloucester, GL1 1UW.

The Loans are repayable at par, and interest is payable half-yearly, on the dates shown below:

Loan	Redemption date	Interest payment dates
10 per cent Treasury Loan, 1994	9th June 1994	9th June
8½ per cent Treasury Loan, 2007	16th July 2007	9th December 18th January 16th July

The further tranches of 10 per cent Treasury Loan, 1994 and 8½ per cent Treasury Loan, 2007 will rank for a full six months' interest on the next interest payment date applicable to the relevant Loan.

Each of the Loans referred to in this notice is specified under paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979 as a gilt-edged security (under current legislation exempt from tax on capital gains, irrespective of the period for which the Loan is held).

Government Statement

Attention is drawn to the statement issued by Her Majesty's Treasury on 25th May 1989 which explained that, in the interest of the orderly conduct of fiscal policy, neither Her Majesty's Government nor the Bank of England or their respective servants or agents undertake to disclose tax changes decided on but not yet announced, even where they may specifically affect the terms on which, or the conditions under which, these further tranches of the Loans are issued or sold by or on behalf of the Government or the Bank; that no responsibility can therefore be accepted for any omission to make such disclosure; and that such omission shall neither render any transaction liable to be set aside nor give rise to any claim for compensation.

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July, 1991

JFB slips to £5.08m in interim

By COLIN CAMPBELL

JOHNSON & Firth Brown, the Sheffield metals and engineering group, was holding net cash balances of £17.14 million at end March compared with £13.7 million six months earlier, which George Hardie, joint managing director, said will allow the group to take advantage of opportunities as they occur.

Interim pre-tax profits for the half year to end March were £5.08 million (£5.7 million), on a turnover of £60.9 million (£60.2 million). The interim dividend is held at 1p a share.

The company said it had to cope with a rapidly worsening recession in the period, and that a reduction in aerospace orders must mean the second half would be at least as difficult as the first. The foundry companies performed well, and the light engineering companies were broadly able to maintain profits.

JFB sold its associate companies last December, and in the half year bought Monroe Forgings and Cobden Chadwick — both of which made a first-time profit contribution and performed up to expectations.

The group says it expects "a satisfactory performance" for the year as a whole.

Vosper seeks speedier defence exit

By ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

VOSPER Thornycroft, the warship builder, is seeking to negotiate the takeover of a quoted company to speed its diversification away from the defence business.

Peter Usher, Vosper's chairman, declined to give details of the nature or scale of the business he was seeking. Talks were at a delicate stage, he said. However, Vosper would prefer to pay with a mixture of equity and cash from its £34 million surplus.

News of the talks came as Vosper, privatised six years ago out of British Shipbuilders, announced an 18.8 per cent rise in pre-tax profits for the year to end March, to £14.3 million.

Mr Usher gave warning, however, that 100 more job losses among the 2,000 workforce appear inevitable because of delays in new defence ministry orders. The job losses, at the company's Southampton facility, come in the wake of 200 redundancies last year that resulted in an exceptional charge against profits of £1.48 million.

The bulk of Vosper's £400 million order book is made up of contracts for its Sandown



Spreading wings: Peter Usher aims to move Vosper away from a reliance on defence

class minehunters. Two have been delivered to the Royal Navy and five more are under construction. Six similar vessels are being built for the Saudi navy with the last to be delivered in 1994. Mr Usher

said an order for seven more minehunters for the Royal Navy, remains likely, but subject to delay.

Vosper believes it is less vulnerable to defence cutbacks than most suppliers

because it has specialised in building minehunters and patrol craft. The company has opened a sales office in Riyadh, Saudi Arabia, in an effort to win increased orders as a result of a new awareness

among Gulf states of vulnerability to mines. Vosper-built ships were the cornerstone of the allied minehunting force during the Gulf war, finding and disposing of hundreds of mines sown by the Iraqis. "We offer the kinds of vessel for which there will be continuing demand," Mr Usher said.

Defence contracts accounted for all but £10 million of Vosper's £140 million sales last year. However, the company has been working hard to build up its non-defence related businesses as well as seeking new markets for existing areas of expertise.

Last year, Vosper won a substantial contract to make laminated plastic blast containment devices for the North Sea oil industry. This year, it will concentrate on finding civilian sector outlets for training skills acquired teaching Royal Navy personnel to operate its ships and equipment.

Vosper will also be seeking to exploit the government's concern to achieve more effective defence spending by offering "through life" support for Royal Navy ships.

A final dividend of 7.875p makes 11.375p, up 15 per cent. Vosper's shares closed yesterday at 248p, up 9p.

Tate reviews its bid condition

By GEORGE SIVELL

TATE & Lyle, the sugar refiner and distributor, is to "review" the condition of its Aus\$4.10 (£1.85) per share takeover bid for Bundaberg Sugar Company, of Australia, that 90 per cent of the stock be tendered. The move follows approval to proceed with the bid from the Australian authorities.

James Kerr Muir, a Tate & Lyle director, said the 90 per cent minimum acceptance condition was "currently under consideration". His statement followed an earlier announcement from John Kerin, the Australian Treasurer, who said he had no objections to the bid, while revoking an April 29 order blocking a takeover for 90 days.

Mr Kerin's office said: "The

Treasurer is satisfied that the Tate & Lyle proposal is not contrary to the national interest."

Tate, whose bid for Bundaberg closes on June 28, owns about 5.3 per cent of Bundaberg, but it is widely thought that more than 30 per cent of the shares are in the hands of arbitrageurs.

Bundaberg has rejected Tate's offer as too low. Its shares opened at Aus\$3.60 on Tuesday and have climbed to Aus\$3.91. An adviser's report commissioned by Bundaberg valued the Australian company at between Aus\$4.54 and Aus\$5.16 per share.

Bundaberg has urged shareholders to reject the bid and said only 3 per cent of stock had been tendered to Tate.

BSS declines by 8.2%

BSS Group, the heating, pipeline and process equipment distributor, had an 8.2 per cent decline in pre-tax profits for the year to end March, from £14.5 million to £13.3 million, and said that this financial year could be a difficult one. The final dividend of 11.5p and the 17.25p total, are unchanged. Earnings

are 41.6p a share, down from 47.5p last time.

Ian Philipps, the chairman, says the profit reflects a significant increase in estimated market share, but that as yet there is no sign of an upturn in demand. The domestic market appears to have stabilised, some 23 per cent below peak levels of 1988.

Fyffes seeks £54m to fund expansion

By OUR CITY STAFF

FYFFES, the Irish fresh food distributor, is to raise Ir£60.2 million (£54 million) for acquisitions and organic expansion through a rights issue of convertible preference shares.

Shareholders are being offered one new convertible preference share, at Ir£110p, for every five ordinary shares currently held. The new shares carry a fixed annual dividend of Ir£8.25p. They are convertible into ordinary shares at Ir£110p each between August 1991 and November 2001.

The company said that it

planned to use the money to broaden its geographic spread of activities "so as to build an international operation in Europe and other markets."

Fyffes also announced almost unchanged interim pre-tax profits, for the six months to end April, of Ir£9.38 million compared with Ir£9.23 million for the previous first half year. Sales were up 24 per cent at Ir£271.7 million. The interim dividend is being increased by 8 per cent to Ir£2.22p from Ir£2.06p. Fyffes shares fell 1p to 95p.

FTSE 100 VOLUMES

Vol '000	Vol '000	Vol '000	Vol '000
Abbey Nat 1,884	Carbury 701	Lloyds 1,110	Rothenmans 223
Aldi-Lyons 2,888	CU 1,531	Lynco 1,883	Royal Bank 787
Anglian 1,019	Courtauld 377	Lusas 1,279	Royal Ind 1,811
ASDA 7,941	Emirates 1,084	M&S 2,586	Salisbury 1,888
AB Foods 197	Eurotunnel 42	Manpower 57	Scott & N 600
Argyll 2,803	Fisons 1,345	MEPC 185	Seares 4,718
Arjo Wigg 851	Fortis 1,729	Midland 2,053	Sewern Tmk 1,216
BAA 1,257	Gen App 1,460	Nat Power 5,157	Shell 1,594
BET 1,248	GEC 8,085	Nat West 4,219	Smith & N 838
BTR 8,067	Glaxo 1,208	N W Water 513	SK Bosch 2,058
BAT 938	Grand Met 2,258	P&O 777	Sun Alliance 2,317
Berclays 933	GUS 'A' 182	Pearson 658	Tarmac 4,404
Beas 673	GRE 2,902	Pickering 1,381	Tate Lyle 1,297
BICC 381	Guinness 45,553	PowerGen 2,023	TSD 1,161
Blue Circle 918	Hamm 'A' 388	Prudential 5,511	Tesco 3,289
Blue Circle 656	Hanson 8,582	Racal 3,509	Thames Wtr 1,070
BOD 600	H & C 907	Rx Howe 2,240	Thorn EMI 408
Boco 1,404	Hawker 305	Rank 493	Tritel 2,838
Br Aero 499	Hilldown 573	RBC 54	Unilever 933
Br Airways 2,283	ICI 1,454	Redland 910	Unilever 310
Br Gas 1,751	Kingsfisher 880	Reed 552	United Bus 814
Br Petrol 3,816	Ladbroke 2,902	Renters 485	Wellcome 1,478
Br Steel 7,807	Land Sec 1,742	RMC Op 198	Whitbread 677
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WORLD MARKETS

Dow, Hang Seng and Nikkei all up

New York — BLUE chips rose in mid-morning dealings as the market continued to recover from last week's selling. The Dow Jones industrial average rose 17 points to 2,992.40.

Tokyo — Shares closed firmer after a thin day's trading. The Nikkei index rose 64.21 points, or 0.26 per cent, to 24,662.59. Turnover was 220 million shares, compared with 200 million on Monday.

Hong Kong — Shares finished stronger but below their best in thin trading with the Hang Seng index up 10.29 points to 3,631.48.

Sydney — High bullion prices prompted an international rush for local gold shares, pushing the market to a stronger close. The all-ordinaries index closed at 1,486.0, up 8.0. The gold index climbed 65.3 points, or 6 per cent, to 1,143.9, its biggest leap since August last year.

Singapore — Prices closed higher on bargain-hunting after sharp falls on Monday but brokers said an extremely thin turnover indicated dull trading ahead. The Straits Times industrial index rose 8.69 points to 1,538.31 after a 20.56-point fall on Monday.

Frankfurt — German shares gave up some gains as buying petered out but they still ended broadly firmer.

The Dex index chalked up a 10.88-point gain to end at 1,715.80. (Reuters)

WALL STREET

	Jun 11 midday	Jun 10 close		Jun 11 midday	Jun 10 close		Jun 11 midday	Jun 10 close
Abbott Lab	50	49 1/2	Enron	60 1/2	60 1/2	Oxy Energy	94 1/2	94 1/2
Admiral	41 1/2	41 1/2	Energy	24 1/2	24 1/2	Pac Ent	28 1/2	28 1/2
Alcoa	17 1/2	17 1/2	Equifax	28 1/2	28 1/2	Pack Bell	28 1/2	28 1/2
Alcoa Ind	17 1/2	17 1/2	Exxon	58 1/2	58 1/2	Pack Bell	28 1/2	28 1/2
Alcoa Int	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa Pac	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa S	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa T	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa W	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa X	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa Y	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa Z	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AA	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AB	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AC	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AD	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AE	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AF	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AG	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AH	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AI	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AJ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AK	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AL	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AM	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AN	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AO	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AP	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AQ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AR	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AS	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AT	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AU	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AV	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AW	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AX	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AY	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa AZ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BA	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BB	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BC	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BD	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BE	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BF	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BG	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BH	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BI	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BJ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BK	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BL	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BM	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BN	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BO	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BP	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BQ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BR	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BS	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BT	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BU	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BV	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BW	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BX	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BY	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa BZ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CA	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CB	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CC	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CD	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CE	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CF	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CG	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CH	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CI	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CJ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CK	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CL	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CM	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CN	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CO	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CP	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CQ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CR	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CS	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CT	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CU	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CV	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CW	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CX	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CY	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa CZ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DA	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DB	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DC	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DD	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DE	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DF	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DG	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DH	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DI	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DJ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DK	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DL	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DM	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DN	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DO	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DP	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DQ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DR	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DS	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DT	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DU	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DV	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DW	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DX	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DY	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa DZ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EA	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EB	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EC	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa ED	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EE	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EF	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EG	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EH	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EI	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EJ	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EK	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EL	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EM	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EN	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EO	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EP	17 1/2	17 1/2	GenCorp	24 1/2	24 1/2	Pack Bell	28 1/2	28 1/2
Alcoa EQ	17 1/2	17 1/2	GenCorp	24				

Shares make strong gains

Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Where one price is quoted, it is a middle price. Changes, yields and price/earnings ratios are based on middle prices.

From your Portfolio Platinum card check your eight share price movements on this page only. Add them up to give you your overall total and check this against the daily dividend figure. If it matches you have won outright or a share of the daily prize money stashed. If you win, follow the claim procedure on the back of your card. Always have your card available when claiming. Game rules appear on the back of your card.

No.	Company	Group	Cash or notes
1	BET Ord	Industrials A-D	
2	Reed Int	Newspapers, Pub	
3	Shell	Oil, Gas	
4	Drummond	Textiles	
5	Cerdiff Prop	Property	
6	Bc Aerospace	Motors, Aircraft	
7	McAlpine (Aifred)	Building Roads	
8	Len Service	Motors, Aircraft	
9	Laing (J)	Building Roads	
10	Heywood Williams	Building Roads	
11	Scott & New	Breweries	
12	Smith WM 'A'	Drapery Stores	
13	THORN EM	Electricals	
14	Monda Motor	Motor, Aircraft	
15	GN	Industrials E-K	
16	Boust	Industrials A-D	
17	Assae Br Pora	Transport	
18	AB Food	Food	
19	Elec Data Process	Electricals	
20	Kingfisher	Drapery Stores	
21	Vickers	Industrials S-Z	
22	Nat West	Banks, Discount	
23	Marika Spencer	Drapery Stores	
24	Lloyds	Banks, Discount	
25	Argyll	Food	
26	Unilever	Industrials S-Z	
27	Fine Art Dev	Drapery Stores	
28	William Wap	Industrials S-Z	
29	Highland Dist	Breweries	
30	Cable Wireless	Electricals	
31	Forté	Hotels, Caterers	
32	Bass	Breweries	
33	Fisons	Industrials E-K	
34	MB-Caracus	Industrials L-R	
35	Abbey National	Banks, Discount	
36	Scema Gp	Electricals	
37	Broken Hill	Industrials A-D	
38	South West	Water	
39	Land Soc	Property	
40	North West	Water	
41	Yeo	Chemicals, Pls	
42	Sevens Treat	Food	
43	British Gas	Oil, Gas	
44	Counsil	Building Roads	
45	Times Newspapers Ltd.	Daily Aftl	

Weekly Dividend

Please make a note of your daily totals for the weekly dividend of £4,000 in Saturday's newspaper.

BRITISH FUNDS

[illegible][illegible]

OVER FIFTEEN YEARS

85% 79%	Trade	8% 2002-06	82	...	9.7	10,346
80% 81%	Trade	8% 2007	86%	...	8.81	10,211
112% 105%	Trade	11% 2007-07	108%	...	10.8	10,490
84% 88%	Trade	9% 2008	80%	...	9.9	10,140
123% 118%	Trade	13% 2004-08	120%	...	11.1	10,482
85% 80	Trade	8% 2008	82%	...	9.7	10,148
84% 85%	Trade	9% 2011	86%	...	9.9	10,323
82% 86%	Trade	5% 2006-12	80%	...	9.7	10,053
82% 79%	Trade	7% 2012-15	78%	...	9.84	10,181
121% 113%	Each	12% 2013-17	116	...	10	10,180

UNDATED									
25%	23%	Consols	27%	24%	●	..	..	—
35%	33%	Thres	25%	24	..	..	..	—
29%	25%	Thres	3%	20%	..	..	..	—
50%	57%	Conv	31%	58	..	..	..	—
53%		Consols	4%	36%	..	..	..	—

35%	38%	War Ln	37%	34%	..	..	—
INDEX-LINKED							
128%	125%	Treasury	2%	1992	129%		
135%	115%	Treasury	2%	1894	117%		
72%	185%	Treasury	2%	1890	171%	—%	
142%	137%	Treasury	2 1/2%	2001	141%	—%	
138%	133%	Treasury	2 1/2%	2003	187%	—%	
140%	195	Treasury	2%	2000	130%	—%	
28%	124%	Treasury	2 1/2%	2008	127%	—%	
32%	125%	Treasury	2 1/2%	2011	181%	—%	
0%	108%	Treasury	1 1/2%	2013	108	—%	
					115%	—%	

177%	123%	Transo R.	28%	2071	111%	-1%
13%	109%	Transo R.	24%	2020		
95%	91%	Transo R.	27%	2024	83%	●-1%

BANKS DISCOUNT HP

1991	Price	Grain	Yld	D/C
		64.0	%	

High	Low	Company	Bid	Offer	Change over yr	Yr	1976	
280	211	Abbey National	278	282	+3	12.7	4.5	9.8
183	126	Allied Irish	161	188	+27	-	-	-
60	26	Anglo-Irish (Priority)	27	30	+	2.0	8.9	-
185	121	Aus New Z	151	155	+4	-	-	-

Year	Country	Value	Change	Value	Change	Value	Change
1994	Bank of Ireland	170	100	-4	-	-	-
1994	Bank Leumi Israel	18	21	-	-	-	-
1994	Bank Leumi UK	340	360	-	21.3	8.1	5.0
1994	Bank of Scotland	105	106	+1	5.4	5.1	14.0
1994	Bank of Wales	67	72	+5	8.7	5.3	-
1994	Barclays	437	440	+3	28.2	8.4	23.3

12	5	Benchmark	3	0	1	10.7	4.0	8.7
270	195	Brown Stieple	385	275	1	10.7	4.0	8.7
37	157	Carlisle	18	30	1	10.7	4.0	8.7
464	364	Cater Allen	463	460	1	10.7	4.0	8.7
78	58	Cattles	68	72	1	10.7	4.0	8.7
44	58	Chansary	12	1	1	10.7	4.0	8.7

19%	5%	China Investment	12%	-	-	-	-
16%	5%	Corpor	10%	-	-	-	-
25%	25%	Comm Bus	22%	24%	10.9	4.8	12.3
93%	75%	Construction	88%	+1	-	-	-
231%	181%	Deutsche Bank	231%	+1	-	-	-
21%	15%	First Nat Fin	17%	17%	17.3	9.9	9.8
2%	2%	GPC	2%	-	-	-	-

359	303	Gerrard Nat	350	328	●	27.3	8.4	14.5
78	38	Greenwich Mchcn	35	40	r	-	-	-
200	174	HSBC	188	202	-	-	-	-
302	204	Namibrox	270	275	-	15.9	5.8	8.7
413	378	Joshua (Lampold)	385	407	-	21.1	6.2	12.6
153	121	King & Shannon	128	133	-	13.7	10.5	12.6
		Shawmut Moore	275	288	-4.3	21.3	8.3	-

327	292	Manitowish	338	342	+7	70.4	8.0	137
328	268	Lloyd				3.7	7.1	98
63	47	Low Scott Bk	51	53	-	12.0	9.5	-
225	150	Southern	217	220	+3			
353	297	Mid Aust Bk	282	286	+4	22.3	7.4	22.9
352	247	Mid West	315	318	+3			
512	390	President	458	471	+13	31.3	6.7	10.2
			35	42	+7	0.2	1.8	

1991		Company	Price		Gross Chrgs drg %	Yld %	PF %	
High	Low		Sett	Offer				
211	147	Ryl Rk Soot	191	153	+1	71.2	6.2	6.1
840	840	Schrodners	800	827	-	10.7	23.18	18.0
313	295	Stead Cast	331	347	-	2.2	76.3	75.0
185	124	Tenax	117	117	-	-	-	-
500	340	Union Dts	542	550	3	48.7	8.0	21.1
483	314	Whitney SS	447	447	-1	21.3	4.8	11.0
185	108	Dn 6% '91	152	155	-	8.0	5.2	-
222	128	Whitney Frags	159	159	-	-	-	-
413	285	Wheaton	336	348	-	11.9	2.6	6.3

354	Adm-Lyons	583	583	+0	25.4	44	44	11	11
355	Adm-Ed	583	583	+0	25.4	44	44	11	11
356	Adm-Ed	583	583	+0	25.4	44	44	11	11
357	Adm-Ed	583	583	+0	25.4	44	44	11	11
358	Adm-Ed	583	583	+0	25.4	44	44	11	11
359	Adm-Ed	583	583	+0	25.4	44	44	11	11
360	Adm-Ed	583	583	+0	25.4	44	44	11	11
361	Adm-Ed	583	583	+0	25.4	44	44	11	11
362	Adm-Ed	583	583	+0	25.4	44	44	11	11
363	Adm-Ed	583	583	+0	25.4	44	44	11	11
364	Adm-Ed	583	583	+0	25.4	44	44	11	11
365	Adm-Ed	583	583	+0	25.4	44	44	11	11
366	Adm-Ed	583	583	+0	25.4	44	44	11	11
367	Adm-Ed	583	583	+0	25.4	44	44	11	11
368	Adm-Ed	583	583	+0	25.4	44	44	11	11
369	Adm-Ed	583	583	+0	25.4	44	44	11	11
370	Adm-Ed	583	583	+0	25.4	44	44	11	11
371	Adm-Ed	583	583	+0	25.4	44	44	11	11
372	Adm-Ed	583	583	+0	25.4	44	44	11	11
373	Adm-Ed	583	583	+0	25.4	44	44	11	11
374	Adm-Ed	583	583	+0	25.4	44	44	11	11
375	Adm-Ed	583	583	+0	25.4	44	44	11	11
376	Adm-Ed	583	583	+0	25.4	44	44	11	11
377	Adm-Ed	583	583	+0	25.4	44	44	11	11
378	Adm-Ed	583	583	+0	25.4	44	44	11	11
379	Adm-Ed	583	583	+0	25.4	44	44	11	11
380	Adm-Ed	583	583	+0	25.4	44	44	11	11
381	Adm-Ed	583	583	+0	25.4	44	44	11	11
382	Adm-Ed	583	583	+0	25.4	44	44	11	11
383	Adm-Ed	583	583	+0	25.4	44	44	11	11
384	Adm-Ed	583	583	+0	25.4	44	44	11	11
385	Adm-Ed	583	583	+0	25.4	44	44	11	11
386	Adm-Ed	583	583	+0	25.4	44	44	11	11
387	Adm-Ed	583	583	+0	25.4	44	44	11	11
388	Adm-Ed	583	583	+0	25.4	44	44	11	11
389	Adm-Ed	583	583	+0	25.4	44	44	11	11
390	Adm-Ed	583	583	+0	25.4	44	44	11	11
391	Adm-Ed	583	583	+0	25.4	44	44	11	11
392	Adm-Ed	583	583	+0	25.4	44	44	11	11
393	Adm-Ed	583	583	+0	25.4	44	44	11	11
394	Adm-Ed	583	583	+0	25.4	44	44	11	11
395	Adm-Ed	583	583	+0	25.4	44	44	11	11
396	Adm-Ed	583	583	+0	25.4	44	44	11	11
397	Adm-Ed	583	583	+0	25.4	44	44	11	11
398	Adm-Ed	583	583	+0	25.4	44	44	11	11
399	Adm-Ed	583	583	+0	25.4	44	44	11	11
400	Adm-Ed	583	583	+0	25.4	44	44	11	11

[illegible]

220	142	Ext Milwaukee	201	203	-	20.1	5.8	11.1
201	134M	Eastern Elec	187	189	-	18.3	5.9	12.2
217	138	London Elec	205	207	-	19.9	8.4	10.7
220	142	London Elec	205	207	+	19.9	8.4	10.7
225	136	Midlands Elec	211	214	+	20.1	5.7	11.1
220	143	Northsea Elec	210	210	+	20.7	6.2	10.1
220	148	Northsea Elec	210	210	-2	20.7	6.2	10.1
219	134	Southsea	208	212	-	19.7	6.7	10.7
210	154	St Wales	203	207	-	21.3	5.4	12.8
220	129	St Western	218	220	-	20.3	5.6	12.8
220	138	St Western	218	220	-	20.3	5.6	12.8
220	157	Yorkshire Elec	225	227	-	20.6	5.5	12.8
220	160	Yorkshire Elec	225	227	-	20.6	5.5	12.8
220	100	Padang Elec	212M	-	-	-	-	-
146	110	North Power	142	143	+	17.0	5.1	8.0
152	172	PowerGen	147	148	-	11.1	5.0	10.1

338	101	Albany	360	337	—	5.0	0.5	—
339	102	Albany	360	337	—	5.0	0.5	—
140	103	Albany	360	337	—	5.0	0.5	—
141	104	Albany	360	337	—	5.0	0.5	—
142	105	Albany	360	337	—	5.0	0.5	—
143	106	Albany	360	337	—	5.0	0.5	—
144	107	Albany	360	337	—	5.0	0.5	—
145	108	Albany	360	337	—	5.0	0.5	—
146	109	Albany	360	337	—	5.0	0.5	—
147	110	Albany	360	337	—	5.0	0.5	—
148	111	Albany	360	337	—	5.0	0.5	—
149	112	Albany	360	337	—	5.0	0.5	—
150	113	Albany	360	337	—	5.0	0.5	—
151	114	Albany	360	337	—	5.0	0.5	—
152	115	Albany	360	337	—	5.0	0.5	—
153	116	Albany	360	337	—	5.0	0.5	—
154	117	Albany	360	337	—	5.0	0.5	—
155	118	Albany	360	337	—	5.0	0.5	—
156	119	Albany	360	337	—	5.0	0.5	—
157	120	Albany	360	337	—	5.0	0.5	—
158	121	Albany	360	337	—	5.0	0.5	—
159	122	Albany	360	337	—	5.0	0.5	—
160	123	Albany	360	337	—	5.0	0.5	—
161	124	Albany	360	337	—	5.0	0.5	—
162	125	Albany	360	337	—	5.0	0.5	—
163	126	Albany	360	337	—	5.0	0.5	—
164	127	Albany	360	337	—	5.0	0.5	—
165	128	Albany	360	337	—	5.0	0.5	—
166	129	Albany	360	337	—	5.0	0.5	—
167	130	Albany	360	337	—	5.0	0.5	—
168	131	Albany	360	337	—	5.0	0.5	—
169	132	Albany	360	337	—	5.0	0.5	—
170	133	Albany	360	337	—	5.0	0.5	—
171	134	Albany	360	337	—	5.0	0.5	—
172	135	Albany	360	337	—	5.0	0.5	—
173	136	Albany	360	337	—	5.0	0.5	—
174	137	Albany	360	337	—	5.0	0.5	—
175	138	Albany	360	337	—	5.0	0.5	—
176	139	Albany	360	337	—	5.0	0.5	—
177	140	Albany	360	337	—	5.0	0.5	—
178	141	Albany	360	337	—	5.0	0.5	—
179	142	Albany	360	337	—	5.0	0.5	—
180	143	Albany	360	337	—	5.0	0.5	—
181	144	Albany	360	337	—	5.0	0.5	—
182	145	Albany	360	337	—	5.0	0.5	—
183	146	Albany	360	337	—	5.0	0.5	—
184	147	Albany	360	337	—	5.0	0.5	—
185	148	Albany	360	337	—	5.0	0.5	—
186	149	Albany	360	337	—	5.0	0.5	—
187	150	Albany	360	337	—	5.0	0.5	—
188	151	Albany	360	337	—	5.0	0.5	—
189	152	Albany	360	337	—	5.0	0.5	—
190	153	Albany	360	337	—	5.0	0.5	—
191	154	Albany	360	337	—	5.0	0.5	—
192	155	Albany	360	337	—	5.0	0.5	—
193	156</							

17A	5M American Express	14%	-	-	-	-	-
20	4 Blockbuster	5	-	-	-	-	-
212	210	228	282	3	3.1	3.5	24.3
75	535	655	637	5.0	5.0	5.0	17.5
185	50	94	67	-	-	-	-
226	37	112	114	-	-	-	-
230	37	112	114	-	-	-	-
710	493	715	715	33.3	4.7	12.6	12.6
145	255	487	505	2.7	4.7	12.6	12.6
15	15	135	140	4.7	3.4	3.5	3.5
60	18	45	50	-	-	-	-
	18	45	50	-	-	-	-
	18	45	50	-	-	-	-

FOODS

125	105	Alphagroup	113	116	4.4	4.2	11.8
126	105	Alphagroup	116	19	-	-	-
127	26	10 Alpha Group	16	19	-	-	-
128	254a	Ang	310	312	+5	11.8	37
119	114	Angley Group	180	189	+9	2.3	23
120	114	Angley Group	180	189	+9	2.3	23
121	115	Angley Group	180	189	+9	2.3	23
122	115	Angley Group (Angley C)	148	150	+2	10.7	7.7
123	133	Bar (Angley)	210	210	0.0	3.2	4.2
124	47	17 Bantam	475	482	+7	26.3	15.3
125	49	21 Bantam	475	482	+7	26.3	15.3
126	49	21 Bantam	475	482	+7	26.3	15.3
127	255	Battle Ship	370	374	+4	7.0	1.9
128	30	Budget	30	34	-3	1.3	14.7
129	214	Calford House	282	287	+5	15.3	4.3
130	215	Calford House	282	287	+5	15.3	4.3
131	215	Calford House	282	287	+5	15.3	4.3
132	215	Calford House	282	287	+5	15.3	4.3
133	215	Calford House	282	287	+5	15.3	4.3
134	215	Calford House	282	287	+5	15.3	4.3
135	215	Calford House	282	287	+5	15.3	4.3
136	215	Calford House	282	287	+5	15.3	4.3
137	215	Calford House	282	287	+5	15.3	4.3
138	215	Calford House	282	287	+5	15.3	4.3
139	215	Calford House	282	287	+5	15.3	4.3
140	215	Calford House	282	287	+5	15.3	4.3
141	215	Calford House	282	287	+5	15.3	4.3
142	215	Calford House	282	287	+5	15.3	4.3
143	215	Calford House	282	287	+5	15.3	4.3
144	215	Calford House	282	287	+5	15.3	4.3
145	215	Calford House	282	287	+5	15.3	4.3
146	215	Calford House	282	287	+5	15.3	4.3
147	215	Calford House	282	287	+5	15.3	4.3
148	215	Calford House	282	287	+5	15.3	4.3
149	215	Calford House	282	287	+5	15.3	4.3
150	215	Calford House	282	287	+5	15.3	4.3
151	215	Calford House	282	287	+5	15.3	4.3
152	215	Calford House	282	287	+5	15.3	4.3
153	215	Calford House	282	287	+5	15.3	4.3
154	215	Calford House	282	287	+5	15.3	4.3
155	215	Calford House	282	287	+5	15.3	4.3
156	215	Calford House	282	287	+5	15.3	4.3
157	215	Calford House	282	287	+5	15.3	4.3
158	215	Calford House	282	287	+5	15.3	4.3
159	215	Calford House	282	287	+5	15.3	4.3
160	215	Calford House	282	287	+5	15.3	4.3
161	215	Calford House	282	287	+5	15.3	4.3
162	215	Calford House	282	287	+5	15.3	4.3
163	215	Calford House	282	287	+5	15.3	4.3
164	215	Calford House	282	287	+5	15.3	4.3
165	215	Calford House	282	287	+5	15.3	4.3
166	215	Calford House	282	287	+5	15.3	4.3
167	215	Calford House	282	287	+5	15.3	4.3
168	215	Calford House	282	287	+5	15.3	4.3
169	215	Calford House	282	287	+5	15.3	4.3
170	215	Calford House	282	287	+5	15.3	4.3
171	215	Calford House	282	287	+5	15.3	4.3
172	215	Calford House	282	287	+5	15.3	4.3
173	215	Calford House	282	287	+5	15.3	4.3
174	215	Calford House	282				

173	32	Albert Delaney	146	37	47	32	31
174	31	John J. Delaney	147	36	46	31	30
175	30	Angela Delaney	148	35	+2	30	29
176	29	John J. Delaney	149	34	45	29	28
177	28	James Delaney	150	33	44	28	27
178	27	James Delaney	151	32	43	27	26
179	26	James Delaney	152	31	42	26	25
180	25	James Delaney	153	30	41	25	24
181	24	James Delaney	154	29	40	24	23
182	23	James Delaney	155	28	39	23	22
183	22	James Delaney	156	27	38	22	21
184	21	James Delaney	157	26	37	21	20
185	20	James Delaney	158	25	36	20	19
186	19	James Delaney	159	24	35	19	18
187	18	James Delaney	160	23	34	18	17
188	17	James Delaney	161	22	33	17	16
189	16	James Delaney	162	21	32	16	15
190	15	James Delaney	163	20	31	15	14
191	14	James Delaney	164	19	30	14	13
192	13	James Delaney	165	18	29	13	12
193	12	James Delaney	166	17	28	12	11
194	11	James Delaney	167	16	27	11	10
195	10	James Delaney	168	15	26	10	9
196	9	James Delaney	169	14	25	9	8
197	8	James Delaney	170	13	24	8	7
198	7	James Delaney	171	12	23	7	6
199	6	James Delaney	172	11	22	6	5
200	5	James Delaney	173	10	21	5	4
201	4	James Delaney	174	9	20	4	3
202	3	James Delaney	175	8	19	3	2
203	2	James Delaney	176	7	18	2	1
204	1	James Delaney	177	6	17	1	0
205	0	James Delaney	178	5	16	0	-1
206	-1	James Delaney	179	4	15	-1	-2
207	-2	James Delaney	180	3	14	-2	-3
208	-3	James Delaney	181	2	13	-3	-4
209	-4	James Delaney	182	1	12	-4	-5
210	-5	James Delaney	183	0	11	-5	-6
211	-6	James Delaney	184	-1	10	-6	-7
212	-7	James Delaney	185	-2	9	-7	-8
213	-8	James Delaney	186	-3	8	-8	-9
214	-9	James Delaney	187	-4	7	-9	-10
215	-10	James Delaney	188	-5	6	-10	-11
216	-11	James Delaney	189	-6	5	-11	-12
217	-12	James Delaney	190	-7	4	-12	-13
218	-13	James Delaney	191	-8	3	-13	-14
219	-14	James Delaney	192	-9	2	-14	-15
220	-15	James Delaney	193	-10	1	-15	-16
221	-16	James Delaney	194	-11	0	-16	-17
222	-17	James Delaney	195	-12	-1	-17	-18
223	-18	James Delaney	196	-13	-2	-18	-19
224	-19	James Delaney	197	-14	-3	-19	-20
225	-20	James Delaney	198	-15	-4	-20	-21
226	-21	James Delaney	199	-16	-5	-21	-22
227	-22	James Delaney	200	-17	-6	-22	-23
228	-23	James Delaney	201	-18	-7	-23	-24
229	-24	James Delaney	202	-19	-8	-24	-25
230	-25	James Delaney	203	-20	-9	-25	-26
231	-26	James Delaney	204	-21	-10	-26	-27
232	-27	James Delaney	205	-22	-11	-27	-28
233	-28	James Delaney	206	-23	-12	-28	-29
234	-29	James Delaney	207	-24	-13	-29	-30
235	-30	James Delaney	208	-25	-14	-30	-31
236	-31	James Delaney	209	-26	-15	-31	-32
237	-32	James Delaney	210	-27	-16	-32	-33
238	-33						

[illegible]

32	36	City Centre West	48	50	-1	1.8	3.9	12.9
33	38	Comco PLC	30	33	+7	-	-	-
34	39	Ferret	274	277	+7	12.2	4.8	18.8
35	40	Plenty Hotels	285	273	-1	8.7	2.5	7.7
36	41	Ladbroke	257	270	+10	14.2	5.5	10.0
37	42	Shawdo	32	32	-	-	-	-
38	43	Murphy's Oriental	32	32	-	-	-	-
39	44	Practical Hotels	32	28	-4	-	-	-
40	45	Quinn's Meat	37	39	+1	3.2	4.0	9.9
41	46	Reform Hotels	78	73	-5	4.5	5.6	9.1
42	47	Reform Hotels "A"	78	80	+2	8.5	1.2	27.2
43	48	Reform Hotels "B"	78	80	+2	8.5	4.4	10.8
44	49	Reform Hotels "C"	42	44	+1	3.6	8.4	10.8

718	AAE Inv	382	120	83	10.6	8.3	8.2
719	AAE	120	83	8.3	8.3	8.3	8.3
720	AAE	120	83	8.3	8.3	8.3	8.3
721	AAE	120	83	8.3	8.3	8.3	8.3
722	AAE	120	83	8.3	8.3	8.3	8.3
723	AAE	120	83	8.3	8.3	8.3	8.3
724	AAE	120	83	8.3	8.3	8.3	8.3
725	AAE	120	83	8.3	8.3	8.3	8.3
726	AAE	120	83	8.3	8.3	8.3	8.3
727	AAE	120	83	8.3	8.3	8.3	8.3
728	AAE	120	83	8.3	8.3	8.3	8.3
729	AAE	120	83	8.3	8.3	8.3	8.3
730	AAE	120	83	8.3	8.3	8.3	8.3
731	AAE	120	83	8.3	8.3	8.3	8.3
732	AAE	120	83	8.3	8.3	8.3	8.3
733	AAE	120	83	8.3	8.3	8.3	8.3
734	AAE	120	83	8.3	8.3	8.3	8.3
735	AAE	120	83	8.3	8.3	8.3	8.3
736	AAE	120	83	8.3	8.3	8.3	8.3
737	AAE	120	83	8.3	8.3	8.3	8.3
738	AAE	120	83	8.3	8.3	8.3	8.3
739	AAE	120	83	8.3	8.3	8.3	8.3
740	AAE	120	83	8.3	8.3	8.3	8.3
741	AAE	120	83	8.3	8.3	8.3	8.3
742	AAE	120	83	8.3	8.3	8.3	8.3
743	AAE	120	83	8.3	8.3	8.3	8.3
744	AAE	120	83	8.3	8.3	8.3	8.3
745	AAE	120	83	8.3	8.3	8.3	8.3
746	AAE	120	83	8.3	8.3	8.3	8.3
747	AAE	120	83	8.3	8.3	8.3	8.3
748	AAE	120	83	8.3	8.3	8.3	8.3
749	AAE	120	83	8.3	8.3	8.3	8.3
750	AAE	120	83	8.3	8.3	8.3	8.3
751	AAE	120	83	8.3	8.3	8.3	8.3
752	AAE	120	83	8.3	8.3	8.3	8.3
753	AAE	120	83	8.3	8.3	8.3	8.3
754	AAE	120	83	8.3	8.3	8.3	8.3
755	AAE	120	83	8.3	8.3	8.3	8.3
756	AAE	120	83	8.3	8.3	8.3	8.3
757	AAE	120	83	8.3	8.3	8.3	8.3
758	AAE	120	83	8.3	8.3	8.3	8.3
759	AAE	120	83	8.3	8.3	8.3	8.3
760	AAE	120	83	8.3	8.3	8.3	8.3
761	AAE	120	83	8.3	8.3	8.3	8.3
762	AAE	120	83	8.3	8.3	8.3	8.3
763	AAE	120	83	8.3	8.3	8.3	8.3
764	AAE	120	83	8.3	8.3	8.3	8.3
765	AAE	120	83	8.3	8.3	8.3	8.3
766	AAE	120	83	8.3	8.3	8.3	8.3
767	AAE	120	83	8.3	8.3	8.3	8.3
768	AAE	120	83	8.3	8.3	8.3	8.3
769	AAE	120	83	8.3	8.3	8.3	8.3
770	AAE	120	83	8.3	8.3	8.3	8.3

154	60	Elect	129	53	53	64	64
151	60	Elect	128	53	53	64	64
150	60	Elect	127	53	53	64	64
149	60	Elect	126	53	53	64	64
148	60	Elect	125	53	53	64	64
147	60	Elect	124	53	53	64	64
146	60	Elect	123	53	53	64	64
145	60	Elect	122	53	53	64	64
144	60	Elect	121	53	53	64	64
143	60	Elect	120	53	53	64	64
142	60	Elect	119	53	53	64	64
141	60	Elect	118	53	53	64	64
140	60	Elect	117	53	53	64	64
139	60	Elect	116	53	53	64	64
138	60	Elect	115	53	53	64	64
137	60	Elect	114	53	53	64	64
136	60	Elect	113	53	53	64	64
135	60	Elect	112	53	53	64	64
134	60	Elect	111	53	53	64	64
133	60	Elect	110	53	53	64	64
132	60	Elect	109	53	53	64	64
131	60	Elect	108	53	53	64	64
130	60	Elect	107	53	53	64	64
129	60	Elect	106	53	53	64	64
128	60	Elect	105	53	53	64	64
127	60	Elect	104	53	53	64	64
126	60	Elect	103	53	53	64	64
125	60	Elect	102	53	53	64	64
124	60	Elect	101	53	53	64	64
123	60	Elect	100	53	53	64	64
122	60	Elect	99	53	53	64	64
121	60	Elect	98	53	53	64	64
120	60	Elect	97	53	53	64	64
119	60	Elect	96	53	53	64	64
118	60	Elect	95	53	53	64	64
117	60	Elect	94	53	53	64	64
116	60	Elect	93	53	53	64	64
115	60	Elect	92	53	53	64	64
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99	60	Elect	76	53	53	64	64
98	60	Elect	75	53	53	64	64
97	60	Elect	74	53	53	64	64
96	60	Elect	73	53	53	64	64
95	60	Elect	72	53	53	64	64
94	60	Elect	71	53	53	64	64
93	60	Elect	70	53	53	64	64
92	60	Elect	69	53	53	64	64
91	60	Elect	68	53	53	64	64
90	60	Elect	67	53	53	64	64
89	60	Elect	66	53	53	64	64
88	60	Elect	65	53	53	64	64
87	60	Elect	64	53			

11	Don G. & Sons	123	56
12	Don G. & Sons	141	171
13	Don G. & Sons	158	171
14	Don G. & Sons	171	171
15	Don G. & Sons	184	171
16	Don G. & Sons	197	171
17	Don G. & Sons	210	171
18	Don G. & Sons	223	171
19	Don G. & Sons	236	171
20	Don G. & Sons	249	171
21	Don G. & Sons	262	171
22	Don G. & Sons	275	171
23	Don G. & Sons	288	171
24	Don G. & Sons	301	171
25	Don G. & Sons	314	171
26	Don G. & Sons	327	171
27	Don G. & Sons	340	171
28	Don G. & Sons	353	171
29	Don G. & Sons	366	171
30	Don G. & Sons	379	171
31	Don G. & Sons	392	171
32	Don G. & Sons	405	171
33	Don G. & Sons	418	171
34	Don G. & Sons	431	171
35	Don G. & Sons	444	171
36	Don G. & Sons	457	171
37	Don G. & Sons	470	171
38	Don G. & Sons	483	171
39	Don G. & Sons	496	171
40	Don G. & Sons	509	171
41	Don G. & Sons	522	171
42	Don G. & Sons	535	171
43	Don G. & Sons	548	171
44	Don G. & Sons	561	171
45	Don G. & Sons	574	171
46	Don G. & Sons	587	171
47	Don G. & Sons	600	171
48	Don G. & Sons	613	171
49	Don G. & Sons	626	171
50	Don G. & Sons	639	171
51	Don G. & Sons	652	171
52	Don G. & Sons	665	171
53	Don G. & Sons	678	171
54	Don G. & Sons	691	171
55	Don G. & Sons	704	171
56	Don G. & Sons	717	171
57	Don G. & Sons	730	171
58	Don G. & Sons	743	171
59	Don G. & Sons	756	171
60	Don G. & Sons	769	171
61	Don G. & Sons	782	171
62	Don G. & Sons	795	171
63	Don G. & Sons	808	171
64	Don G. & Sons	821	171
65	Don G. & Sons	834	171
66	Don G. & Sons	847	171
67	Don G. & Sons	860	171
68	Don G. & Sons	873	171
69	Don G. & Sons	886	171
70	Don G. & Sons	899	171
71	Don G. & Sons	912	171
72	Don G. & Sons	925	171
73	Don G. & Sons	938	171
74	Don G. & Sons	951	171
75	Don G. & Sons	964	171
76	Don G. & Sons	977	171
77	Don G. & Sons	990	171
78	Don G. & Sons	1003	171
79	Don G. & Sons	1016	171
80	Don G. & Sons	1029	171
81	Don G. & Sons	1042	171
82	Don G. & Sons	1055	171
83	Don G. & Sons	1068	171
84	Don G. & Sons	1081	171
85	Don G. & Sons	1094	171
86	Don G. & Sons	1107	171
87	Don G. & Sons	1120	171
88	Don G. & Sons	1133	171
89	Don G. & Sons	1146	171
90	Don G. & Sons	1159	171
91	Don G. & Sons	1172	171
92	Don G. & Sons	1185	171
93	Don G. & Sons	1198	171
94	Don G. & Sons	1211	171
95	Don G. & Sons	1224	171
96	Don G. & Sons	1237	171
97	Don G. & Sons	1250	171
98	Don G. & Sons	1263	171
99	Don G. &		

[illegible]

446	Am Gold	426	286	+18	
128	Am Amer	326	216	+10	
131	Angl Pac	306	216	+90	
132	Angl Pac	306	216	+90	
133	Angl Pac	306	216	+90	
134	Angl Pac	306	216	+90	
135	Angl Pac	306	216	+90	
136	Angl Pac	306	216	+90	
137	Angl Pac	306	216	+90	
138	Angl Pac	306	216	+90	
139	Angl Pac	306	216	+90	
140	Angl Pac	306	216	+90	
141	Angl Pac	306	216	+90	
142	Angl Pac	306	216	+90	
143	Angl Pac	306	216	+90	
144	Angl Pac	306	216	+90	
145	Angl Pac	306	216	+90	
146	Angl Pac	306	216	+90	
147	Angl Pac	306	216	+90	
148	Angl Pac	306	216	+90	
149	Angl Pac	306	216	+90	
150	Angl Pac	306	216	+90	
151	Angl Pac	306	216	+90	
152	Angl Pac	306	216	+90	
153	Angl Pac	306	216	+90	
154	Angl Pac	306	216	+90	
155	Angl Pac	306	216	+90	
156	Angl Pac	306	216	+90	
157	Angl Pac	306	216	+90	
158	Angl Pac	306	216	+90	
159	Angl Pac	306	216	+90	
160	Angl Pac	306	216	+90	
161	Angl Pac	306	216	+90	
162	Angl Pac	306	216	+90	
163	Angl Pac	306	216	+90	
164	Angl Pac	306	216	+90	
165	Angl Pac	306	216	+90	
166	Angl Pac	306	216	+90	
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188	Angl Pac	306	216	+90	
189	Angl Pac	306	216	+90	
190	Angl Pac	306	216	+90	
191	Angl Pac	306	216	+90	
192	Angl Pac	306	216	+90	
193	Angl Pac	306	216	+90	
194	Angl Pac	306	216	+90	
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200	Angl Pac	306	216	+90	
201	Angl Pac	306	216	+90	
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207	Angl Pac	306	216	+90	
208	Angl Pac	306	216	+90	
209	Angl Pac	306	216	+90	
210	Angl Pac	306	216	+90	
211	Angl Pac	306	216	+90	
212	Angl Pac	306</			

[illegible]

203	33	Adaptive	302	37	-	2.9	5.7	8.0	
204	33	Adaptive	302	37	-	8.4	8.1	17.0	
205	33	Adaptive	302	37	-	1.2	5.7	10.3	
206	175	37	Barrow India	140	5	-	8.2	8.7	10.3
207	175	37	Barrow India	140	5	-	17.3	2.8	11.1
208	33	BAQ	470	400	10	8.2	8.7	10.3	
209	33	BAQ	470	400	10	1.2	5.7	10.3	
210	33	BAQ	470	400	10	1.2	5.7	10.3	
211	33	BAQ	470	400	10	1.2	5.7	10.3	
212	33	BAQ	470	400	10	1.2	5.7	10.3	
213	33	BAQ	470	400	10	1.2	5.7	10.3	
214	33	BAQ	470	400	10	1.2	5.7	10.3	
215	33	BAQ	470	400	10	1.2	5.7	10.3	
216	33	BAQ	470	400	10	1.2	5.7	10.3	
217	33	BAQ	470	400	10	1.2	5.7	10.3	
218	33	BAQ	470	400	10	1.2	5.7	10.3	
219	33	BAQ	470	400	10	1.2	5.7	10.3	
220	33	BAQ	470	400	10	1.2	5.7	10.3	
221	33	BAQ	470	400	10	1.2	5.7	10.3	
222	33	BAQ	470	400	10	1.2	5.7	10.3	
223	33	BAQ	470	400	10	1.2	5.7	10.3	
224	33	BAQ	470	400	10	1.2	5.7	10.3	
225	33	BAQ	470	400	10	1.2	5.7	10.3	
226	33	BAQ	470	400	10	1.2	5.7	10.3	
227	33	BAQ	470	400	10	1.2	5.7	10.3	
228	33	BAQ	470	400	10	1.2	5.7	10.3	
229	33	BAQ	470	400	10	1.2	5.7	10.3	
230	33	BAQ	470	400	10	1.2	5.7	10.3	
231	33	BAQ	470	400	10	1.2	5.7	10.3	
232	33	BAQ	470	400	10	1.2	5.7	10.3	
233	33	BAQ	470	400	10	1.2	5.7	10.3	
234	33	BAQ	470	400	10	1.2	5.7	10.3	
235	33	BAQ	470	400	10	1.2	5.7	10.3	
236	33	BAQ	470	400	10	1.2	5.7	10.3	
237	33	BAQ	470	400	10	1.2	5.7	10.3	
238	33	BAQ	470	400	10	1.2	5.7	10.3	
239	33	BAQ	470	400	10	1.2	5.7	10.3	
240	33	BAQ	470	400	10	1.2	5.7	10.3	
241	33	BAQ	470	400	10	1.2	5.7	10.3	
242	33	BAQ	470	400	10	1.2	5.7	10.3	
243	33	BAQ	470	400	10	1.2	5.7	10.3	
244	33	BAQ	470	400	10	1.2	5.7	10.3	
245	33	BAQ	470	400	10	1.2	5.7	10.3	
246	33	BAQ	470	400	10	1.2	5.7	10.3	
247	33	BAQ	470	400	10	1.2	5.7	10.3	
248	33	BAQ	470	400	10	1.2	5.7	10.3	
249	33	BAQ	470	400	10	1.2	5.7	10.3	
250	33	BAQ	470	400	10	1.2	5.7	10.3	
251	33	BAQ	470	400	10	1.2	5.7	10.3	
252	33	BAQ	470	400	10	1.2	5.7	10.3	
253	33	BAQ	470	400	10	1.2	5.7	10.3	
254	33	BAQ	470	400	10	1.2	5.7	10.3	
255	33	BAQ	470	400	10	1.2	5.7	10.3	
256	33	BAQ	470	400	10	1.2			

40	25	40	25	28	+1	-	-	-
74	4	4	4	54	-4	-	-	-
	74	74	74	74	74	74	74	74
	4	4	4	4	4	4	4	4
235	165	165	235	240	-5	26.4	19.5	8.7
281	216	216	281	216	-5	17	8.5	4.0
381	205	205	381	210	-5	21.7	8.4	18.9
614	173	173	614	210	-5	30.7	5.7	10.5
710	153	153	710	160	-7	-	-	-
258	185	185	258	212	-5	16.0	7.4	11.7
144	82	82	144	145	-3	6.0	5.5	-

© Times Newspapers Limited
DAILY DIVIDEND
£2,000
Claims required for +54 points

Claimants should ring 0254-53272

[illegible]

10	Arkel Lee	47	52	21
11	70 Krieger	53	50	21
12	2000	53	50	21
13	2000	53	50	21
14	2000	53	50	21
15	2000	53	50	21
16	2000	53	50	21
17	2000	53	50	21
18	2000	53	50	21
19	2000	53	50	21
20	2000	53	50	21
21	2000	53	50	21
22	2000	53	50	21
23	2000	53	50	21
24	2000	53	50	21
25	2000	53	50	21
26	2000	53	50	21
27	2000	53	50	21
28	2000	53	50	21
29	2000	53	50	21
30	2000	53	50	21
31	2000	53	50	21
32	2000	53	50	21
33	2000	53	50	21
34	2000	53	50	21
35	2000	53	50	21
36	2000	53	50	21
37	2000	53	50	21
38	2000	53	50	21
39	2000	53	50	21
40	2000	53	50	21
41	2000	53	50	21
42	2000	53	50	21
43	2000	53	50	21
44	2000	53	50	21
45	2000	53	50	21
46	2000	53	50	21
47	2000	53	50	21
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63	2000	53	50	21
64	2000	53	50	21
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67	2000	53	50	21
68	2000	53	50	21
69	2000	53	50	21
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75	2000	53	50	21
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91	2000	53	50	21
92	2000	53	50	21
93	2000	53	50	21
94	2000	53	50	21
95	2000	53	50	21
96	2000	53	50	21
97	2000	53	50	21
98	2000	53	50	21
99	2000	53	50	21
100	2000	53	50	21

62	37	Headlam	42	3.2	7.1	12.0
286	183	Lambert Howarth	247	15.0	4.3	7.5
74	40	Pelford Garner	68	0.3	0.4	0.5
33	134	Strong & Fisher	19	1.0	0.3	0.5
68	273	Styke	273	12.0	4.3	0.5

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																																																																																																																																																																																																																																																							
6	8	10	12	14	16	18	20	22	24	26	28	30	32	34	36	38	40	42	44	46	48	50	52	54	56	58	60	62	64	66	68	70	72	74	76	78	80	82	84	86	88	90	92	94	96	98	100	102	104	106	108	110	112	114	116	118	120	122	124	126	128	130	132	134	136	138	140	142	144	146	148	150	152	154	156	158	160	162	164	166	168	170	172	174	176	178	180	182	184	186	188	190	192	194	196	198	200	202	204	206	208	210	212	214	216	218	220	222	224	226	228	230	232	234	236	238	240	242	244	246	248	250	252	254	256	258	260	262	264	266	268	270	272	274	276	278	280	282	284	286	288	290	292	294	296	298	300	302	304	306	308	310	312	314	316	318	320	322	324	326	328	330	332	334	336	338	340	342	344	346	348	350	352	354	356	358	360	362	364	366	368	370	372	374	376	378	380	382	384	386	388	390	392	394	396	398	400	402	404	406	408	410	412	414	416	418	420	422	424	426	428	430	432	434	436	438	440	442	444	446	448	450	452	454	456	458	460	462	464	466	468	470	472	474	476	478	480	482	484	486	488	490	492	494	496	498	500	502	504	506	508	510	512	514	516	518	520	522	524	526	528	530	532	534	536	538	540	542	544	546	548	550	552	554	556	558	560	562	564	566	568	570	572	574	576	578	580	582	584	586	588	590	592	594	596	598	600	602	604	606	608	610	612	614	616	618	620	622	624	626	628	630	632	634	636	638	640	642	644	646	648	650	652	654	656	658	660	662	664	666	668	670	672	674	676	678	680	682	684	686	688	690	692	694	696	698	700	702	704	706	708	710	712	714	716	718	720	722	724	726	728	730	732	734	736	738	740	742	744	746	748	750	752	754	756	758	760	762	764	766	768	770	772	774	776	778	780	782	784	786	788	790	792	794	796	798	800	802	804	806	808	810	812	814	816	818	820	822	824	826	828	830	832	834	836	838	840	842	844	846	848	850	852	854	856	858	860

33	558	BAT	725	730	+9	42.5	5.8	25.9
08	635	Reichmanns "B"	903	908	+16	20.5	2.3	13.4

TRANSPORT

56	Asac Rk Ports	753	337	47	8.7	3.4	13.0
57	Asac Rk Ports	437	407	+30	6.9	3.4	13.0
58	Asac Rk Ports	463	463	0	0	0	0
59	Asac Rk Ports	195	195	0	0	0	0
60	Asac Rk Ports	195	195	0	0	0	0
61	Asac Rk Ports	195	195	0	0	0	0
62	Asac Rk Ports	195	195	0	0	0	0
63	Asac Rk Ports	195	195	0	0	0	0
64	Asac Rk Ports	195	195	0	0	0	0
65	Asac Rk Ports	195	195	0	0	0	0
66	Asac Rk Ports	195	195	0	0	0	0
67	Asac Rk Ports	195	195	0	0	0	0
68	Asac Rk Ports	195	195	0	0	0	0
69	Asac Rk Ports	195	195	0	0	0	0
70	Asac Rk Ports	195	195	0	0	0	0
71	Asac Rk Ports	195	195	0	0	0	0
72	Asac Rk Ports	195	195	0	0	0	0
73	Asac Rk Ports	195	195	0	0	0	0
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76	Asac Rk Ports	195	195	0	0	0	0
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82	Asac Rk Ports	195	195	0	0	0	0
83	Asac Rk Ports	195	195	0	0	0	0
84	Asac Rk Ports	195	195	0	0	0	0
85	Asac Rk Ports	195	195	0	0	0	0
86	Asac Rk Ports	195	195	0	0	0	0
87	Asac Rk Ports	195	195	0	0	0	0
88	Asac Rk Ports	195	195	0	0	0	0
89	Asac Rk Ports	195	195	0	0	0	0
90	Asac Rk Ports	195	195	0	0	0	0
91	Asac Rk Ports	195	195	0	0	0	0
92	Asac Rk Ports	195	195	0	0	0	0
93	Asac Rk Ports	195	195	0	0	0	0
94	Asac Rk Ports	195	195	0	0	0	0
95	Asac Rk Ports	195	195	0	0	0	0
96	Asac Rk Ports	195	195	0	0	0	0
97	Asac Rk Ports	195	195	0	0	0	0
98	Asac Rk Ports	195	195	0	0	0	0
99	Asac Rk Ports	195	195	0	0	0	0
100	Asac Rk Ports	195	195	0	0	0	0

174	281	Angkon Water	250	257	-1	28.4	5.8	8.5
179	289	Northampton	311	318	+7	21.4	6.6	6.7
178	257	North West	281	285	+5	24.0	6.0	8.7
236	231	Severn Trust	253	257	+4	18.8	5.6	5.6
235	230	Chen Water	252	250	-2	25.8	6.1	7.1
237	236	Sequoia Water	283	284	+1	25.7	7.6	6.8
223	223	Thames Water	302	305	+3	23.3	8.2	7.5
256	272	Wabash Water	312	315	+3	22.4	5.8	6.3
280	285	Western Water	302	309	+7	23.1	5.1	7.6
301	284	Yonkers Water	312	318	+6	23.6	6.1	7.4
301/1000		Package Use	2250		+970			

● Ex dividend a Ex all b Forecast dividend c Interim payment passed f Price at suspension g Dividend and yield exclude a special payment h Pre-merger figures n Forecast earnings o Ex other i Ex rights x Ex scrip or share split t Tax-free .. No significant data.

THE TIMES UNIT TRUST INFORMATION SERVICE

[illegible]

UNLISTED SECURITIES

[illegible]

MONEY MARKETS

Exchange index compared with 1985 was down at 90.6 (day's range 90.5-90.8).

STERLING SPOT AND FORWARD RATES

Unit Rates for June 11	Range	Close	1 month	3 month
Sw York	1.5810-1.6705	1.5830-1.6640	0.7-0.76p	2.00-1.98p
Sw Gls	1.5710-1.5730	1.5810-1.5970	0.50-0.49p	0.81-0.79p
France	3.5120-3.5233	3.5177-3.5212	1-15p	1-15p
Ruebels	20.00-20.77	20.00-20.77	15-10p	32-27p
Italy	11.250-11.5405	11.250-11.5405	2 1/4-1 3/4p	5 1/4-4p
Belgium	1.2401-1.1035	1.1025-1.1035	15-10p	32-27p
Ukraine	1.9000-2.5505	2.0265-2.0465	5-4 1/4p	1 1/4-1 1/4p
Spain	2.00-2.00-50	2.00-2.00-50	15-10p	32-27p
Madrid	181.85-182.54	181.85-182.54	11p-10 1/2p	37-37 1/2p
London	2182.25-2185.00	2185.18-2185.82	1p-1p	2p-2p
1000	11.40-11.5145	11.4913-11.5145	1-15p	1-15p
1000	9.910-9.9179	9.9780-9.9823	1 1/4-1 1/4p	3 1/4-3p
1000	10.5400-10.6093	10.5883-10.6093	1 1/4-1 1/4p	3 1/4-3p
1000	24.20-25.11	24.20-25.11	1-15p	1-15p
1000	20.57-20.78	20.70-20.75	5-4p	10 1/4-9p
1000	2.5125-2.5218	2.5125-2.5160	5-4p	1 1/4-1 1/4p

Premium = pr. Discount = ds.

MONEY RATES (%)

1 month	2 month	3 month	6 month	12 month
11%+11%	11%+11%	11%+11%	10%+10%	10%+10%
11%+11%	11%+11%	11%+11%	10%+10%	10%+10%
11%+11%	11%+11%	11%+11%	10%+10%	10%+10%

Unit Bank Bills (Day): 11%+11% 11%+11% 11%+11% 10%+10% 10%+10%

Forward Money Rates: 11%+11% 11%+11% 11%+11% 10%+10% 10%+10%

Forward: 11%+11% 11%+11% 11%+11% 10%+10% 10%+10%

overnight open 11% 11%+11% 11%+11% 10%+10% 10%+10%

Call Authority Depos: 11%+ n/a 11% 10% 10%

Sterling CDs: 11%+11% 11%+11% 11%+11% 10%+10% 10%+10%

10%+10% 10%+10% 10%+10% 10%+10% 10%+10%

10%+10% 10%+10% 10%+10% 10%+10% 10%+10%

EUROPEAN MONEY DEPOSITS (%)

7 day	1 month	3 month	6 month	Call
5 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	5 1/2-5
5 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	5 1/2-5
5 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	5 1/2-5
5 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	5 1/2-5
5 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	5 1/2-5
5 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	6 1/2-5 1/2	5 1/2-5

GOLD AND PRECIOUS METALS

(Baird & Co)

1000	370.30-372.30	Close: 370.75-371.25	370.30-372.30
1000	370.30-372.30	Krugersmids: 370.25-371.25	(2222.00-2222.00)

OTHER STERLING RATES

Argentina austral	19475-21491-18	Ireland	1.5120-1.5125
Australia dollar	2.2034-2.2069	Singapore	1.7815-1.7825
Bahrain dollar	0.8255-0.834	Malaysia	2.7720-2.7782
Brazil cruzeiro	684.84-685.64	Philippines	2.1225-1.91
Cypriot pound	0.8265-0.8065	Canada	1.1457-1.1457
Finland mark	0.6500-0.6500	Sweden	0.8300-0.8350
France drachms	920-920	Switzerland	1.6905-1.6915
Hong Kong dollar	12.8500-12.8571	Denmark	6.8125-6.8175
India rupee	4.4931-4.4931	V Germany	1.7700-1.7710
Kuwait dirham	0.4925-0.4925	Switzerland	1.7700-1.7710
Malaysia ringgit	3.4326-3.4326	Netherlands	1.5940-1.5950
New Zealand dollar	2.6897-2.6897	France	2.6895-2.6895
Saudi Arabia riyal	0.2775-0.2075	Italy	1.9141-1.9151
Sri Lanka rupee	0.2775-0.2075	Malta (Cm)	32.36-32.36
S Africa rand (fm)	4.5573-4.5517	Hong Kong	1.7700-1.7710
S Africa rand (fm)	4.7398-4.7417	Portugal	155.95-156.15
S Africa rand (fm)	5.0575-5.1175	Austria	109.10-109.15
S Africa rand (fm)	5.0575-5.1175	Austria	124.52-124.47

BCCG: Fixed Rate Sterling Export Finance, Make-up day: May 31, 1991 Agreed rates June 26, 1991 to July 23, 1991 Scheme A: 12.75% Scheme B: 13.1% & 12.75%. Reference rate May 1, 1991 to May 31, 1991 Scheme A/V & V: 11.587%.

LONDON FINANCIAL FUTURES

FT-SE 100	Period	Open	High	Low	Close	Volume
Previous open interest: 22513	Jun 01	2523.0	2525.0	2520.0	2554.0	10541
	May 31	2523.0	2525.0	2520.0	2554.0	10541
	Dec 01	2516.0	2522.0	2515.0	2530.0	470
Three Month Sterling	Jun 01	88.92	88.94	88.78	88.81	16694
	May 31	88.92	88.94	88.78	88.81	16694
	Dec 01	88.97	89.00	88.81	88.92	27895
Previous open interest: 130144	Jun 01	92.78	92.78	92.75	92.76	944
	May 31	92.78	92.78	92.75	92.76	944
	Dec 01	92.97	92.99	92.81	92.94	1564
Three Month Eurodollar	Jun 01	92.78	92.78	92.75	92.76	944
	May 31	92.78	92.78	92.75	92.76	944
	Dec 01	92.97	92.99	92.81	92.94	1564
Three Month Euro Dm	Jun 01	92.78	92.78	92.75	92.76	944
	May 31	92.78	92.78	92.75	92.76	944
	Dec 01	92.97	92.99	92.81	92.94	1564
US Treasury Bond	Jun 01	92.35	92.35	92.33	92.35	55
	May 31	92.35	92.35	92.33	92.35	55
	Dec 01	92.35	92.35	92.33	92.35	1245
Previous open interest: 3327	Jun 01	92.35	92.35	92.33	92.35	55
	May 31	92.35	92.35	92.33	92.35	55
	Dec 01	92.35	92.35	92.33	92.35	1245
Long Gilt	Jun 01	92.35	92.35	92.33	92.35	55
	May 31	92.35	92.35	92.33	92.35	55
	Dec 01	92.35	92.35	92.33	92.35	1245
Previous open interest: 35148	Jun 01	92.35	92.35	92.33	92.35	55
	May 31	92.35	92.35	92.33	92.35	55
	Dec 01	92.35	92.35	92.33	92.35	1245
Japanese Govt Bond	Jun 01	94.95	95.00	94.95	94.95	351
	May 31	94.95	95.00	94.95	94.95	351
	Dec 01	94.95	95.00	94.95	94.95	351
German Govt Bond	Jun 01	85.41	85.61	85.41	85.57	2674
	May 31	85.41	85.61	85.41	85.57	2674
	Dec 01	85.41	85.61	85.41	85.57	2674

INVESTMENT TRUSTS

1997		Price	Gross	Yd
		Std Offer	Chgs/Std	% P/E
28	Independent Hwy Co	37	10	-
35	2000	10	10	8.3
36	2000	10	10	8.3
37	2000	10	10	9.1
38	2000	10	10	9.1
39	2000	10	10	9.1
40	2000	10	10	9.1
41	2000	10	10	9.1
42	2000	10	10	9.1
43	2000	10	10	9.1
44	2000	10	10	9.1
45	2000	10	10	9.1
46	2000	10	10	9.1
47	2000	10	10	9.1
48	2000	10	10	9.1
49	2000	10	10	9.1
50	2000	10	10	9.1
51	2000	10	10	9.1
52	2000	10	10	9.1
53	2000	10	10	9.1
54	2000	10	10	9.1
55	2000	10	10	9.1
56	2000	10	10	9.1
57	2000	10	10	9.1
58	2000	10	10	9.1
59	2000	10	10	9.1
60	2000	10	10	9.1
61	2000	10	10	9.1
62	2000	10	10	9.1
63	2000	10	10	9.1
64	2000	10	10	9.1
65	2000	10	10	9.1
66	2000	10	10	9.1
67	2000	10	10	9.1
68	2000	10	10	9.1
69	2000	10	10	9.1
70	2000	10	10	9.1
71	2000	10	10	9.1
72	2000	10	10	9.1
73	2000	10	10	9.1
74	2000	10	10	9.1
75	2000	10	10	9.1
76	2000	10	10	9.1
77	2000	10	10	9.1
78	2000	10	10	9.1
79	2000	10	10	9.1
80	2000	10	10	9.1
81	2000	10	10	9.1
82	2000	10	10	9.1
83	2000	10	10	9.1
84	2000	10	10	9.1
85	2000	10	10	9.1
86	2000	10	10	9.1
87	2000	10	10	9.1
88	2000	10	10	9.1
89	2000	10	10	9.1
90	2000	10	10	9.1
91	2000	10	10	9.1
92	2000	10	10	9.1
93	2000	10	10	9.1
94	2000	10	10	9.1
95	2000	10	10	9.1
96	2000	10	10	9.1
97	2000	10	10	9.1
98	2000	10	10	9.1
99	2000	10	10	9.1
100	2000	10	10	9.1
101	2000	10	10	9.1
102	2000	10	10	9.1
103	2000	10	10	9.1
104	2000	10	10	9.1
105	2000	10	10	9.1
106	2000	10	10	9.1
107	2000	10	10	9.1
108	2000	10	10	9.1
109	2000	10	10	9.1
110	2000	10	10	9.1
111	2000	10	10	9.1
112	2000	10	10	9.1
113	2000	10	10	9.1
114	2000	10	10	9.1
115	2000	10	10	9.1
116	2000	10	10	9.1
117	2000	10	10	9.1
118	2000	10	10	9.1
119	2000	10	10	9.1
120	2000	10	10	9.1
121	2000	10	10	9.1
122	2000	10	10	9.1
123	2000	10	10	9.1
124	2000	10	10	9.1
125	2000	10	10	9.1
126	2000	10	10	9.1

COMMODITIES

COMMODITIES

COMMODITIES											
LONDON FOX				LONDON OIL REPORTS (ICIS-LOR) - London 6:00pm				CRUDE OILS (WAFNEX FOB)			
COCCA				Crude oil continued the downward trend in anticipation of bearish starts.							
Jul	614-913	Jul	541-640	SUGAR (FOB)				Brent Physical	17.90	-0.30	
Aug	615-913	Aug	542-640	C Casmehou				Brent 15 day (Jul)	18.00	-0.35	
Dec	626-994	Nov	591-590	Oct	182-4-82.8			Brent 15 day (Aug)	18.00	-0.35	
Mar	718-717	Jan	612-610	Dec	182-4-82.0			WTX Intermediate (Jul)	18.35	-0.20	
Jun	758-758	Mar	697-728	Mar	180-0-78.0			WTX Intermediate (Aug)	18.95	-0.30	
Jul	778-75L	May	umq	May	187-0-81.0						
Sep	778-75L	Jul	umq	Aug	197-0-81.0						
Vol	5428	Vol	2468	Vol	396						
LUN LONDON FUR FURURES											
WHEAT				BARLEY				H-PRO SODA			
Close 67.0				Close 67.0				Close 67.0			
Jun	131.75	Sep	110.50	Jun	131.75	Sep	110.50	Jun	131.75	Sep	110.50
Jul	112.90	Nov	114.70	Jul	112.90	Nov	114.70	Jul	112.90	Nov	114.70
Aug	111.00	Mar	111.00	Aug	111.00	Mar	111.00	Aug	111.00	Mar	111.00
Nov	112.70	Mar	120.75	Nov	112.70	Mar	120.75	Nov	112.70	Mar	120.75
Mar	122.80	May	122.30	Mar	122.80	May	122.30	Mar	122.80	May	122.30
Vol	148	Vol	28	Vol	141.50	Vol	30	Vol	141.50	Vol	30
LONDON POTATO FUTURES											
Oct (6/tonne)				Opent: umq				Close: 67.5			
Apr				118.5				119.0			
May				118.5				129.5			
MEAT & LIVESTOCK COMMISSION				LONDON MEAT							
Average fatstock prices at				FURURES							
representative markets on				Live Pig (kg)							
June 11											
(g/kg) kg	Pig	Sheep	Cattle	Open	Jun	umq					
GB:	85.34	141.12	111.81	Close:	Jun	114.8					
W (+/-):	12.25	12.30	4.49	Open	Jul	umq					
Scot (+/-):	84.29	140.02	111.02	Close:	Jul	umq					
Scot (-):	-2.93	-15.59	-11.52	Open	Aug	114.5					
W (+/-):	2.8	-4.3	-1.5	Close:	Aug	umq					
Scot (-):	91.71	144.09	115.30	Open	Jul	umq					
W (+/-):	-1.67	-16.08	-11.02	Close:	Jul	114.0					
W (+/-):	-71.2	+58.1	-22.9	Open	Aug	umq					
* Estimated dead carcass weight				Volume: 264							
LONDON OIL REPORTS (ICIS-LOR) - London 6:00pm											
Crude oil continued the downward trend in anticipation of bearish starts.											
CRUDE OILS (WAFNEX FOB)											
Brent Physical				17.90				-0.30			
Brent 15 day (Jul)				18.00				-0.35			
Brent 15 day (Aug)				18.00				-0.35			
WTX Intermediate (Jul)				18.35				-0.20			
WTX Intermediate (Aug)				18.95				-0.30			
PRODUCTS (Buy/Sell 3/MT)											
Spot CIF NW Europe (prompt delivery)											
Premium Gas 15				Bkt 145-9				Other: 250 -0.20			
GASO EEC				172 -0.20				172 -0.20			
NOR EEC 14 (Jul)				172 -0.20				173 -1.20			
NOR EEC 14 (Aug)				172 -0.20				173 -1.20			
3.5 Fuel Oil				174 -0.20				174 -0.20			
Naphtha				186 -0.20				191 -0.20			
DE FUTURES											
GAS OIL											
Jun				189.25-68.75				Oct			
Jul				188.50-67.75				Nov			
Aug				178.75-80.25				Dec			
Sep				172.25-71.50				Vol: 9958			
BENT											
Jul				18.00-18.10				Sep			
Aug				18.35-18.45				Vol: n/a			
BUFFEX											
GNI Freight Futures: Dry Cargo (\$/100t)											
Jun 91				1616				1620			
Jul 91				1476				1480			
Oct 91				1476				1480			
Jan 92				1575				1575			
Vol: 222 kts				Open Interest: 2634							
Dry cargo India 1978 - 8											

(Officials) (Volume prior day)

LONDON METAL EXCHANGE											
Copper Gde A (2/tonne)				Cost: 1390.5-1381.0 3mth: 1338.0-1336.5				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			
Zinc Spot MI Gde (2/tonne)				1350.0-1338.0 3mth: 1330.0-1327.0				Vol: 40523			

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Welwyn Garden City c.£15,000 package+benefits

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The pace is fast and demanding and the work is very varied. You will need to combine an eye for detail and strong command of English with excellent secretarial and organisational skills. Well developed communication skills, maturity and diplomacy are also required as the role involves high level liaison with customers and other contacts.

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We are working to a start date of late July to allow a handover from the current incumbent who is leaving us to have a baby.

In addition to a basic salary of between £13 - £14,000, benefits include a Company performance-related incentive scheme providing a bonus of up to 15% of salary, free life assurance, excellent pension scheme and generous holiday entitlement.

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Due to the rapid growth of this dynamic firm of Management Consultants, a position has arisen to work as Office Manager/P.A. to the young MD. The role involves the running of the office at all levels and passes an unenviable, 'must' position. Real potential for the right person. No S/N, but good Audio/Vis skills. Applications: Val Wade Rec 071 437 3792

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The ideal candidate will have worked at Board Level in a major Plc for a demanding person. Skills 110/70. Age 30-40. Hours 8.30-4.00 (+) very day. Ring Angela Mortimer Plc on 071 287 7888

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You will possess the ability to communicate easily at all levels, be discreet, smart in appearance, professional and friendly.

If you are interested in this position send your full c.v. with current salary to Ms L. Kuster, Sock Shop Holdings Plc, Personnel Department, 435-437 Oxford Street, London W1R 1DA.

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Speculators plan continental holiday

Some British institutions are considering investing in continental property, but the most significant international movement is from overseas funds entering the British market, says the consultancy Healey & Baker, in its quarterly investment report.

Dutch and Swedish investors remain active, and many of the principal Japanese investors are showing signs of resuming activity. French investors are also beginning to buy, and interest from German buyers is growing. The report shows that demand from investors for office property has polarised during the last quarter. Central London property is in demand whereas provincial and out-of-town properties, particularly on business parks, are unpopular.

The severity of the recession in the financial and business services sector has also undermined investors' confidence in rental growth, except in areas where there are international opportunities.

Taking a similar line, the Richard Ellis research consultancy concludes from the evidence that British institutional investors may be preparing to re-enter the central London property market after a period when overseas investors, especially from continental Europe, have increasingly underpinned a market hit by recession.

The firm's latest London market bulletin shows that central London capital transactions amounted to £330 million in the first quarter of the year, 36.5 per cent lower than in the corresponding period last year, and of the total, 70 per cent

As overseas investors continue to underpin a London property market hit by recession, British institutions are considering investing funds abroad. Christopher Warman reports

were accounted for by overseas investors.

High yields in London, compared with those of other European centres, are providing a strong pull for continental European investors, notably the French and the Dutch.

German private investors are also showing interest, including Gerler Properties, which recently paid £53 million for three properties, including King's Cross House in Pentonville Road.

Ian Reid, the head of the Richard Ellis research consultancy, says that while Britain is still in recession the Chancellor's forecast for a recovery in the middle of the year "may not prove totally unrealistic".

Commercial property market watchers are looking as keenly for signs of improvement in their sector as Norman Lamont is in the economy as a whole, and a batch of reports on investment and property values detects a twitch in the dormant body.

Dron & Wright, in its half-yearly survey, suggests that the slide in property values has been halted, but warns investors to expect a delay of up to three years before any sustained growth in rentals starts again.

The firm forecasts that the retail sector will probably lead the

property market out of the present slump, after further cuts in interest rates, but the southeast is likely to lag behind other areas because of the recent rises in unemployment.

Now that values are unlikely to go lower, Dron & Wright expects a proliferation of would-be purchasers to boost demand for property, and believes a steady flow of realistically priced investments will come on to the market towards the end of the year.

Jones Lang Wootton's property index supports this assessment and the firm takes a cautious view of the future. The index shows an overall loss of minus 0.4 per cent in the first quarter of 1991, and a slight deceleration in the downward trend in both overall and capital terms.

The industrial sector is shown in the index as the best performer, giving a total return of 2 per cent in the quarter. All three sectors are said to have picked up, although offices and shops are still showing a negative return. On the basis of the first quarter's returns, Jones Lang Wootton predicts that the property market could soon show an improvement.

The report says: "There is a consensus among economists that the turning point of the recession

will be in 1991, but sustained rental growth is unlikely to resume before a general economic recovery. The speed of the recovery in the property market will be tied to the economy in general, but will also vary over sectors and locations, both in terms of yield and rental growth."

Gerald Blundell, a Jones Lang Wootton partner, says that although the price at which properties can now be purchased should provide a platform for them to perform well in the medium to long term, above average performance would be achieved only by careful selection.

Healey & Baker also treads gingerly, suggesting that market sentiment has improved, but a shortage of available investment stock continues to hold back investment activity.

It says: "It would appear that the property investment market has stabilised and there are signs of increased confidence from both investors and occupiers. The volume and nature of current activity is showing renewed vigour, triggered by the ending of the Gulf conflict, falling inflation and reduced interest rates. However, the mood of optimism is fragile and investors are carefully monitoring the economy."

The Healey and Baker report concludes that there continues to be a disparity between the prices that institutions will accept to persuade them to sell their existing assets, and the bids they are prepared to make for new acquisitions. The flow of stock on to the market is therefore reduced below the level of demand.



That Italian influence: Little London Ltd, part of the Jacobs Island Company, has completed the Italian building, the first property at the 76,000 sq ft Little London development of offices, shops and a restaurant by St Saviour's Dock in Bermondsey. The 7,635 sq ft Italian building was originally built in 1905 to a Venetian design. Drace Commercial is seeking offers from £15 per sq ft for the refurbished office space. The first phase of the scheme also includes Mill House, a 21,600 sq ft property due for completion in August. Mill House was built in 1882 for the Jacobs biscuit company.

IN THE MARKET

□ The Bedford Estates has completed an extensive restoration programme at five Grade I listed buildings in Bedford Square, one of the most complete Georgian London squares, dating from about 1775. The five terrace houses, 21-25, are now available for letting at up to about £45 per sq ft through Chesterton. Of these, numbers 22 and 23, which comprise 15,120 sq ft, are linked and are available either separately or as a single unit. The other houses range in size from 3,500 sq ft to 4,915 sq ft, and the restoration has left them with their original fireplaces and skirtings. The main rooms of the houses overlook the square.

□ The Principal Hotels Group and the architects Seifert have won the annual City Heritage Award for the restoration of Factory House, one of the City of London's oldest buildings. The 300-year-old house, in the secluded Laurence Pountney churchyard, is a Grade II listed building that now provides 3,500 sq ft of office accommodation. By the mid-Eighties, the building, used as offices since 1860, had fallen into serious disrepair. Seifert, working with English Heritage and City Corporation planners, had to deal with sloping floors, bomb damage and subsidence. The letting agents are D.E. & J. Levy and Nelson Bakewell.

□ Pearce Construction, the southern building group, has secured a £25 million contract to design and build Sony's European colour television manufacturing plant, the first stage in the development of Sony's £147 million investment in a new technology park in South Wales. The new plant, due for completion in summer 1992, will include a large fully automated production area, a high technology research and development centre, and offices.

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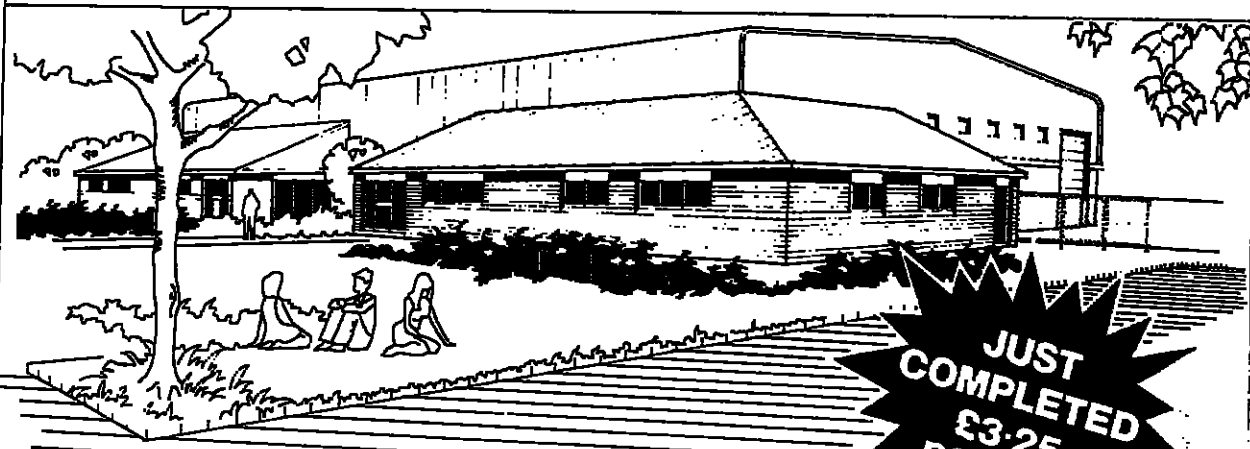
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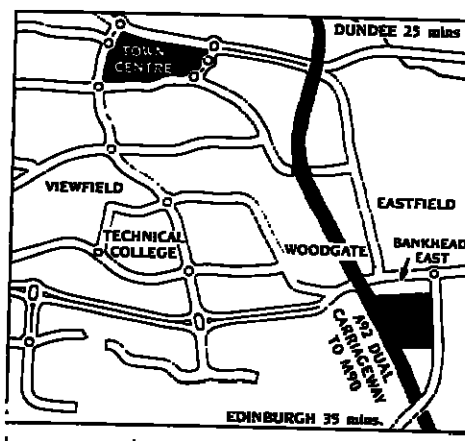
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Queen's Bench Divisional Court

Blakely and Another v Director of Public Prosecutions
Before Lord Justice Bingham and Mr Justice McCullough

That passage strongly suggested that the procurer had to

be shown to have intended to bring about the commission of a crime by the parties to a joint enterprise.

In relation to those accused only of "procuring" and perhaps also those accused only of "counselling and commanding" it might be, as Lord Goddard's judgment in *Ferguson v. Weaving* (supra) suggests, that the *Widgery*'s judgment in *Attorney-General's Reference (No 1 of 1957)* strongly suggested that it was necessary to prove that the

Indeed in *Ferguson v Weaving* [1951] 1 KB 814 it was suggested that something more

For those reasons his Lordship concluded on the question of the *mens rea* of an alleged accessory before the fact that while it might nowadays be the law that advertent recklessness to the consequences of his deliberate act of assistance

Lord Justice Bingham delivered a concurring judgment.
Solicitors: Mobberleys, Lye; CPS, West Mercia.

Police power to enter premises

d person came from

ing a class A drug with intent to supply, contrary to section 5 (3) for which he was arrested. It had to be a question of fact

LORD JUSTICE WATKINS, giving the judgment of the court, said that assuming there had been a lawful arrest in a street of

a person allegedly possessing drugs, section 32 of the Police and Criminal Evidence Act 1984 allowed police officers to enter premises in which he was known to have been shortly before arrest, in order to search for the drugs. The court's report or confirm that allegation, especially where, as here, the arrested person denied the allegation of possessing drugs.

In that event they would be, to use the language of section 32(2)(b) of the 1984 Act, searching premises in which the arrested person was immediately before he was arrested, for evidence relating to the offence.

LORD JUSTICE WATKINS, giving the judgment of the court, said that assuming there had been a lawful arrest in a street of officers were cross-examined before the jury at considerable length upon that issue, it

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FLOR HERRERA RENT

David Powell, athletics correspondent, assesses the hopes of Britain's leading hurdler

Jackson eyes Kingdom's crown

As the third leg of the grand slam draws close, can any British athlete repeat Daley Thompson's feat in the 1980s and hold all four titles at once? We are down to four contenders at halfway: Linford Christie, Kriss Akabusi, Colin Jackson and Steve Backley.

Commonwealth and European gold medals were the easy part, now for the world championships and Olympic Games. There is not a man in Britain holding a title in either.

If publicity is the barometer of who stands the best chance, Backley wins hands down. But things have changed since he generated a waterfall of words for his titles, world records and the honour of being named International Amateur Athletic Federation athlete of the year.

Seppo Ratty's javelin, thrown six metres further than Backley's, spiked the story that the Kent man is unstoppable, though Backley's competitive instinct may prove decisive.

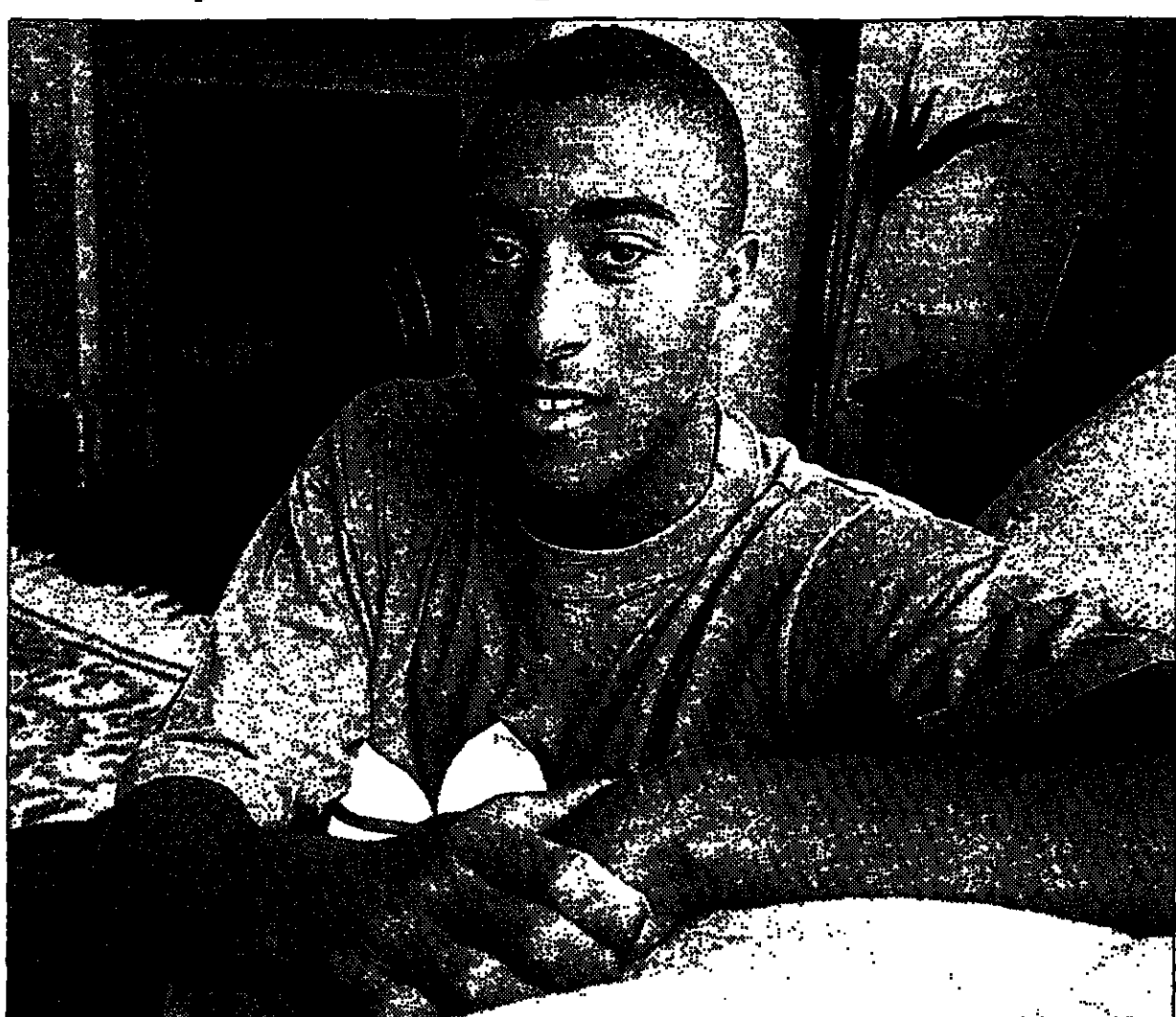
Since Christie has Leroy Burrell standing in the way and Akabusi has Danny Harris, that leaves Jackson. For three successive years, he has been world No. 2 in the 110 metres hurdles.

The man ahead of him, Roger Kingdom, has been having knee problems which could keep him out of the world championships while Jackson has recovered from his and is, to use his phrase, "ready to rock".

The music begins in Oslo today. He runs his first 110 metres hurdles since his European triumph in Split. "I will be happy to start with 13.40sec," he said. Having fought against injury all summer, he went for surgery on his damaged meniscus and missed the indoor season.

By January, he was training hard again but his coach, Malcolm Arnold, advised him against rushing back to race indoors. Jackson's hunger is written on his face.

As an hors d'oeuvre, he hurdled over 200 metres 11 days ago and devoured the world-best performance,



Loosening around: Jackson relaxes at his Cardiff home and contemplates the possible hurdles that lie ahead

lowering it to 22.63sec. What pleased him most was his show of the strength he has worked on all winter and which, he says, has enhanced his technical endurance for his main event.

"If you are not a hurdler, you will not see the difference," he said. "I've speeded up my lead leg and my strength has given me the ability to stay taller."

Last year, Jackson's performances in the gym improved dramatically and they have done so again. In 1989, his squat was 200 kilos; in 1990, it was 230. "It's now 240," he said.

Jackson's flop last summer in Zurich, where the Americans who dominate the world top ten were

present, denied him the world No. 1 ranking he covets.

In order of importance, he places it behind world and Olympic victories but ahead of the world record. "I want to go for the world record in 1993," he said. He regards it as a quiet year despite the probability of the world championships being held in their new biennial form.

At the age of 24, Jackson has medals from all the championships — a world bronze and Olympic silver to go with Commonwealth and European golds. "Before it was all fun, now I've got to start winning," he said. Comparatively speaking, they do not. Minor medals in Tokyo

this summer and Barcelona 14 months hence will be failure. "I can't come away with second or third again."

His European record stands at 13.08sec, Kingdom's world mark at 12.92sec. "I am closer to perfection than I was year ago," Jackson said. "I am stronger upstairs because I am not happy with second any more."

Some years back, a javelin competition between Backley and Jackson would have been no contest. Backley was a runner and Jackson a javelin thrower. It was as a javelin thrower that Arnold was first drawn to Jackson.

Then thoughts turned to the decathlon. Jackson had, after all, long jumped 7.96m

at the age of 19. "We were still thinking about him having a go at the decathlon until he ran 13.44sec," Arnold said. "It takes a brave man to turn a 13.44 junior hurdler into a decathlete."

And a single-minded man to resist offers of lucrative promotional work, as Jackson has done because "I don't enjoy it, I just want to train". He was asked to advertise Lucozade with Thompson but declined.

"Everybody says I could do a lot more but I'm an athlete at heart and, anyway, I don't think I'm good enough to be thrown out to the public." At least not yet. "Maybe I'll start selling myself if I become an Olympic champion." It is tempting to say when.

RACING

Wyatt defends action over bankers' report

By RICHARD EVANS

The question posed to a senior employee of the Tote by the man from Lloyds Merchant Bank was blunt: "Do the staff hold your board in contempt?"

The reaction was predictable. When Lord Wyatt of Westford, chairman of the Horserace Totalisator Board, heard about the line of questioning being adopted by the bankers sent in by the home office in 1988, he and his colleagues were seething.

Lord Wyatt fired off a letter to the Home Office, saying the board had been "greatly disturbed at some of the questions". As a result, minutes of the board meetings would not be shown to the Lloyds team, Tote directors would not be interviewed separately, and Tote employees could be interviewed only with a senior executive in attendance.

That letter led to accusations from an MP on Monday that Lord Wyatt and his board had made it virtually impossible for Lloyds to interview people for their feasibility study into privatisation of the Tote. The exchange between Lord Wyatt and David Ashby, a Conservative MP, came during the all-party home affairs select committee hearing into the Tote's affairs.

Yesterday Lord Wyatt explained the action taken by himself and the Tote during the enquiry by the merchant

bankers. He released a file of correspondence between himself, Richard Fries, an assistant under-secretary of state at the Home Office, and Douglas Hurd, then the home secretary.

The letters showed how the Tote agreed, following the intervention of Hurd, to help the merchant bankers, although they still believed they were being hindered in their investigation.

After meeting Hurd on November 1, 1988, Wyatt wrote to him saying the bankers would be given a number of sample board minutes, subject to the board's approval.

He stated: "They will give a flavour of how board meetings are conducted and the discussions which take place. I do not think, however, we would be willing to let them have all the minutes. I am a little surprised at the suggestion which appears to emanate from Lloyds Merchant Bank that they have been hampered by not being able to interview people they would like to have seen."

Lord Wyatt enclosed a list of Tote senior and middle management who had been interviewed "unhindered" by the Lloyds team, and he added: "We have had no request for interviews with any other members of the staff. I think maybe someone somewhere is making a bit of a

mountain out of a molehill." The bankers had been given all the financial details of the previous two years and, Lord Wyatt wrote, "it is therefore puzzling to see how they can have been delayed with their enquiries".

Lord Wyatt wrote again to the home secretary on November 15, saying: "There has been no bar to them [LMB] for several weeks on seeing any one they wish 'unhindered'. They have only to let us know what sort of person they want to interview and we will arrange it."

He added: "Early on we assisted them in their programme for visiting accounts. I cannot see what the fuss is about and we cannot accept here that we have caused them any delay other than our reasonable request for terms of reference which took only a few days to produce during which, presumably they continued their research into the reactions of other racing interests."

Following a special Tote board meeting on November 22, Lord Wyatt wrote to Hurd: "The board agreed that they would be willing to be interviewed separately by Lloyds Merchant Bank if they wish. The board agreed that Lloyds Merchant Bank could examine board minutes in the presence of the secretary who could guide them through the meaning of them where this was not immediately clear."

"The board were not willing for copies to be made or for the board minutes to be removed from Tote House. This in fact squares with a conversation I had with Mr Barrett [from LMB] last week in which he told me that he had no intention of making copies of board meetings or of removing them from Tote House."

The Home Office said yesterday that Peter Lloyd, a junior minister, would probably give details of the background to the Lloyds Merchant Bank report when he appears before the Commons home affairs select committee next Wednesday.

Marju Ascot possible

By CHRISTOPHER GOULDING

MARJU, the gallant five-length runner-up to Generous in the Derby, is likely to revert to a mile in the St James's Palace Stakes on the opening day of Royal Ascot next Tuesday.

"It's a possibility that Marju could run at Ascot," said Angus Gold, racing manager to Hamdan Al-Maktoum, yesterday. "The matter has to be fully discussed with both Sheikh Hamdan and John Dunlop. But talk of Marju's participation in the Irish Derby is pure speculation."

Shadavid, who blatantly failed to stay in the Oaks when the third behind Jet Ski Lady, could

also be in action at the Royal meeting.

The 1,000 Guinea winner will now be campaigned over shorter distances with the one mile Coronation Stakes next Wednesday a strong possibility, provided the filly has recovered from her outing at Epsom.

Generous has been assessed as an above-average Derby winner by Timeform. The Halifax organisation have given Generous a rating of 136, 4lb more than Suave Dancer, the French Derby winner. The pair are 6-4 joint favourites with Conals for the Budweiser Irish Derby at the Curragh on June 30.

ROWING

Downing seek the headship

By A CORRESPONDENT

DOWNING are expected to dominate the Cambridge University May bumping races, which start today, and retain the headship they won last year from Lady Margaret.

Downing demonstrated their power by leading in the final of senior one eights for nearly half the distance in the windward Docklands regatta on Sunday before finding the fifth lane was just too exposed for their liking.

Lady Margaret, the challengers, appear lacklustre and could well slide further this year, although one of the next three crews, Jesus, 1st and 3rd Trinity and Caius, has impressed during the term. Last term, Trinity Hall went to the Lent headship and boast virtually the same crew.

In the women's divisions, Churchill look unlikely to survive. Last year's final challengers were Emmanuel, but most talk centres on third-placed Lady Margaret and the fourth-placed Veterinary School as most likely to be the two that will end up battling for only the second women's May headship in eight.

TODAY'S STARTING ORDER

FIRST DIVISION (7.45): Downing, Lady Margaret, Jesus, 1st and 3rd Trinity, Caius, Trinity Hall, Pembroke, Selwyn, Magdalene, Emmanuel, Churchill, St Catharine's, St John's, St Clare, Fitzwilliam, Peterhouse, 1st and 3rd Trinity, 2nd Trinity, 4th Trinity, 5th Trinity, 6th Trinity, 7th Trinity, 8th Trinity, 9th Trinity, 10th Trinity, 11th Trinity, 12th Trinity, 13th Trinity, 14th Trinity, 15th Trinity, 16th Trinity, 17th Trinity, 18th Trinity, 19th Trinity, 20th Trinity, 21st Trinity, 22nd Trinity, 23rd Trinity, 24th Trinity, 25th Trinity, 26th Trinity, 27th Trinity, 28th Trinity, 29th Trinity, 30th Trinity, 31st Trinity, 32nd Trinity, 33rd Trinity, 34th Trinity, 35th Trinity, 36th Trinity, 37th Trinity, 38th Trinity, 39th Trinity, 40th Trinity, 41st Trinity, 42nd Trinity, 43rd Trinity, 44th Trinity, 45th Trinity, 46th Trinity, 47th Trinity, 48th Trinity, 49th Trinity, 50th Trinity, 51st Trinity, 52nd Trinity, 53rd Trinity, 54th Trinity, 55th Trinity, 56th Trinity, 57th Trinity, 58th 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Selectors face tricky decisions before Lord's Test

England know the need to make changes

By ALAN LEE, CRICKET CORRESPONDENT

MICKY Stewart, the England team manager, was basking in the sunshine of his Surrey garden yesterday as he discussed the victory which has cheered a nation. He was not, however, basking in the reflected glory complacently enough to promise that the same players can repeat the result, nor even that they will be granted the chance.

A reflex reaction to beating West Indies so emphatically is that the selectors have finally struck gold and that their next meeting will involve nothing more than slapping a few sacks, raising a few glasses and giving routine approval to the chairman's proposal of "same again, chaps". Perversely, however, the overwhelming success of their Leeds battle plan will ensure protracted agonising and painful decisions when Stewart, Ted Dexter and Graham Gooch convene tomorrow.

If they do come up with the same eleven for next week's second Cornhill Test at Lord's they will stand accused of allowing personal pleasure and national acclaim to obliterate pragmatic judgment. That they have no intention of making such an error was indicated by Stewart yesterday. "We picked people specifically for Headingley and they did a very good job," he said. "It does not follow that the same thinking will apply for another ground."

Hard though it is, at least one and possibly two of the heroes of Headingley are going to find themselves returned to more mundane surroundings where, inevitably, their egos will be flattened by innumerable outraged supporters assuring them that the selectors have no memory, no heart and no common sense.

The result of a cricket match often produces irrational extremes. Lose, and one never has to go far to hear some "sack the lot" proponent. Win, especially in such momentous drama as Monday created, and the team becomes to many eyes inviolate. In reality, the second reaction is as misguided as the first for in cricket, more than in any other sport, teams should be chosen for particular conditions as much as for individual class.

This may not be to the taste of some of the folk who began to flood the Lord's switchboard in the moment that Michael Atherton plunged for the match-winning catch on Monday afternoon and were still at it 24 hours later. Doubtless, the majority would like to be present at HQ next week to see the same conquering heroes give the cricketing equivalent of a lap of honour.

Most have already been disappointed. The first three days are sold out and the only tickets left for Sunday are discouragingly marked "partially obscured viewing". These, too, will not last long, such is the post-victory fervour. Inside the first two days at Lord's, Headingley's pathetic total attendance of 50,000 and receipts of £580,000 will be eclipsed.

The duty of the selectors is to divorce themselves from such considerations and choose a team to suit Lord's. This will mean not only including a spin bowler in the twelve but in the final eleven. It should also require an attacking spin bowler, hence Philip Tufnell, who has taken six wickets twice in the past week, replacing Richard Illingworth.

If that one is relatively

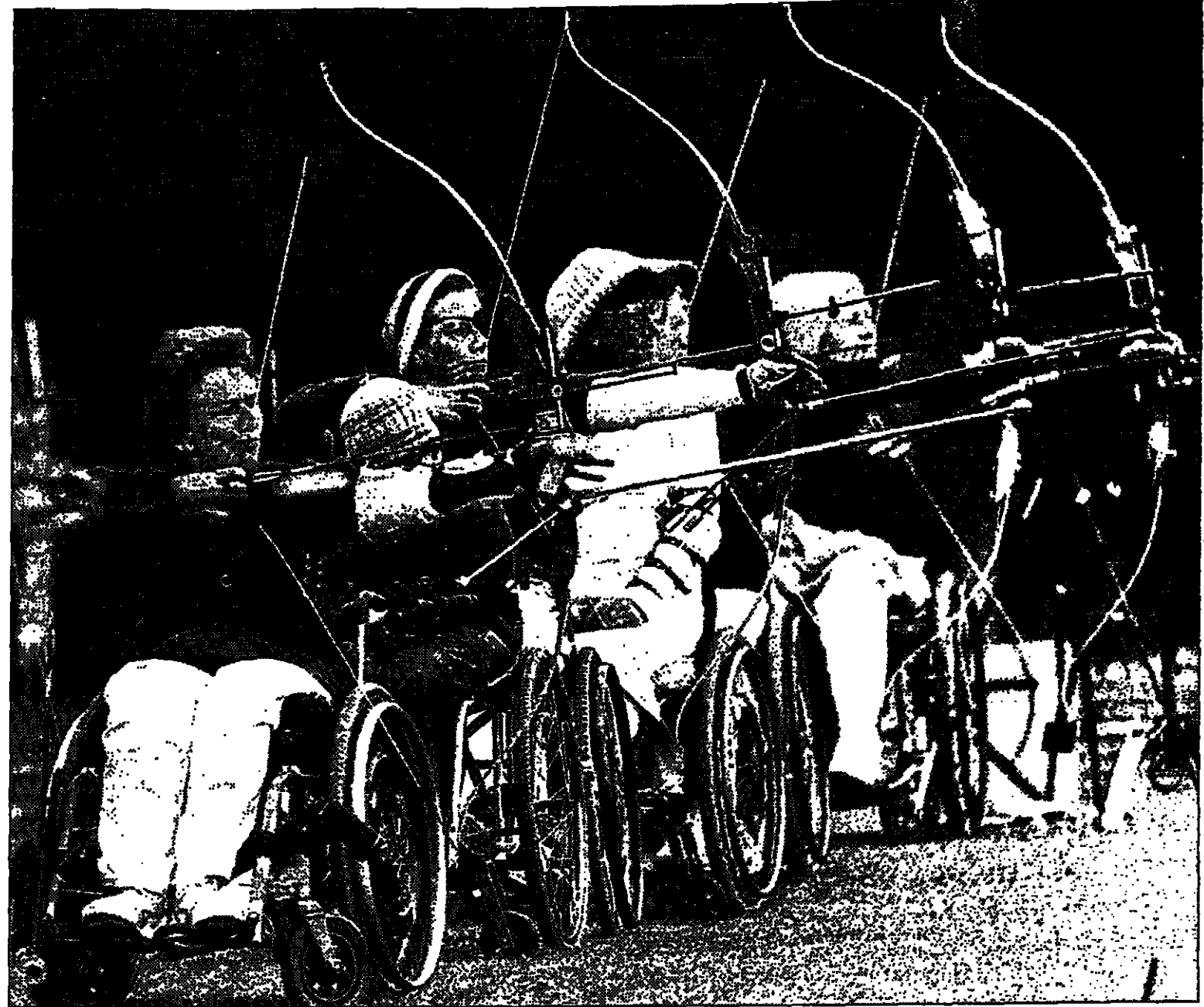
painless because Illingworth did not finally play at Leeds, it will be nothing like as easy to file either Derek Pringle or Steve Watkin, and possibly both, in the pending tray.

Pringle did everything asked of him on a ground where he is invariably picked for a specific job. That job does not exist at Lord's, where Micky Hunt's pitch is most unlikely to promote the sideways movement which prevailed throughout five days at Leeds, so a classic act is demanded for which Botham, fitness restored, would be ideal. The case for Pringle's retention can only be as an accurate stock bowler if Malcolm's present waywardness is thought sufficiently alarming.

Watkin was originally summoned to Headingley as cover for Pringle but played because Lewis, who cannot be considered again until his fragile system has proved itself more resilient, fell ill. Then, of course, he took five top-order wickets and, on Monday, bowled the pivotal spell. My view is that he should remain in the squad but not necessarily to play.

Although Messrs Atherton, Hick and Lamb at No. 5, 2, 3 and 4 mustered a match aggregate of 31 runs, none can be at risk of immediate rejection, although if Botham is chosen at No. 6 and Pringle No. 7, one batsman will ultimately have to stand down. Whoever that is, it should not be Ramprakash, so composed at No. 5 on his debut that he must remain there on his home ground. Batting experiments can come later, for things will not always look so rosy in Micky Stewart's garden.

Cup preview, page 38



Taking aim: competitors in the women's archery prepare to loose a fusillade of arrows at the National Wheelchair Games yesterday

Newton keeps the bull's-eye in sights

By JANE WYATT

KAREN Newton retained her lead, with 1,030 points, after the second day of the women's archery competition at the National Wheelchair Games at Aylesbury. Joan Cooper, however, closed the gap by moving to 1,007 points. Sandy Gregory shot a score of 1,060 in the men's competition, with fellow international, Patsy Bell, chasing him on 1,014.

The basketball event is

living up to its promise, with two matches reflecting the high standard of competition in Britain.

In the first match, between the home side, LGS Jets, and Telford Celtics, the Jets forward, Steve Brown, scored ten points in the first half to help take his team into a slim two-point lead by half-time. At the start of the second half, the Jets pulled away and looked unassailable until the former Great

Britain captain, Phil Craven, hit three baskets to pull Telford back to within two points. A last-minute cross by the Jets international, Ray Cross, enabled his team to clinch a narrow 48-46 victory.

Capital City Jazz, from London, and Team Thistle, from Edinburgh, were combatants in the other outstanding match. The Thistle defence was able to hold Jazz in check during the

first half, while Paul McGinty and Steve McGarry between them scored 19 first-half points for Thistle. At the start of the second half, Jazz led 25-21, then McGinty scored four unanswered points to level the score.

In return, Steve Caine put his recent experience of playing in the United States with a Kentucky side to good effect by scoring eight points for Jazz, with Mark Tong

adding four more. Thistle kept up the pressure, though, to pursue their opponents to a thrilling conclusion with Jazz holding on to win 49-40.

In the bowls competition, the most surprising result was the defeat of No. 4 seed, John Gronow, knocked out by George Shepherd 21-13. Tom McCarthy, a first-time qualifier, lost in the closest match of the second round to Jim Sellar 21-18.

Ban is lifted temporarily

By DAVID POWELL, ATHLETICS CORRESPONDENT

BUTCH Reynolds, the 400 metres world record holder suspended for two years for failing a drugs test, has been declared eligible for the United States trials for the world championships which begin today. Reynolds was suspended last November on the basis of samples taken last

August at a meeting in Monte Carlo.

In judgment which casts a shadow over the drug-testing procedures operated by the International Amateur Athletic Federation, an arbitrator from the American Arbitration Association announced the temporary lifting of the

suspension. Under American law that makes him eligible for the trials, but he remains suspended by the IAAF.

Richard Gombert, the arbitrator, said that evidence showed that the separated urine samples, which allegedly contained traces of anabolic steroid, did not come from the same man.

"There is substantial evidence that neither the A sample or B sample emanated from the claimant," he added. Reynolds, aged 27, is suing TAC for \$12.5 million in damages and is seeking permanent reinstatement. He also has appealed against the IAAF suspension. He said he would run in the trials but acknowledged that his chances of reaching the world championships were slim. "I haven't done any track work," he said.

If, after discussions with TAC, the IAAF is satisfied with the arbitration association's verdict, the mystery to be solved is how the error occurred. IAAF rules dictate that an athlete signs to say forms to say he or she is satisfied that the correct procedures have been carried out. The "chain of custody" for testing had been adhered to at the meeting in Monte Carlo, an IAAF spokesman said.

Norman rejoins European Tour

From MITCHELL PLATT, GOLF CORRESPONDENT
CHASKA, MINNESOTA

GREG Norman provided European golf with a wonderful compliment when he revealed during practice for the US Open, which starts here tomorrow, that he has rejoined the Tour.

The Australian, who has based himself in the United States since 1984, has paid the \$200 entry fee so that he can have the option of competing in Europe.

"I'm not saying how many tournaments I'm going to play," Norman said. "But I've not joined just to give them the money. I've talked it through with Bruce Edwards, my caddy, and I like the idea of going back to play."

"The best time of my career was when I was playing in Europe. I built some firm friendships which lasted. There is a lot of nonsense going on over here at the moment. When I walk into a locker room over here I can feel the chill come into the atmosphere — the envy and the jealousy that is directed at me."

Ian Woosnam, who stayed at Norman's home in Florida before winning the Masters, said: "It would be great to

have Greg back. He would obviously be a real asset to the Tour."

There is no question that Norman would benefit by playing in Europe where the prize fund has swelled from \$2.8 million to £20 million since he last played regularly in 1984 and financial inducements are paid to top players.

Norman would also be attracted by the opportunity of playing on courses with greater variety as he attempts to add to the one major championship — the Open in 1986 — that he has won.

"I've been enjoying this year because I've been back home, taken a long break and played less golf," he said. "I'm not the centre of attraction right now and that's fine. But I want to get back there."

Severiano Ballesteros, Nick Faldo and Sandy Lyle, who hopes today to be reunited with his clubs which were left behind at Garwick, all honed their games on the practice range, with help from David Leadbetter.

Drama at Pannal, page 39

Branfoot and Porterfield take first-division jobs

By CLIVE WHITE AND DENNIS SIGNY

IAN Branfoot, who left Southampton eight years ago because "I couldn't see myself succeeding," returned to The Dell yesterday as the surprise successor to Chris Nicholl, who was dismissed as manager two weeks ago.

It is an appointment more in keeping with the Southampton tradition and Branfoot, like Nicholl, is a previous employee of five years' standing. He has been given a three-year contract.

First-team coach at Crystal Palace for the past 18 months, he admitted to being surprised

at his appointment, but less so when considering how well-known he was at the club.

Branfoot led Southampton's reserves to the Football Combination title in 1980-1.

Guy Ashkan, the chairman, has promised to put "reasonable funds" at the disposal of Branfoot for new players. "My ambition is to win the European Cup," Branfoot said. "But then that was my ambition at Reading."

Branfoot led Reading from the fourth division to the second, winning the third-division championship after a

record start to the season of 13 consecutive victories.

Ian Porterfield, who succeeded Branfoot at Reading and was dismissed by them in April, was yesterday appointed the manager of Chelsea on a three-year contract. Porterfield spent 15 months at Stamford Bridge as assistant manager to Bobby Campbell before moving to Reading in November 1989.

Porterfield, aged 45, formerly manager at Aberdeen, Sheffield United and Rotherham United, called Chelsea a "sleeping giant" when he became Campbell's No. 2 in August 1988; the pair took the club to the second-division championship and the top of the first division when Porterfield moved on.

Campbell, the man he replaces, is now the personal assistant to Ken Bates, the Chelsea chairman.

Peter Schmeichel, aged 27, the Danish international goalkeeper, is to join Manchester United from Brondby in a transfer that is expected to be worth £750,000. Schmeichel has played 40 times for Denmark.



Branfoot: back at The Dell



Porterfield: Chelsea's choice

More football, page 39

Leading clubs ready to serve notice on League

SO WEARY, and irritated, are the leading first division clubs by the defensive procrastination of the Football League that, when the clubs meet the FA tomorrow, they may decide to give the League what they have demanded: three years' notice of withdrawal. "We've had enough," was the common voice of three of the big five with whom I spoke yesterday.

Graham Kelly, the FA's chief executive whose projected Premier League is being legally challenged by a frantic Football League swimming against the tide, believes the majority of the first division may be eager, willing, or persuaded to resign. This would leave the Football League in an untenable position.

With mass resignations,

rate of bus tickets, in reality they are far from influencing the outcome. But last week's PFA bulletin is an irrelevant piece of opportunist power seeking.

Atkins, in the past 48 hours, has sought to distance himself from responsibility for the blueprint's launch or content, and from any idea that he instructed a trade union leader to be arbiter between the national association and the game's leading employer.

The perception that Taylor, a pleasant and earnest players' representative, is some kind of one-man Acaas, is without foundation. His letter to Kelly, accompanying the blueprint, was a gross impertinence, while the blueprint — with its tripartite power base of FA, League and PFA, and the specific preservation of

four full time professional League divisions — reveals a lack of understanding of the necessary relationship between the FA and Fila, and also of the present mood of not just five big clubs but the majority of the first division.

Atkins admits that football's solution must be self-determined, and stresses that his concern is an end to the controversy.

It becomes him to enjoy after-dinner jokes at the expense of his immediate predecessor, an intellectual Olympian by comparison, and Taylor's presumption of ministerial appointment as arbiter has left both him and Atkins looking foolish.

The first division clubs are waiting to see tomorrow how strong is the FA's will. My information is that the FA has

received legal advice that its regulations can withstand the Football League's challenge.

The nub of the League's resistance is its three-year resignation clause, Rule 10, introduced in a panic four years ago to prevent the creation of a Super League. FA Regulation 24 states that the deadline for withdrawal notice from any league is December 31 during any season for the following season; additionally, FA regulations give them precedence over affiliated league regulations.

The Football League may seek to test this legally — and very expensively — but that will become unnecessary if the leading clubs resign under the three-year rule.

In a test of moral and commercial strength, the FA and the leading clubs cannot

lose, though it is important tomorrow that Bert Millichip, the FA chairman, is pushing the same way as his chief executive; a matter that cannot be guaranteed.

An irony of the so-called PFA Blueprint is that on the day of the Argentina match at Wembley, May 25, Taylor had agreed with Kelly on the PFA's financial share from the proposed Premier League; protection of pensions, of existing sponsorship deals, Taylor, by this date, must already have been hatching his Atkins-prompted blueprint. The episode leaves the minister and the PFA looking singularly silly.

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